

VALENCIA HIPOTECARIO 1 Fondo de Titulización de Activos

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Distribución por Índices de Referencia / Distribution by Reference Indexes

Activos / Assets: Préstamos hipotecarios vivienda (CTHs) / Residential mortgage loans

Fecha / Date: 31/05/2006

Divisa / Currency: EUR

| Índices de Referencia Reference Indexes | Saldo Vivo de Principal Outstanding Principal Balance | | | | Principal Vencido Impagado Overdue Principal | | | | Principal Pendiente Vencimiento Outstanding Principal | | | | Tipo Int. Int. Rate | Margen s/Índice Margin o/Index | | |
|---|--|---------------|-----------------------|---------------|---|---------------|-------------------|---------------|--|---------------|-----------------------|---------------|------------------------|-----------------------------------|-------|-------|
| | Num. | % | Importe / Amount | % | Num. | % | Importe / Amount | % | Num. | % | Importe / Amount | % | Med.Pond. W. Avg. | M.Pond. W. Avg. | Min. | Max. |
| Interés Variable <i>Floating Interest</i> | 7.026 | 100,00 | 340.516.422,34 | 100,00 | 308 | 100,00 | 128.498,83 | 100,00 | 7.026 | 100,00 | 340.387.923,51 | 100,00 | 3,504% | | | |
| EURIBOR/MIBOR a 3 meses <i>3-month EURIBOR/MIBOR</i> | 1 | 0,01 | 20.907,51 | 0,01 | 0 | 0,00 | 0,00 | 0,00 | 1 | 0,01 | 20.907,51 | 0,01 | 4,250% | 1,500 | 1,500 | 1,500 |
| EURIBOR/MIBOR a 1 año <i>1-year EURIBOR/MIBOR</i> | 1.476 | 21,01 | 75.936.772,45 | 22,30 | 60 | 19,48 | 26.707,34 | 20,78 | 1.476 | 21,01 | 75.910.065,11 | 22,30 | 3,596% | 0,881 | 0,250 | 2,750 |
| EURIBOR/MIBOR a 1 año (M. Hipotecario) <i>1-year EURIBOR/MIBOR (Mortgage Market)</i> | 4.213 | 59,96 | 213.761.603,25 | 62,78 | 178 | 57,79 | 76.583,70 | 59,60 | 4.213 | 59,96 | 213.685.019,55 | 62,78 | 3,449% | 0,876 | 0,250 | 2,500 |
| M. Hipotecario Bancos <i>Mortgage Market: Banks</i> | 120 | 1,71 | 4.429.312,60 | 1,30 | 7 | 2,27 | 1.387,60 | 1,08 | 120 | 1,71 | 4.427.925,00 | 1,30 | 3,564% | 0,392 | 0,000 | 1,250 |
| M. Hipotecario Conjunto de Entidades <i>Mortgage Market: All Institutions</i> | 1.216 | 17,31 | 46.367.826,53 | 13,62 | 63 | 20,45 | 23.820,19 | 18,54 | 1.216 | 17,31 | 46.344.006,34 | 13,62 | 3,597% | 0,118 | 0,000 | 1,250 |
| Total : | 7.026 | 100,00 | 340.516.422,34 | 100,00 | 308 | 100,00 | 128.498,83 | 100,00 | 7.026 | 100,00 | 340.387.923,51 | 100,00 | | | | |
| Media Ponderada / Weighted Average : | | | | | | | | | | | | | 3,504% | | | |
| Media Simple / Average : | | | 48.465,19 | | | | 417,20 | | | | 48.446,90 | | 3,562% | | | |
| Mínimo / Minimum : | | | 222,03 | | | | 1,42 | | | | 222,03 | | 2,320% | | | |
| Máximo / Maximum : | | | 278.722,75 | | | | 3.463,75 | | | | 278.722,75 | | 6,000% | | | |

Medias ponderadas por el principal pendiente de vencimiento / Averages weighted by the outstanding principal.

Tipo Int.: Tipo de interés nominal anual / Int. Rate: Annual nominal interest rate.