

## VALENCIA HIPOTECARIO 2 Fondo de Titulización Hipotecaria

Cartera de Activos Titulizados / *Portfolio of Securitised Assets*

Distribución por Intervalos de Fecha de Vencimiento Final / *Distribution by Final Maturity Date Intervals*

Activos / *Assets*: Préstamos hipotecarios vivienda (PHS) / *Residential mortgage loans*

Fecha / *Date*: 31/12/2014

Divisa / *Currency*: EUR

| Intervalos anuales<br><i>Annual Intervals</i> | Saldo Vivo de Principal<br><i>Outstanding Principal Balance</i> |       |                         |       | Principal Vencido Impagado<br><i>Overdue Principal</i> |       |                         |       | Principal Pendiente Vencimiento<br><i>Outstanding Principal</i> |       |                         |       | Tipo Interés<br><i>Interest Rate</i> | Vida residual<br><i>Residual Life</i>   |
|---|---|-------|-------------------------|-------|--|-------|-------------------------|-------|---|-------|-------------------------|-------|--------------------------------------|---|
|   | Num.  | %     | Importe / <i>Amount</i> | %     | Num.   | %     | Importe / <i>Amount</i> | %     | Num.  | %     | Importe / <i>Amount</i> | %     | Media Pond.<br><i>W. Average</i>     | M. Pond. Meses<br><i>W. Avg. Months</i> |
| 2012  | 1   | 0,02  | 3.929,33                | 0,00  | 1  | 0,33  | 3.929,33                | 0,19  | 0   | 0,00  | 0,00                    | 0,00  | 0,000%                               | 0,000                                   |
| 2013  | 1   | 0,02  | 359,20                  | 0,00  | 1  | 0,33  | 359,20                  | 0,02  | 0   | 0,00  | 0,00                    | 0,00  | 0,000%                               | 0,000                                   |
| 2014  | 3   | 0,05  | 38.166,75               | 0,01  | 3  | 0,99  | 38.166,75               | 1,89  | 0   | 0,00  | 0,00                    | 0,00  | 0,000%                               | 0,000                                   |
| 2015  | 151   | 2,40  | 456.443,05              | 0,15  | 10   | 3,29  | 92.623,05               | 4,59  | 151   | 2,40  | 363.820,00              | 0,12  | 1,533%                               | 7,042                                   |
| 2016  | 125   | 1,98  | 1.087.786,65            | 0,35  | 7  | 2,30  | 95.785,78               | 4,75  | 125   | 1,99  | 992.000,87              | 0,32  | 1,699%                               | 18,395                                  |
| 2017  | 179   | 2,84  | 2.102.780,93            | 0,68  | 6  | 1,97  | 7.723,63                | 0,38  | 179   | 2,84  | 2.095.057,30            | 0,68  | 1,570%                               | 30,613                                  |
| 2018  | 374   | 5,93  | 6.291.940,18            | 2,03  | 19   | 6,25  | 83.067,51               | 4,12  | 374   | 5,94  | 6.208.872,67            | 2,02  | 1,633%                               | 42,528                                  |
| 2019  | 359   | 5,70  | 8.292.812,57            | 2,68  | 13   | 4,28  | 149.604,65              | 7,41  | 359   | 5,70  | 8.143.207,92            | 2,65  | 1,591%                               | 54,023                                  |
| 2020  | 223   | 3,54  | 6.308.293,02            | 2,04  | 8  | 2,63  | 103.991,74              | 5,15  | 223   | 3,54  | 6.204.301,28            | 2,02  | 1,517%                               | 64,755                                  |
| 2021  | 164   | 2,60  | 5.053.980,71            | 1,63  | 3  | 0,99  | 26.620,30               | 1,32  | 164   | 2,60  | 5.027.360,41            | 1,64  | 1,511%                               | 78,804                                  |
| 2022  | 258   | 4,09  | 8.275.191,50            | 2,68  | 6  | 1,97  | 2.117,35                | 0,10  | 258   | 4,10  | 8.273.074,15            | 2,69  | 1,556%                               | 89,723                                  |
| 2023  | 685   | 10,87 | 24.692.902,91           | 7,98  | 27   | 8,88  | 144.323,22              | 7,15  | 684   | 10,86 | 24.548.579,69           | 7,99  | 1,587%                               | 102,659                                 |
| 2024  | 647   | 10,27 | 28.088.517,69           | 9,08  | 26   | 8,55  | 211.998,25              | 10,51 | 647   | 10,28 | 27.876.519,44           | 9,07  | 1,588%                               | 113,750                                 |
| 2025  | 302   | 4,79  | 14.283.592,49           | 4,62  | 11   | 3,62  | 38.934,24               | 1,93  | 302   | 4,80  | 14.244.658,25           | 4,64  | 1,453%                               | 123,872                                 |
| 2026  | 122   | 1,94  | 5.858.814,39            | 1,89  | 2  | 0,66  | 2.558,38                | 0,13  | 122   | 1,94  | 5.856.256,01            | 1,91  | 1,587%                               | 138,487                                 |
| 2027  | 205   | 3,25  | 10.912.899,43           | 3,53  | 9  | 2,96  | 54.833,51               | 2,72  | 205   | 3,26  | 10.858.065,92           | 3,53  | 1,531%                               | 150,298                                 |
| 2028  | 590   | 9,36  | 35.343.067,88           | 11,43 | 23   | 7,57  | 52.165,70               | 2,59  | 590   | 9,37  | 35.290.902,18           | 11,48 | 1,583%                               | 162,742                                 |
| 2029  | 775   | 12,30 | 52.393.872,56           | 16,94 | 46   | 15,13 | 306.279,58              | 15,18 | 775   | 12,31 | 52.087.592,98           | 16,95 | 1,581%                               | 173,787                                 |
| 2030  | 381   | 6,05  | 30.083.050,57           | 9,73  | 30   | 9,87  | 272.910,28              | 13,52 | 381   | 6,05  | 29.810.140,29           | 9,70  | 1,415%                               | 183,120                                 |
| 2031  | 18  | 0,29  | 1.194.328,05            | 0,39  | 1  | 0,33  | 1.326,74                | 0,07  | 18  | 0,29  | 1.193.001,31            | 0,39  | 1,444%                               | 199,581                                 |
| 2032  | 30  | 0,48  | 2.687.588,48            | 0,87  | 0  | 0,00  | 0,00                    | 0,00  | 30  | 0,48  | 2.687.588,48            | 0,87  | 1,523%                               | 210,092                                 |
| 2033  | 105   | 1,67  | 9.280.630,47            | 3,00  | 5  | 1,64  | 37.413,68               | 1,85  | 105   | 1,67  | 9.243.216,79            | 3,01  | 1,565%                               | 223,384                                 |
| 2034  | 229   | 3,63  | 21.097.316,53           | 6,82  | 12   | 3,95  | 76.741,76               | 3,80  | 229   | 3,64  | 21.020.574,77           | 6,84  | 1,494%                               | 235,122                                 |
| 2035  | 299   | 4,74  | 29.162.384,07           | 9,43  | 23   | 7,57  | 177.900,35              | 8,82  | 299   | 4,75  | 28.984.483,72           | 9,43  | 1,403%                               | 243,547                                 |
| 2036  | 3   | 0,05  | 298.661,44              | 0,10  | 1  | 0,33  | 5.563,98                | 0,28  | 3   | 0,05  | 293.097,46              | 0,10  | 2,380%                               | 255,267                                 |
| 2037  | 9   | 0,14  | 628.843,83              | 0,20  | 2  | 0,66  | 6.063,49                | 0,30  | 9   | 0,14  | 622.780,34              | 0,20  | 2,097%                               | 266,654                                 |
| 2038  | 20  | 0,32  | 1.803.363,58            | 0,58  | 1  | 0,33  | 3.935,85                | 0,20  | 20  | 0,32  | 1.799.427,73            | 0,59  | 1,990%                               | 282,794                                 |
| 2039  | 34  | 0,54  | 2.763.326,76            | 0,89  | 3  | 0,99  | 6.825,13                | 0,34  | 34  | 0,54  | 2.756.501,63            | 0,90  | 2,030%                               | 294,756                                 |
| 2040  | 10  | 0,16  | 849.755,96              | 0,27  | 5  | 1,64  | 14.100,89               | 0,70  | 10  | 0,16  | 835.655,07              | 0,27  | 2,007%                               | 300,161                                 |

Medias ponderadas por el principal pendiente de vencimiento / *Averages weighted by the outstanding principal.*

Tipo Interés: Tipo de interés nominal anual / *Interest Rate: Annual nominal interest rate.*

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|---|---|--------|-------------------------|--------|--|--------|-------------------------|--------|---|--------|-------------------------|--------|--------------------------------------|---|
|   | Num.  | %      | Importe / <i>Amount</i> | %      | Num.   | %      | Importe / <i>Amount</i> | %      | Num.  | %      | Importe / <i>Amount</i> | %      | Media Pond.<br><i>W. Average</i>     | M. Pond. Meses<br><i>W. Avg. Months</i> |
| Total :                                       | 6.302   | 100,00 | 309.334.600,98          | 100,00 | 304  | 100,00 | 2.017.864,32            | 100,00 | 6.296   | 100,00 | 307.316.736,66          | 100,00 |                                      |   |
| Media Ponderada / <i>Weighted Average</i> :   |   |        |                         |        |  |        |                         |        |   |        |                         |        | 1,542%                               | 159,978                                 |
| Media Simple / <i>Average</i> :               |   |        | 49.085,15               |        |  |        | 6.637,71                |        |   |        | 48.811,43               |        | 1,579%                               | 127,850                                 |
| Mínimo / <i>Minimum</i> :                     |   |        | 1,00                    |        |  |        | 1,00                    |        |   |        | 41,54                   |        | 0,338%                               | 01/01/2015                              |
| Máximo / <i>Maximum</i> :                     |   |        | 355.635,85              |        |  |        | 89.033,48               |        |   |        | 355.635,85              |        | 5,250%                               | 05/01/2040                              |