

Fecha de Pago / Payment Date
Fecha de Determinación / Determination Date
Fecha de Pago / Payment Date
Fecha constitución Fondo / Fund establishment date

Actual / Current 24.03.2025
Actual / Current 28.02.2025
Precedente / Preceding 24.02.2025
Precedente / Preceding 08.07.2022

1 Datos para cálculo de disparadores / Data for Triggers calculation

1.1 Datos: Derechos Crédito / Data: Receivables

| a | Saldo Vivo Derechos de Crédito | (b + c + d) | Actual | 28.02.2025 |
|---|--|--------------------|------------|------------|
| | Outstanding Balance of the Receivables | | Current | |
| b | Saldo Vivo Dchos Crédito Morosos (no Dudosos) | (>3 y <6 meses) | Actual | 28.02.2025 |
| | Outstanding Balance Delinquent Receivables (Non-Doubtful) | (>3 and <6 months) | Current | |
| c | Saldo Vivo Derechos Crédito no Morosos (no Dudosos) | (≤ 3 meses) | Actual | 28.02.2025 |
| | Outstanding Balance Non-Delinquent Receivables (Non-Doubtful) | (≤3 months) | Current | |
| d | Saldo Vivo Derechos Crédito Dudosos | (≥6 meses) | Actual | 28.02.2025 |
| | Outstanding Balance Doubtful Receivables | (≥6 months) | Current | |
| e | Saldo Vivo Derechos Crédito no Dudosos | (<6 meses) | Actual | 28.02.2025 |
| | Outstanding Balance Non-Doubtful Receivables | (<6 months) | Current | |
| f | Saldo Vivo Derechos Crédito | | Initial | 08.07.2022 |
| | Outstanding Balance Receivables | | Initial | |
| g | Saldo Vivo acumulado Derechos Crédito Dudosos | (≥6 meses) | Actual | 24.03.2025 |
| | cumulative Outstanding Balance of Doubtful Receivable | (≥6 months) | Current | |
| h | Fechas de determinación desde Constitución | | Actual | 28.02.2025 |
| | Determination Date since Incorporation | | Current | |
| i | Saldo Vivo Derechos Crédito no Dudosos | (<6 meses) | Precedente | 24.02.2025 |
| | Outstanding Balance Non-Doubtful Receivables | (<6 months) | Preceding | |
| j | Saldo vivo acumulado de Derechos Crédito Dudosos | (≥6 meses) | Precedente | 24.02.2025 |
| | Cumulative Outstanding Balance Doubtful Receivables | (≥6 months) | Preceding | |
| k | Ratio Bruto de Dudosos | | Actual | 28.02.2025 |
| | Gross Default Ratio | | Current | |
| l | Ratio Bruto de Dudosos | | Precedente | 24.02.2025 |
| | Gross Default Ratio | | Preceding | |
| m | Valor de referencia | | Actual | 28.02.2025 |
| | Reference Value | | Current | |
| n | Saldo Vivo Derechos Crédito no Dudosos | (<6 meses) | Precedente | 24.02.2025 |
| | Outstanding Balance Non-Doubtful Receivables | (<6 months) | Preceding | |
| o | Fondos Disponibles después de pagar ítems del 1 al 10 del OPP (asumiendo que no se produce postergación de intereses) | | | |
| | Remaining available Funds after payment of items 1st to 10th of the waterfall (assuming no interest deferral has occurred) | | | |
| p | Déficit de Amortización | | | |
| | Principal Deficiency Amount | | | |

| Fecha datos | Valor / Importe | Cálculo Ratio | Ratio (valor) |
|-------------|-----------------|-------------------|---------------|
| Data date | Value / Amount | Ratio calculation | Ratio (value) |
| 28.02.2025 | 266.363.800,63 | | |
| 28.02.2025 | 1.713.753,39 | % (b / e) | 0,696% |
| 28.02.2025 | 244.633.985,23 | | |
| 28.02.2025 | 20.016.062,01 | | |
| 28.02.2025 | 246.347.738,62 | | |
| 08.07.2022 | 749.999.990,20 | % (a / f) | 35,52% |
| 24.03.2025 | 24.671.322,96 | | |
| 28.02.2025 | 31 | | |
| 24.02.2025 | 256.935.031,84 | | |
| 24.02.2025 | 24.008.909,11 | | |
| 28.02.2025 | 3,29% | | |
| 24.02.2025 | 3,20% | | |
| 28.02.2025 | 6,500% | | |
| 24.02.2025 | 0,00 | | |
| | 10.307.214,21 | | |
| | 0,00 | | |

1.2 Datos: Emisión Bonos / Data: Bond Issue

| | | | | |
|---|---|--|------------|------------|
| A | Saldo Principal Pendiente Serie A | | Precedente | 24.02.2025 |
| | Outstanding Principal Balance Serie A | | Preceding | |
| B | Saldo Principal Pendiente Serie B | | Precedente | 24.02.2025 |
| | Outstanding Principal Balance Serie B | | Preceding | |
| C | Saldo Principal Pendiente Serie C | | Precedente | 24.02.2025 |
| | Outstanding Principal Balance Serie C | | Preceding | |
| D | Saldo Principal Pendiente Serie D | | Precedente | 24.02.2025 |
| | Outstanding Principal Balance Serie D | | Preceding | |
| E | Saldo Principal Pendiente Serie E | | Precedente | 24.02.2025 |
| | Outstanding Principal Balance Serie E | | Preceding | |
| F | Saldo Principal Pendiente Serie F | | Precedente | 24.02.2025 |
| | Outstanding Principal Balance Serie F | | Preceding | |
| G | Saldo Principal Pendiente Serie G | | Precedente | 24.02.2025 |
| | Outstanding Principal Balance Serie G | | Preceding | |
| H | Saldo Principal Pendiente Serie H | | Precedente | 24.02.2025 |
| | Outstanding Principal Balance Serie H | | Preceding | |
| I | Saldo Principal Pendiente Coateralizados (A+B+C+D+E+F+G) | | Precedente | 24.02.2025 |
| | Outstanding Principal Balance of the Collateralised Notes | | Preceding | |

| | | | |
|------------|----------------|-----------|---------|
| 24.02.2025 | 171.632.630,10 | % (A / I) | 66,800% |
| 24.02.2025 | 29.119.308,50 | % (B / I) | 11,333% |
| 24.02.2025 | 17.129.005,00 | % (C / I) | 6,667% |
| 24.02.2025 | 10.962.563,20 | % (D / I) | 4,267% |
| 24.02.2025 | 5.481.281,60 | % (E / I) | 2,133% |
| 24.02.2025 | 4.110.961,20 | % (F / I) | 1,600% |
| 24.02.2025 | 18.499.325,40 | % (G / I) | 7,200% |
| 24.02.2025 | 0,00 | | |
| 24.02.2025 | 256.935.075,00 | | |

1.3 Datos: Fondo de Reserva / Data: Cash Reserve

| | | | | |
|---|--------------------|------------|--|--------------|
| Fondo de Reserva Requerido / Required Cash Reserve | | | | 3.200.000,00 |
| El menor de / The lower of: | | | | |
| (i) Fondo de Reserva Inicial / Initial Cash Reserve | Initial/Initial | 08.07.2022 | | 8.800.000,00 |
| (ii) El mayor de / the higher of: | Actual / Currently | 24.03.2025 | | 3.200.000,00 |
| a) 1,17% x (A+B+C+D+E+F+G) | | | | 3.200.000,00 |
| b) Floor: 3.200.000 EUR | | | | 3.200.000,00 |
| Fondo de Reserva Dotado / Provisioned Cash Reserve | | | | 3.200.000,00 |

FR dotado?
Cash Reserve fully provisioned?
SI/YES

2 Situación disparadores / Triggers status

2.1 Pago intereses Series B, C, D, E, F y G: postergación lugar orden de prelación

| | | | | | |
|--------------------------|------------|---------------------------|-----------------|------------|------|
| 2.1.1 Serie B / Series B | 28.02.2025 | (I - (e+o)) > (C+D+E+F+G) | > 56.183.136,40 | 280.122,17 | N |
| 2.1.2 Serie C / Series C | 28.02.2025 | (I - (e+o)) > (D+E+F+G) | > 39.054.131,40 | 280.122,17 | N |
| 2.1.3 Serie D / Series D | 28.02.2025 | (I - (e+o)) > (E+F+G) | > 28.091.568,20 | 280.122,17 | N |
| 2.1.4 Serie E / Series E | 28.02.2025 | (I - (e+o)) > (F+G) | > 22.610.286,60 | 280.122,17 | N |
| 2.1.5 Serie F / Series F | 28.02.2025 | (I - (e+o)) > G | > 18.499.325,40 | 280.122,17 | N |
| 2.1.5 Serie G / Series G | 28.02.2025 | (I - (e+o)) > 0 | > 0,00 | 280.122,17 | SI/Y |

2.2 Amortización secuencial Series A, B, C, D, E, F y G

Sequential Amortisation of Series A, B, C, D, E, F and G

2.2.1 Condiciones comunes / Common conditions (**)

| | | | | | |
|--|------------|---------|-----------------|----------------|---|
| (i) Ratio Bruto Dudosos > Valor Referencia | 28.02.2025 | k > m | > 6,50% | 3,29% | N |
| (ii) Incremento de Ratio Bruto Dudosos durante 2 Fechas de Pagos seguidas > +0,50% | 28.02.2025 | (l - m) | > 0,50% | 0,09% | N |
| (iii) Déficit de Amortización | 24.03.2025 | q | > 749.999,99 | 0,00 | N |
| (iv) Saldo Vivo de Derechos de Crédito < 10% * Saldo Vivo Inicial | 28.02.2025 | a | > 74.999.999,02 | 266.363.800,63 | N |
| (v) Ratio de Derechos de Crédito Morosos > 5,00% | 28.02.2025 | b | > 5,00% | 0,70% | N |

3 Amortización Anticipada opcional / Optional Early Amortization

| Fecha datos | Disparador | Condición | Valor Disparador | Actúa S/N |
|-------------|------------|-----------|------------------|------------|
| Data date | Trigger | Condition | Trigger value | Breach Y/N |
| 28.02.2025 | % (a / f) | < 10,00% | 35,52% | N |