

## VALENCIA HIPOTECARIO 2 Fondo de Titulización Hipotecaria

Cartera de Activos Titulizados / Portfolio of Securitised Assets

Distribución por Intervalos de Relación Principal actual / Valor de Tasación (%CLTV) / Distribution by current Loan-to-Value Ratio (% CLTV) Intervals

Activos / Assets: Préstamos hipotecarios vivienda (PHS) / Residential mortgage loans

Fecha / Date: 31/12/2011

Divisa / Currency: EUR

Intervalos de %CLTV %CLTV Intervals	Saldo Vivo de Principal Outstanding Principal Balance				Principal Vencido Impagado Overdue Principal				Principal Pendiente Vencimiento Outstanding Principal				%CLTV Media Ponderada Weighted Average % CLTV	
	Num.	%	Importe / Amount	%	Num.	%	Importe / Amount	%	Num.	%	Importe / Amount	%	SVP / OPB	PPV / OP
0,01 5,00	320	4,16	1.224.070,77	0,28	35	4,24	60.890,57	4,45	313	4,08	1.163.180,20	0,26	3,973	3,369
5,01 10,00	396	5,15	4.281.367,87	0,97	24	2,91	13.164,24	0,96	396	5,16	4.268.203,63	0,97	7,879	7,853
10,01 15,00	438	5,70	8.130.404,62	1,84	28	3,39	103.868,45	7,59	438	5,71	8.026.536,17	1,83	13,123	12,759
15,01 20,00	449	5,84	12.031.675,89	2,73	32	3,88	14.362,28	1,05	449	5,85	12.017.313,61	2,73	17,557	17,536
20,01 25,00	453	5,90	17.290.813,74	3,92	37	4,48	125.205,72	9,15	453	5,90	17.165.608,02	3,91	22,787	22,572
25,01 30,00	512	6,66	21.587.498,84	4,90	44	5,33	60.263,17	4,40	512	6,67	21.527.235,67	4,90	27,624	27,535
30,01 35,00	590	7,68	29.749.446,85	6,75	43	5,21	34.443,38	2,52	590	7,69	29.715.003,47	6,76	32,770	32,730
35,01 40,00	574	7,47	32.456.795,92	7,36	51	6,18	84.984,90	6,21	574	7,48	32.371.811,02	7,37	37,751	37,643
40,01 45,00	623	8,11	40.277.875,82	9,14	69	8,36	61.069,36	4,46	623	8,12	40.216.806,46	9,15	42,617	42,549
45,01 50,00	700	9,11	48.303.936,74	10,96	74	8,97	57.564,34	4,21	700	9,12	48.246.372,40	10,98	47,673	47,615
50,01 55,00	801	10,42	58.835.072,61	13,35	92	11,15	137.276,27	10,03	801	10,43	58.697.796,34	13,36	52,734	52,600
55,01 60,00	756	9,84	62.202.735,62	14,11	118	14,30	194.367,93	14,20	756	9,85	62.008.367,69	14,11	57,656	57,455
60,01 65,00	733	9,54	65.995.214,86	14,97	112	13,58	258.926,07	18,92	733	9,55	65.736.288,79	14,96	62,829	62,559
65,01 70,00	327	4,26	37.260.437,78	8,45	65	7,88	161.426,61	11,80	327	4,26	37.099.011,17	8,44	67,631	67,317
70,01 75,00	8	0,10	799.979,52	0,18	0	0,00	0,00	0,00	8	0,10	799.979,52	0,18	71,446	71,446
75,01 80,00	4	0,05	388.062,19	0,09	1	0,12	566,27	0,04	4	0,05	387.495,92	0,09	78,194	78,076
<b>Total :</b>	<b>7.684</b>	<b>100,00</b>	<b>440.815.389,64</b>	<b>100,00</b>	<b>825</b>	<b>100,00</b>	<b>1.368.379,56</b>	<b>100,00</b>	<b>7.677</b>	<b>100,00</b>	<b>439.447.010,08</b>	<b>100,00</b>		
<b>Media Ponderada / Weighted Average :</b>													<b>47,660</b>	<b>47,509</b>
<b>Media Simple / Average :</b>			<b>57.367,96</b>				<b>1.658,64</b>				<b>57.242,02</b>		<b>38,661</b>	<b>38,534</b>
<b>Mínimo / Minimum :</b>			<b>13,79</b>				<b>2,28</b>				<b>146,83</b>		<b>0,011</b>	<b>0,207</b>
<b>Máximo / Maximum :</b>			<b>412.972,08</b>				<b>55.185,96</b>				<b>412.972,08</b>		<b>79,876</b>	<b>79,876</b>