

Fecha de Pago / Payment Date  
Fecha de Determinación / Determination Date  
Fecha de Pago / Payment Date  
Fecha constitución Fondo / Fund establishment date

Actual / Current  
Actual / Current  
Precedente / Preceding  
18.09.2024

**1 Datos para cálculo de disparadores / Data for Triggers calculation**

**1.1 Datos: Derechos Crédito / Data: Receivables**

|   |                                                                                                                           |                    |            |
|---|---------------------------------------------------------------------------------------------------------------------------|--------------------|------------|
| a | Saldo Vivo Derechos de Crédito                                                                                            | (b + c + d)        | Actual     |
|   | Outstanding Balance of the Receivables                                                                                    |                    | Current    |
| b | Saldo Vivo Dchos Crédito Morosos (no Dudosos)                                                                             | (>1 y <3 meses)    | Actual     |
|   | Outstanding Balance Delinquent Receivables (Non-Doubtful)                                                                 | (>1 and <3 months) | Current    |
| c | Saldo Vivo Derechos Crédito no Morosos (no Dudosos)                                                                       | (≤ 1 meses)        | Actual     |
|   | Outstanding Balance Non-Delinquent Receivables (Non-Doubtful)                                                             | (≤1 months)        | Current    |
| d | Saldo Vivo Derechos Crédito Dudosos                                                                                       | (≥3 meses)         | Actual     |
|   | Outstanding Balance Doubtful Receivables                                                                                  | (≥3 months)        | Current    |
| e | Saldo Vivo Derechos Crédito no Dudosos                                                                                    | (<3 meses)         | Actual     |
|   | Outstanding Balance Non-Doubtful Receivables                                                                              | (<3 months)        | Current    |
| f | Saldo Vivo Derechos Crédito                                                                                               |                    | Initial    |
|   | Outstanding Balance Receivables                                                                                           |                    | Initial    |
| g | Saldo Vivo acumulado Derechos Crédito Dudosos                                                                             | (>3 meses)         | Actual     |
|   | cumulative Outstanding Balance of Doubtful Receivable                                                                     | (>3 months)        | Current    |
| h | Fechas de determinación desde Constitución                                                                                |                    | Actual     |
|   | Determination Date since Incorporation                                                                                    |                    | Current    |
| i | Saldo Vivo Derechos Crédito no Dudosos                                                                                    | (<3 meses)         | Precedente |
|   | Outstanding Balance Non-Doubtful Receivables                                                                              | (<3 months)        | Preceding  |
| j | Saldo vivo acumulado de Derechos Crédito Dudosos                                                                          | (<3 meses)         | Precedente |
|   | Cumulative Outstanding Balance Doubtful Receivables                                                                       | (<3 months)        | Preceding  |
| k | Ratio Bruto de Dudosos                                                                                                    |                    | Actual     |
|   | Gross Default Ratio                                                                                                       |                    | Current    |
| l | Ratio Bruto de Dudosos                                                                                                    |                    | Precedente |
|   | Gross Default Ratio                                                                                                       |                    | Preceding  |
| m | Valor de referencia                                                                                                       |                    | Actual     |
|   | Reference Value                                                                                                           |                    | Current    |
| n | Saldo Vivo Derechos Crédito no Dudosos                                                                                    | (<3 meses)         | Precedente |
|   | Outstanding Balance Non-Doubtful Receivables                                                                              | (<3 months)        | Preceding  |
| o | Fondos Disponibles después de pagar ítems del 1 al 9 del OPP (asumiendo que no se produce postergación de intereses)      |                    |            |
|   | Remaining available Funds after payment of items 1st to 9th of the waterfall (assuming no interest deferral has occurred) |                    |            |
| p | Déficit de Amortización                                                                                                   |                    |            |
|   | Principal Deficiency Amount                                                                                               |                    |            |
| q | Concentración mayor deudor                                                                                                |                    |            |
|   | The Outstanding Balance of the Receivables arising from Loans granted to the same Obligor, as percentage                  |                    |            |

| Fecha datos<br>Data date | Valor / Importe<br>Value / Amount | Cálculo Ratio<br>Ratio calculation | Ratio (valor)<br>Ratio (value) |
|--------------------------|-----------------------------------|------------------------------------|--------------------------------|
| 31.12.2025               | 503.115.976,51                    |                                    |                                |
| 31.12.2025               | 2.306.756,85                      | % (b / e)                          | 0,475%                         |
| 31.12.2025               | 483.500.084,30                    |                                    |                                |
| 31.12.2025               | 17.309.135,36                     |                                    |                                |
| 31.12.2025               | 485.806.841,15                    |                                    |                                |
| 18.09.2024               | 749.979.466,23                    | % ( a / f)                         | 67,08%                         |
| 31.12.2025               | 21.048.773,45                     |                                    |                                |
| 31.12.2025               | 14                                |                                    |                                |
| 22.12.2025               | 501.284.036,49                    |                                    |                                |
| 22.12.2025               | 19.470.274,28                     |                                    |                                |
| 31.12.2025               | 2,81%                             |                                    |                                |
| 22.12.2025               | 2,60%                             |                                    |                                |
| 31.12.2025               | 3,100%                            |                                    |                                |
| 22.12.2025               | 501.284.036,49                    |                                    |                                |
|                          | 15.892.071,92                     |                                    |                                |
|                          | 0,00                              |                                    |                                |
|                          | 0,015%                            |                                    |                                |

**1.2 Datos: Emisión Bonos / Data: Bond Issue**

|   |                                                           |            |
|---|-----------------------------------------------------------|------------|
| A | Saldo Principal Pendiente Serie A                         | Precedente |
|   | Outstanding Principal Balance Serie A                     | Preceding  |
| B | Saldo Principal Pendiente Serie B                         | Precedente |
|   | Outstanding Principal Balance Serie B                     | Preceding  |
| C | Saldo Principal Pendiente Serie C                         | Precedente |
|   | Outstanding Principal Balance Serie C                     | Preceding  |
| D | Saldo Principal Pendiente Serie D                         | Precedente |
|   | Outstanding Principal Balance Serie D                     | Preceding  |
| E | Saldo Principal Pendiente Serie E                         | Precedente |
|   | Outstanding Principal Balance Serie E                     | Preceding  |
| F | Saldo Principal Pendiente Serie F                         | Precedente |
|   | Outstanding Principal Balance Serie F                     | Preceding  |
| G | Saldo Principal Pendiente Serie G                         | Precedente |
|   | Outstanding Principal Balance Serie G                     | Preceding  |
| I | Saldo Principal Pendiente Colateralizados (A+B+C+D+E+F)   | Precedente |
|   | Outstanding Principal Balance of the Collateralized Notes | Preceding  |

|            |                |           |         |
|------------|----------------|-----------|---------|
| 22.12.2025 | 428.631.324,44 | % (A / I) | 85,507% |
| 22.12.2025 | 10.025.682,00  | % (B / I) | 2,000%  |
| 22.12.2025 | 20.185.039,76  | % (C / I) | 4,027%  |
| 22.12.2025 | 23.393.258,00  | % (D / I) | 4,667%  |
| 22.12.2025 | 9.023.113,80   | % (E / I) | 1,800%  |
| 22.12.2025 | 10.025.682,00  | % (F / I) | 2,000%  |
| 22.12.2025 | 1.396.930,76   | % (G / I) | 0,279%  |
| 22.12.2025 | 501.284.100,00 |           |         |

**1.3 Datos: Fondo de Reserva / Data: Cash Reserve**

|                                                     |              |
|-----------------------------------------------------|--------------|
| Fondo de Reserva Requerido / Required Cash Reserve  | 5.635.359,75 |
| El menor de / The lower of:                         |              |
| (i) Fondo de Reserva Inicial / Initial Cash Reserve | 8.700.000,00 |
| (ii) El mayor de / the higher of:                   |              |
| a) 1,16% x (A+B+C+D+E+F)                            | 5.635.359,75 |
| b) Floor: 1.875.000 EUR                             | 5.635.359,75 |
| Fondo de Reserva Dotado / Provisioned Cash Reserve  | 5.635.359,75 |

FR dotado?  
Cash Reserve fully  
provisioned?  
SI/YES

**2 Situación disparadores / Triggers status**

| Fecha datos<br>Data date | Disparador<br>Trigger | Condición<br>Condition | Valor Disparador<br>Trigger value | Actúa S/N<br>Breach Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|
|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|

**2.1 Pago intereses Series E y F: postergación lugar orden de prelación**

Interest payment of Series E and F: place deferred in priority of payments

**2.1.1 Serie E / Series E**  
**2.1.2 Serie F / Series F**

|            |                 |                 |             |   |
|------------|-----------------|-----------------|-------------|---|
| 31.12.2025 | (I - (e+o)) > F | > 10.025.682,00 | -414.813,07 | N |
| 31.12.2025 | (I - (e+o)) > 0 | > 0,00          | -414.813,07 | N |

**2.2 Amortización secuencial Series A, B, C, D, E y F**

Sequential Amortisation of Series A, B, C, D, E and F

**2.2.1 Condiciones comunes / Common conditions**

|       |                                                                                                 |            |         |                 |                |   |
|-------|-------------------------------------------------------------------------------------------------|------------|---------|-----------------|----------------|---|
| (i)   | Ratio Bruto Dudosos > Valor Referencia                                                          | 31.12.2025 | k > m   | > 3,10%         | 2,81%          | N |
|       | Gross Default Ratio > Reference Value                                                           |            |         |                 |                |   |
| (ii)  | Incremento de Ratio Bruto Dudosos durante 2 Fechas de Pagos seguidas > +0,50%                   | 31.12.2025 | (l - m) | > 0,50%         | 0,21%          | N |
|       | Increase of Gross Default Ratio during 2 consecutive Payment Dates > +0,50%                     |            |         |                 |                |   |
| (iii) | Déficit de Amortización                                                                         | 22.01.2026 | p       | > 749.979,47    | 0,00           | N |
|       | Principal Deficiency Amount                                                                     |            |         |                 |                |   |
| (iv)  | Saldo Vivo de Derechos de Crédito < 10% * Saldo Vivo Inicial                                    |            | a       | < 74.997.946,62 | 503.115.976,51 | N |
|       | Outstanding Balance of the Receivables < 10.00% of the Initial Balance of the Receivables       |            |         |                 |                |   |
| (v)   | Saldo vivo Derechos mismo deudor >= 2% Saldo vivo Derechos crédito                              | 31.12.2025 | q       | > 2,00%         | 0,015%         | N |
|       | Outstanding Balance of the Receivables same obligor >=2% Outstanding Balance of the Receivables |            |         |                 |                |   |

| Fecha datos<br>Data date | Disparador<br>Trigger | Condición<br>Condition | Valor Disparador<br>Trigger value | Opción ejercitable S/N<br>Exercitable Option Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|--------------------------------------------------|
| 31.12.2025               | % (a / f)             | < 10,00%               | 67,08%                            | N                                                |