

Fecha de Pago / Payment Date
Fecha de Determinación / Determination Date
Fecha de Pago / Payment Date
Fecha constitución Fondo / Fund establishment date

Actual / Current
Actual / Current
Precedente / Preceding
18.09.2024

1 Datos para cálculo de disparadores / Data for Triggers calculation

1.1 Datos: Derechos Crédito / Data: Receivables

a	Saldo Vivo Derechos de Crédito	(b + c + d)
	Outstanding Balance of the Receivables	
b	Saldo Vivo Dchos Crédito Morosos (no Dudosos)	(>1 y <3 meses)
	Outstanding Balance Delinquent Receivables (Non-Doubtful)	(>1 and <3 months)
c	Saldo Vivo Derechos Crédito no Morosos (no Dudosos)	(≤ 1 meses)
	Outstanding Balance Non-Delinquent Receivables (Non-Doubtful)	(≤1 months)
d	Saldo Vivo Derechos Crédito Dudosos	(≥3 meses)
	Outstanding Balance Doubtful Receivables	(≥3 months)
e	Saldo Vivo Derechos Crédito no Dudosos	(<3 meses)
	Outstanding Balance Non-Doubtful Receivables	(<3 months)
f	Saldo Vivo Derechos Crédito	
	Outstanding Balance Receivables	
g	Saldo Vivo acumulado Derechos Crédito Dudosos	(>3 meses)
	cumulative Outstanding Balance of Doubtful Receivable	(>3 months)
h	Fechas de determinación desde Constitución	
	Determination Date since Incorporation	
i	Saldo Vivo Derechos Crédito no Dudosos	(<3 meses)
	Outstanding Balance Non-Doubtful Receivables	(<3 months)
j	Saldo vivo acumulado de Derechos Crédito Dudosos	(<3 meses)
	Cumulative Outstanding Balance Doubtful Receivables	(<3 months)
k	Ratio Bruto de Dudosos	
	Gross Default Ratio	
l	Ratio Bruto de Dudosos	
	Gross Default Ratio	
m	Valor de referencia	
	Reference Value	
n	Saldo Vivo Derechos Crédito no Dudosos	(<3 meses)
	Outstanding Balance Non-Doubtful Receivables	(<3 months)
o	Fondos Disponibles después de pagar ítems del 1 al 9 del OPP (asumiendo que no se produce postergación de intereses)	
	Remaining available Funds after payment of items 1st to 9th of the waterfall (assuming no interest deferral has occurred)	
p	Déficit de Amortización	
	Principal Deficiency Amount	
q	Concentración mayor deudor	
	The Outstanding Balance of the Receivables arising from Loans granted to the same Obligor, as percentage	

Fecha datos Data date	Valor / Importe Value / Amount	Cálculo Ratio Ratio calculation	Ratio (valor) Ratio (value)
31.10.2025	531.676.533,56		
31.10.2025	1.624.141,54	% (b / e)	0,315%
31.10.2025	514.554.763,20		
31.10.2025	15.497.628,82		
31.10.2025	516.178.904,74		
18.09.2024	749.979.466,23	% (a / f)	70,89%
31.10.2025	18.224.293,01		
31.10.2025	12		
22.10.2025	531.919.156,87		
22.10.2025	16.638.797,39		
31.10.2025	2,43%		
22.10.2025	2,22%		
31.10.2025	2,700%		
22.10.2025	531.919.156,87		
	16.096.826,56		
	0,00		
	0,015%		

1.2 Datos: Emisión Bonos / Data: Bond Issue

A	Saldo Principal Pendiente Serie A	
	Outstanding Principal Balance Serie A	
B	Saldo Principal Pendiente Serie B	
	Outstanding Principal Balance Serie B	
C	Saldo Principal Pendiente Serie C	
	Outstanding Principal Balance Serie C	
D	Saldo Principal Pendiente Serie D	
	Outstanding Principal Balance Serie D	
E	Saldo Principal Pendiente Serie E	
	Outstanding Principal Balance Serie E	
F	Saldo Principal Pendiente Serie F	
	Outstanding Principal Balance Serie F	
G	Saldo Principal Pendiente Serie G	
	Outstanding Principal Balance Serie G	
I	Saldo Principal Pendiente Colateralizados (A+B+C+D+E+F)	
	Outstanding Principal Balance of the Collateralised Notes	

Precedente	22.10.2025	454.826.377,28	% (A / I)	85,507%
Precedente	22.10.2025	10.638.384,00	% (B / I)	2,000%
Precedente	22.10.2025	21.418.613,12	% (C / I)	4,027%
Precedente	22.10.2025	24.822.896,00	% (D / I)	4,667%
Precedente	22.10.2025	9.574.545,60	% (E / I)	1,800%
Precedente	22.10.2025	10.638.384,00	% (F / I)	2,000%
Precedente	22.10.2025	2.457.085,40	% (G / I)	0,462%
Precedente	22.10.2025	531.919.200,00		

1.3 Datos: Fondo de Reserva / Data: Cash Reserve

Fondo de Reserva Requerido / Required Cash Reserve
El menor de / The lower of:
(i) Fondo de Reserva Inicial / Initial Cash Reserve
(ii) El mayor de / the higher of:
a) 1,16% x (A+B+C+D+E+F)
b) Floor: 1.875.000 EUR
Fondo de Reserva Dotado / Provisioned Cash Reserve

		5.987.675,82		
	Initial/Initial	8.700.000,00		
	Actual / Currently	5.987.675,82		
		5.987.675,82		
		5.987.675,82		

FR dotado?
Cash Reserve fully
provisioned?
SI/YES

2 Situación disparadores / Triggers status

2.1 Pago intereses Series E y F: postergación lugar orden de prelación

Interest payment of Series E and F: place deferred in priority of payments

2.1.1 Serie E / Series E
2.1.2 Serie F / Series F

31.10.2025	(I - (e+o)) > F	> 10.638.384,00	-356.531,30	N
31.10.2025	(I - (e+o)) > 0	> 0,00	-356.531,30	N

2.2 Amortización secuencial Series A, B, C, D, E y F

Sequential Amortisation of Series A, B, C, D, E and F

2.2.1 Condiciones comunes / Common conditions

(i)	Ratio Bruto Dudosos > Valor Referencia	31.10.2025	k > m	> 2,70%	2,43%	N
	Gross Default Ratio > Reference Value					
(ii)	Incremento de Ratio Bruto Dudosos durante 2 Fechas de Pagos seguidas > +0,50%	31.10.2025	(l - m)	> 0,50%	0,21%	N
	Increase of Gross Default Ratio during 2 consecutive Payment Dates > +0,50%					
(iii)	Déficit de Amortización	24.11.2025	p	> 749.979,47	0,00	N
	Principal Deficiency Amount					
(iv)	Saldo Vivo de Derechos de Crédito < 10% * Saldo Vivo Inicial		a	< 74.997.946,62	531.676.533,56	N
	Outstanding Balance of the Receivables < 10.00% of the Initial Balance of the Receivables					
(v)	Saldo vivo Derechos mismo deudor >= 2% Saldo vivo Derechos crédito	31.10.2025	q	> 2,00%	0,015%	N
	Outstanding Balance of the Receivables same obligor >= 2% Outstanding Balance of the Receivables					

Fecha datos Data date	Disparador Trigger	Condición Condition	Valor Disparador Trigger value	Opción ejercitable S/N Exercitable Option Y/N
31.10.2025	% (a / f)	< 10,00%	70,89%	N