

VALENCIA HIPOTECARIO 2 Fondo de Titulización Hipotecaria

Cartera de Activos Titulizados / *Portfolio of Securitised Assets*

Distribución por Intervalos de Fecha de Vencimiento Final / *Distribution by Final Maturity Date Intervals*

Activos / *Assets*: Préstamos hipotecarios vivienda (PHS) / *Residential mortgage loans*

Fecha / *Date*: 31/12/2011

Divisa / *Currency*: EUR

| Intervalos anuales <i>Annual Intervals</i> | Saldo Vivo de Principal <i>Outstanding Principal Balance</i> | | | | Principal Vencido Impagado <i>Overdue Principal</i> | | | | Principal Pendiente Vencimiento <i>Outstanding Principal</i> | | | | Tipo Interés <i>Interest Rate</i> | Vida residual <i>Residual Life</i> |
|---|---|-------|-------------------------|-------|--|-------|-------------------------|-------|---|-------|-------------------------|-------|--------------------------------------|---|
| | Num. | % | Importe / <i>Amount</i> | % | Num. | % | Importe / <i>Amount</i> | % | Num. | % | Importe / <i>Amount</i> | % | Media Pond. <i>W. Average</i> | M. Pond. Meses <i>W. Avg. Months</i> |
| 2010 | 2 | 0,03 | 5.703,17 | 0,00 | 2 | 0,24 | 5.703,17 | 0,42 | 0 | 0,00 | 0,00 | 0,00 | 0,000% | 0,000 |
| 2011 | 4 | 0,05 | 2.966,68 | 0,00 | 4 | 0,48 | 2.966,68 | 0,22 | 0 | 0,00 | 0,00 | 0,00 | 0,000% | 0,000 |
| 2012 | 188 | 2,45 | 540.665,55 | 0,12 | 21 | 2,55 | 50.514,48 | 3,69 | 188 | 2,45 | 490.151,07 | 0,11 | 2,993% | 8,119 |
| 2013 | 270 | 3,51 | 2.050.477,60 | 0,47 | 30 | 3,64 | 85.605,02 | 6,26 | 269 | 3,50 | 1.964.872,58 | 0,45 | 2,990% | 18,823 |
| 2014 | 203 | 2,64 | 2.531.213,11 | 0,57 | 11 | 1,33 | 27.342,40 | 2,00 | 203 | 2,64 | 2.503.870,71 | 0,57 | 2,900% | 30,217 |
| 2015 | 171 | 2,23 | 3.122.171,40 | 0,71 | 16 | 1,94 | 21.119,96 | 1,54 | 171 | 2,23 | 3.101.051,44 | 0,71 | 2,819% | 41,666 |
| 2016 | 155 | 2,02 | 3.608.226,81 | 0,82 | 16 | 1,94 | 34.698,33 | 2,54 | 155 | 2,02 | 3.573.528,48 | 0,81 | 2,954% | 54,217 |
| 2017 | 201 | 2,62 | 5.077.502,92 | 1,15 | 19 | 2,30 | 8.234,99 | 0,60 | 201 | 2,62 | 5.069.267,93 | 1,15 | 2,941% | 66,625 |
| 2018 | 435 | 5,66 | 13.482.034,82 | 3,06 | 41 | 4,97 | 43.988,96 | 3,21 | 435 | 5,67 | 13.438.045,86 | 3,06 | 2,890% | 78,372 |
| 2019 | 426 | 5,54 | 16.146.430,43 | 3,66 | 37 | 4,48 | 84.258,74 | 6,16 | 426 | 5,55 | 16.062.171,69 | 3,66 | 2,843% | 89,930 |
| 2020 | 245 | 3,19 | 10.430.955,10 | 2,37 | 20 | 2,42 | 32.067,49 | 2,34 | 245 | 3,19 | 10.398.887,61 | 2,37 | 2,723% | 100,680 |
| 2021 | 168 | 2,19 | 7.293.868,91 | 1,65 | 14 | 1,70 | 6.883,32 | 0,50 | 168 | 2,19 | 7.286.985,59 | 1,66 | 2,904% | 114,696 |
| 2022 | 274 | 3,57 | 12.494.218,35 | 2,83 | 23 | 2,79 | 33.298,43 | 2,43 | 274 | 3,57 | 12.460.919,92 | 2,84 | 2,784% | 125,725 |
| 2023 | 758 | 9,86 | 36.721.298,84 | 8,33 | 72 | 8,73 | 112.704,54 | 8,24 | 758 | 9,87 | 36.608.594,30 | 8,33 | 2,857% | 138,771 |
| 2024 | 737 | 9,59 | 41.507.080,82 | 9,42 | 70 | 8,48 | 68.319,74 | 4,99 | 737 | 9,60 | 41.438.761,08 | 9,43 | 2,784% | 149,682 |
| 2025 | 325 | 4,23 | 20.217.702,87 | 4,59 | 32 | 3,88 | 62.037,07 | 4,53 | 325 | 4,23 | 20.155.665,80 | 4,59 | 2,625% | 159,432 |
| 2026 | 115 | 1,50 | 6.890.118,11 | 1,56 | 8 | 0,97 | 3.863,61 | 0,28 | 115 | 1,50 | 6.886.254,50 | 1,57 | 2,885% | 174,619 |
| 2027 | 241 | 3,14 | 15.868.702,95 | 3,60 | 26 | 3,15 | 37.365,00 | 2,73 | 241 | 3,14 | 15.831.337,95 | 3,60 | 2,783% | 186,176 |
| 2028 | 672 | 8,75 | 49.041.611,68 | 11,13 | 63 | 7,64 | 92.289,52 | 6,74 | 672 | 8,75 | 48.949.322,16 | 11,14 | 2,803% | 198,853 |
| 2029 | 874 | 11,37 | 70.019.263,07 | 15,88 | 126 | 15,27 | 220.295,11 | 16,10 | 874 | 11,38 | 69.798.967,96 | 15,88 | 2,741% | 209,807 |
| 2030 | 423 | 5,50 | 38.961.471,82 | 8,84 | 56 | 6,79 | 115.009,14 | 8,40 | 423 | 5,51 | 38.846.462,68 | 8,84 | 2,584% | 219,040 |
| 2031 | 17 | 0,22 | 1.406.686,95 | 0,32 | 1 | 0,12 | 2.495,52 | 0,18 | 17 | 0,22 | 1.404.191,43 | 0,32 | 2,842% | 235,630 |
| 2032 | 27 | 0,35 | 2.705.002,58 | 0,61 | 0 | 0,00 | 0,00 | 0,00 | 27 | 0,35 | 2.705.002,58 | 0,62 | 2,692% | 246,437 |
| 2033 | 105 | 1,37 | 10.642.226,52 | 2,41 | 6 | 0,73 | 12.935,22 | 0,95 | 105 | 1,37 | 10.629.291,30 | 2,42 | 2,687% | 259,359 |
| 2034 | 259 | 3,37 | 27.804.841,61 | 6,31 | 32 | 3,88 | 63.366,28 | 4,63 | 259 | 3,37 | 27.741.475,33 | 6,31 | 2,759% | 271,319 |
| 2035 | 335 | 4,36 | 37.081.089,70 | 8,41 | 62 | 7,52 | 132.602,51 | 9,69 | 335 | 4,36 | 36.948.487,19 | 8,41 | 2,618% | 279,527 |
| 2036 | 2 | 0,03 | 170.291,12 | 0,04 | 1 | 0,12 | 211,82 | 0,02 | 2 | 0,03 | 170.079,30 | 0,04 | 4,092% | 292,373 |
| 2037 | 4 | 0,05 | 396.492,53 | 0,09 | 2 | 0,24 | 299,12 | 0,02 | 4 | 0,05 | 396.193,41 | 0,09 | 3,107% | 302,077 |
| 2038 | 16 | 0,21 | 1.686.154,48 | 0,38 | 3 | 0,36 | 1.099,60 | 0,08 | 16 | 0,21 | 1.685.054,88 | 0,38 | 3,095% | 318,706 |
| 2039 | 23 | 0,30 | 2.041.320,72 | 0,46 | 9 | 1,09 | 4.203,87 | 0,31 | 23 | 0,30 | 2.037.116,85 | 0,46 | 3,341% | 329,908 |

Medias ponderadas por el principal pendiente de vencimiento / *Averages weighted by the outstanding principal.*

Tipo Interés: Tipo de interés nominal anual / *Interest Rate: Annual nominal interest rate.*

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|---|---|---------------|-------------------------|---------------|--|---------------|-------------------------|---------------|---|---------------|-------------------------|---------------|--------------------------------------|---|
| | Num. | % | Importe / <i>Amount</i> | % | Num. | % | Importe / <i>Amount</i> | % | Num. | % | Importe / <i>Amount</i> | % | Media Pond. <i>W. Average</i> | M. Pond. Meses <i>W. Avg. Months</i> |
| 2040 | 9 | 0,12 | 867.598,42 | 0,20 | 2 | 0,24 | 2.599,92 | 0,19 | 9 | 0,12 | 864.998,50 | 0,20 | 3,289% | 336,161 |
| Total : | 7.684 | 100,00 | 440.815.389,64 | 100,00 | 825 | 100,00 | 1.368.379,56 | 100,00 | 7.677 | 100,00 | 439.447.010,08 | 100,00 | | |
| Media Ponderada / <i>Weighted Average</i> : | | | | | | | | | | | | | 2,760% | 185,542 |
| Media Simple / <i>Average</i> : | | | 57.367,96 | | | | 1.658,64 | | | | 57.242,02 | | 2,826% | 150,100 |
| Mínimo / <i>Minimum</i> : | | | 13,79 | | | | 2,28 | | | | 146,83 | | 2,006% | 03/01/2012 |
| Máximo / <i>Maximum</i> : | | | 412.972,08 | | | | 55.185,96 | | | | 412.972,08 | | 5,250% | 05/01/2040 |