

VALENCIA HIPOTECARIO 3 Fondo de Titulización de Activos

Brief report

Date: 01/31/2024
Currency: EUR

Constitution date
11/15/2006

VAT Reg. no.
V84887579

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixabank

Servicer
Caixabank

Lead Managers
Bancaja
Deutsche Bank

Bond Underwriters and Placement Agents
Bancaja
Deutsche Bank
DZ Bank
IXIS CIB

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Start-up Loan
Caixabank

Swap
BBVA

Assets Custodian
Caixabank

Fund Auditor
KPMG Auditores

Issued securities: Residential Mortgages Backed Bonds

| Bonds Issue | | | | | | | | | | |
|---------------------------|------------------------|---|------------------------------|--|---|---|--|---------|---------|--|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Current | Moody's | |
| Series A1 ES0382746008 | 11/20/2006 900 | | 100,000.00 90,000,000.00 | Floating 3-M Euribor+0.030% 22.Mar/Jun/Sep/Dec | 03/22/2024 | 09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec | "Pass-Through" | AAAsf | AAA | |
| Series A2 ES0382746016 | 11/20/2006 7,807 | 11,860.62 92,595,860.34 11.86% | 100,000.00 780,700,000.00 | Floating 3-M Euribor+0.150% 22.Mar/Jun/Sep/Dec | 4.0660% 03/22/2024 121.902793 Gross 98.741262 Net | 09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec | 03/22/2024 "Pass-Through" Securitial / Pro rata under certain circumstances | AA+sf | AAA | |
| Series B ES0382746024 | 11/20/2006 208 | 22,048.60 4,586,108.80 22.05% | 100,000.00 20,800,000.00 | Floating 3-M Euribor+0.320% 22.Mar/Jun/Sep/Dec | 4.2360% 03/22/2024 236.089059 Gross 191.232138 Net | 09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec | To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances | A-sf | A+ A2 | |
| Series C ES0382746032 | 11/20/2006 91 | 23,142.13 2,105,933.83 23.14% | 100,000.00 9,100,000.00 | Floating 3-M Euribor+0.510% 22.Mar/Jun/Sep/Dec | 4.4260% 03/22/2024 258.912865 Gross 209.719421 Net | 09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec | To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances | A+sf | BBB | |
| Series D ES0382746040 | 11/20/2006 104 | 50,000.00 5,200,000.00 50.00% | 100,000.00 10,400,000.00 | Floating 3-M Euribor+3.500% 22.Mar/Jun/Sep/Dec | 7.4160% 03/22/2024 937.300000 Gross 759.213000 Net | 09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec | To Be Determined Due to Cash Reserve reduction | CCCSf | CCC Ca | |
| Total | | 104,487,902.97 | 911,000,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | |
|---|----------------------------|-------------------------|------------|---------------------|------------|------------|------------|------------|------------|------|------|--|--|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | 0.17 | 0.25 | 0.34 | 0.43 | 0.51 | 0.60 | 0.69 | 0.78 | | |
| Series A2 | Final Maturity | % Annual equivalent CPR | | | | | | | | | | | |
| | | 2.00 | 3.00 | 4.00 | 5.00 | 6.00 | 7.00 | 8.00 | 9.00 | | | | |
| Series A2 | Final Maturity | Date | | | | | | | | | | | |
| | | 12/02/2024 | 12/01/2024 | 11/30/2024 | 11/28/2024 | 09/09/2024 | 09/08/2024 | 09/08/2024 | 09/07/2024 | | | | |
| Series B | Final Maturity | Date | | | | | | | | | | | |
| | | 12/22/2024 | 12/22/2024 | 12/22/2024 | 12/22/2024 | 09/22/2024 | 09/22/2024 | 09/22/2024 | 09/22/2024 | | | | |
| Series B | Final Maturity | Date | | | | | | | | | | | |
| | | 04/24/2028 | 02/24/2028 | 12/28/2027 | 11/04/2027 | 09/08/2027 | 07/19/2027 | 06/02/2027 | 04/19/2027 | | | | |
| Series C | Final Maturity | Date | | | | | | | | | | | |
| | | 09/22/2034 | 09/22/2034 | 06/22/2034 | 03/22/2034 | 12/22/2033 | 09/22/2033 | 06/22/2033 | 03/22/2033 | | | | |
| Series C | Final Maturity | Date | | | | | | | | | | | |
| | | 12/03/2024 | 12/01/2024 | 11/30/2024 | 11/29/2024 | 09/09/2024 | 09/09/2024 | 09/08/2024 | 09/07/2024 | | | | |
| Series D | Final Maturity | Date | | | | | | | | | | | |
| | | 12/22/2024 | 12/22/2024 | 12/22/2024 | 12/22/2024 | 09/22/2024 | 09/22/2024 | 09/22/2024 | 09/22/2024 | | | | |
| Series D | Final Maturity | Date | | | | | | | | | | | |
| | | 03/27/2034 | 01/13/2034 | 11/01/2033 | 08/17/2033 | 10/24/2033 | 08/09/2033 | 05/23/2033 | 03/03/2033 | | | | |
| Series C | Final Maturity | Date | | | | | | | | | | | |
| | | 12/21/2024 | 12/22/2024 | 12/22/2024 | 12/22/2024 | 09/22/2024 | 09/22/2024 | 09/22/2024 | 09/22/2024 | | | | |
| Series C | Final Maturity | Date | | | | | | | | | | | |
| | | 12/22/2024 | 12/22/2024 | 12/22/2024 | 12/22/2024 | 09/22/2024 | 09/22/2024 | 09/22/2024 | 09/22/2024 | | | | |
| Series D | Final Maturity | Date | | | | | | | | | | | |
| | | 13.40 | 13.22 | 13.03 | 12.87 | 12.71 | 12.55 | 12.40 | 12.25 | | | | |
| Series D | Final Maturity | Date | | | | | | | | | | | |
| | | 05/13/2037 | 03/07/2037 | 12/30/2036 | 10/30/2036 | 09/01/2036 | 07/06/2036 | 05/13/2036 | 03/20/2036 | | | | |
| Series D | Final Maturity | Date | | | | | | | | | | | |
| | | 06/22/2041 | 06/22/2041 | 06/22/2041 | 06/22/2041 | 06/22/2041 | 06/22/2041 | 06/22/2041 | 06/22/2041 | | | | |
| Series D | Final Maturity | Date | | | | | | | | | | | |
| | | 12/22/2024 | 12/22/2024 | 12/22/2024 | 12/22/2024 | 09/22/2024 | 09/22/2024 | 09/22/2024 | 09/22/2024 | | | | |
| Series D | Final Maturity | Date | | | | | | | | | | | |
| | | 17.51 | 17.51 | 17.51 | 17.51 | 17.51 | 17.51 | 17.51 | 17.51 | | | | |
| Series D | Final Maturity | Date | | | | | | | | | | | |
| | | 06/22/2041 | 06/22/2041 | 06/22/2041 | 06/22/2041 | 06/22/2041 | 06/22/2041 | 06/22/2041 | 06/22/2041 | | | | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | |
|-------------------------|---------|----------------|---------------|--------|----------------|-------|
| Class | Current | % CE | At issue date | | | |
| | | | % CE | | % CE | |
| Class A | 88.62% | 92,595,860.34 | 11.98% | 95.58% | 870,700,000.00 | 4.47% |
| Series A1 | 0.00% | 0.00 | | 9.88% | 90,000,000.00 | |
| Series A2 | 88.62% | 92,595,860.34 | | 85.70% | 780,700,000.00 | |
| Series B | 4.39% | 4,586,108.80 | 7.36% | 2.28% | 20,800,000.00 | 2.17% |
| Series C | 2.02% | 2,105,933.83 | 5.24% | 1.00% | 9,100,000.00 | 1.15% |
| Series D | 4.98% | 5,200,000.00 | | 1.14% | 10,400,000.00 | |
| Issue of Bonds | | 104,487,902.97 | | | 911,000,000.00 | |
| Reserve Fund | 5.24% | 5,200,000.00 | | 1.15% | 10,400,000.00 | |

| Other financial operations (current) | | | |
|--|--------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 7,885,332.92 | 0.000% | |
| Servicer ppal collect not yet credited | 20,707.38 | | |
| Servicer ints collect not yet credited | 2,691.23 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/P | | | 0.00 |
| Start-up Loan C/P | | | 0.00 |
| Swap collateralized amount | Amount | Credited | |
| CSA * | 0.00 | | |
| Cash | | | 0.00 |
| Securities | | | 0.00 |

* Credit Support Amount in favour of the Fund

Additional information

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 11/15/2006

VAT Reg. no.
 V84887579

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caixabank

Servicer
 Caixabank

Lead Managers
 Bancaja
 Deutsche Bank

Bond Underwriters and Placement Agents
 Bancaja
 Deutsche Bank
 DZ Bank
 IXIS CIB

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays

Start-up Loan
 Caixabank

Swap
 BBVA

Assets Custodian
 Caixabank

Fund Auditor
 KPMG Auditores

Collateral: Residential mortgage loans (PTCs)

| General | | | |
|--|---------------|----------------------|--|
| | Current | At constitution date | |
| Count | 2.830 | 9.544 | |
| Principal | | | |
| Principal outstanding | 98,630,429.34 | 900,711,214.30 | |
| Average loan | 34,851.74 | 94,374.60 | |
| Minimum | 192.32 | 161.55 | |
| Maximum | 308,525.14 | 944,147.00 | |
| Interest rate | | | |
| Weighted average (wac) | 4.60% | 3.83% | |
| Minimum | 2.00% | 2.17% | |
| Maximum | 8.15% | 7.00% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 110 | 263 | |
| Minimum | 02/05/2024 | 01/01/2007 | |
| Maximum | 09/05/2041 | 09/05/2041 | |
| Index (principal outstanding distribution) | | | |
| 1-year EURIBOR/MIBOR | 0.81% | 1.59% | |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 99.19% | 98.41% | |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|--------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 7.69 | 6.46 | 0.31 | 7.06 |
| 10.01 - 20% | 19.79 | 15.85 | 1.71 | 16.20 |
| 20.01 - 30% | 33.46 | 24.79 | 3.60 | 25.53 |
| 30.01 - 40% | 34.86 | 35.02 | 6.22 | 35.18 |
| 40.01 - 50% | 4.21 | 42.27 | 9.44 | 45.31 |
| 50.01 - 60% | | | 13.46 | 55.30 |
| 60.01 - 70% | | | 18.97 | 65.21 |
| 70.01 - 80% | | | 37.84 | 75.74 |
| 80.01 - 90% | | | 6.61 | 84.62 |
| 90.01 - 100% | | | 1.84 | 93.37 |
| 110.01 - 120% | | | 0.01 | 119.54 |
| Weighted average (WALTV) | 25.91 | | 63.48 | |
| Minimum | 0.12 | | 0.24 | |
| Maximum | 48.78 | | 119.54 | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.83% | 0.77% | 0.70% | 0.70% | 0.42% |
| Annual Percentage Rate (CPR) | 9.55% | 8.91% | 8.07% | 8.04% | 4.88% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 2.69% | 3.72% |
| Aragon | 4.66% | 5.21% |
| Asturias | | 0.01% |
| Balearic Islands | 0.95% | 0.70% |
| Basque Country | | 0.02% |
| Canary Islands | | 0.04% |
| Cantabria | 0.08% | 0.02% |
| Castilla-La Mancha | 0.19% | 0.31% |
| Castilla-Leon | 0.01% | 0.08% |
| Catalonia | 3.07% | 2.82% |
| Extremadura | | 0.01% |
| Galicia | | 0.01% |
| La Rioja | 0.86% | 0.95% |
| Madrid | 6.18% | 6.10% |
| Murcia | 10.42% | 9.57% |
| Navarra | 0.57% | 0.52% |
| Valencia | 70.31% | 69.94% |

| Current delinquency | | | | | | | | | | |
|--------------------------|--------|--------------|------------|-------|--------------|--------|------------------|--------------|--------------------------------|-------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value | |
| | | Principal | Interest | Other | Total | % | | | | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 3 | 1,285.92 | 528.71 | 0.00 | 1,814.63 | 0.08 | 134,751.90 | 136,566.53 | 2.64 | 24.01 |
| from > 1 to = 2 months | 4 | 4,695.13 | 2,020.36 | 0.00 | 6,715.49 | 0.30 | 176,248.52 | 182,964.01 | 3.54 | 22.63 |
| from > 2 to = 3 months | 4 | 2,485.63 | 1,233.70 | 0.00 | 3,719.33 | 0.16 | 138,376.87 | 142,096.20 | 2.75 | 21.49 |
| from > 3 to = 6 months | 4 | 5,809.19 | 1,010.60 | 0.00 | 6,819.79 | 0.30 | 53,318.19 | 60,137.98 | 1.16 | 10.28 |
| from > 6 to < 12 months | 12 | 36,244.14 | 10,523.07 | 0.00 | 46,767.21 | 2.06 | 394,269.40 | 441,036.61 | 8.53 | 20.82 |
| from = 12 to < 18 months | 3 | 20,285.28 | 6,316.49 | 0.00 | 26,601.77 | 1.17 | 167,565.49 | 194,167.26 | 3.75 | 36.99 |
| from = 18 to < 24 months | 4 | 30,470.97 | 3,649.35 | 0.00 | 34,120.32 | 1.50 | 83,187.10 | 117,307.42 | 2.27 | 19.60 |
| from ≥ 2 years | 52 | 1,867,155.52 | 274,011.87 | 0.00 | 2,141,167.39 | 94.42 | 1,756,913.94 | 3,898,081.33 | 75.36 | 42.42 |
| Subtotal | 86 | 1,968,431.78 | 299,294.15 | 0.00 | 2,267,725.93 | 100.00 | 2,904,631.41 | 5,172,357.34 | 100.00 | 34.36 |
| Total | 86 | 1,968,431.78 | 299,294.15 | 0.00 | 2,267,725.93 | | 2,904,631.41 | 5,172,357.34 | | |