

# VALENCIA HIPOTECARIO 3 Fondo de Titulización de Activos



## Brief report

Date: 01/31/2025  
Currency: EUR

Constitution date  
11/15/2006

VAT Reg. no.  
V84887579

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Caixabank

Servicer  
Caixabank

Lead Managers  
Bancaja  
Deutsche Bank

Bond Underwriters and Placement Agents  
Bancaja  
Deutsche Bank  
DZ Bank  
IXIS CIB

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Barclays

Start-up Loan  
Caixabank

Swap  
BBVA

Assets Custodian  
Caixabank

Fund Auditor  
KPMG Auditores

### Issued securities: Residential Mortgages Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's	
Series A1 ES0382746008	11/20/2006 900		100,000.00 90,000,000.00	Floating 3-M Euribor+0.030% 22.Mar/Jun/Sep/Dec	03/24/2025	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf	AAA	
Series A2 ES0382746016	11/20/2006 7,807	9,669.60 75,490,567.20 9.67%	100,000.00 780,700,000.00	Floating 3-M Euribor+0.150% 22.Mar/Jun/Sep/Dec	2.9890% 03/24/2025 73.058931 Gross 59.177734 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	03/24/2025 "Pass-Through" Securitial / Pro rata under certain circumstances	AAAsf	AAA	
Series B ES0382746024	11/20/2006 208	19,906.66 4,140,585.28 19.91%	100,000.00 20,800,000.00	Floating 3-M Euribor+0.320% 22.Mar/Jun/Sep/Dec	3.1590% 03/24/2025 158.959657 Gross 128.757322 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances	AA+sf	A+ A2	
Series C ES0382746032	11/20/2006 91	19,908.51 1,811,674.41 19.91%	100,000.00 9,100,000.00	Floating 3-M Euribor+0.510% 22.Mar/Jun/Sep/Dec	3.3490% 03/24/2025 168.536044 Gross 136.514196 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Securitial / Pro rata under certain circumstances	A+sf	BBB	
Series D ES0382746040	11/20/2006 104	50,000.00 5,200,000.00 50.00%	100,000.00 10,400,000.00	Floating 3-M Euribor+3.500% 22.Mar/Jun/Sep/Dec	6.3390% 03/24/2025 801.179167 Gross 648.955125 Net	09/22/2044 Quarterly 22.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	CCCsf	CCC Ca	
Total		86,642,826.89	911,000,000.00							

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Option	Average life	Years	Date	% Monthly CPR (SMM)									
					0.17	0.25	0.34	0.43	0.51	0.60	0.69	0.78		
Series A2	With optional redemption *	% Annual equivalent CPR			2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00		
		Average life	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
Series B	Without optional redemption *	Average life	Years	Date	3.95	3.80	3.66	3.53	3.40	3.29	3.17	3.07		
		Final Maturity	Years	Date	12/02/2028	10/09/2028	08/20/2028	07/03/2028	05/18/2028	04/05/2028	02/24/2028	01/15/2028		
Series C	With optional redemption *	Average life	Years	Date	9.75	9.75	9.50	9.25	9.00	9.00	8.75	8.50		
		Final Maturity	Years	Date	09/22/2034	09/22/2034	06/22/2034	03/22/2034	12/22/2033	12/22/2033	09/22/2033	06/22/2033		
Series D	Without optional redemption *	Average life	Years	Date	10.39	10.27	10.13	10.00	9.85	9.70	9.53	9.36		
		Final Maturity	Years	Date	05/12/2035	03/30/2035	02/07/2035	12/19/2034	10/27/2034	09/01/2034	07/03/2034	05/01/2034		
Series A2	With optional redemption *	Average life	Years	Date	11.00	11.00	11.00	10.75	10.75	10.50	10.50	10.25		
		Final Maturity	Years	Date	12/22/2035	12/22/2035	12/22/2035	09/22/2035	09/22/2035	06/22/2035	06/22/2035	03/22/2035		
Series B	Without optional redemption *	Average life	Years	Date	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	Date	03/22/2025	03/22/2025	03/22/2025	03/22/2025	03/22/2025	03/22/2025	03/22/2025	03/22/2025		
Series C	With optional redemption *	Average life	Years	Date	12.48	12.30	12.14	11.97	11.82	11.68	11.53	11.40		
		Final Maturity	Years	Date	06/12/2037	04/07/2037	02/08/2037	12/09/2036	10/15/2036	08/24/2036	07/03/2036	05/16/2036		
Series D	Without optional redemption *	Average life	Years	Date	16.51	16.51	16.51	16.51	16.51	16.51	16.51	16.51		
		Final Maturity	Years	Date	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041	06/22/2041		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
Class		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A		87.13%	75,490,567.20	13.69%	95.58%
Series A1		0.00%	0.00	9.88%	90,000,000.00
Series A2		87.13%	75,490,567.20	85.70%	780,700,000.00
Series B		4.78%	4,140,585.28	8.61%	20,800,000.00
Series C		2.09%	1,811,674.41	6.38%	9,100,000.00
Series D		6.00%	5,200,000.00	1.14%	10,400,000.00
Issue of Bonds			86,642,826.89		911,000,000.00
Reserve Fund		6.38%	5,200,000.00	1.15%	10,400,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,341,920.57	0.000%	
Servicer ppal collect not yet credited	29,992.22		
Servicer ints collect not yet credited	2,272.23		
Liabilities	Available	Balance	Interest
Start-up Loan L/P		0.00	
Start-up Loan C/P		0.00	
Swap collateralized amount	Amount	Credited	
CSA *	0.00		
Cash		0.00	
Securities		0.00	

\* Credit Support Amount in favour of the Fund

#### Additional information

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### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	2,537	9,544	
Principal			
Principal outstanding	81,013,131.75	900,711,214.30	
Average loan	31,932.65	94,374.60	
Minimum	108.51	161.55	
Maximum	278,826.92	944,147.00	
Interest rate			
Weighted average (wac)	4.14%	3.83%	
Minimum	2.94%	2.17%	
Maximum	7.68%	7.00%	
Final maturity			
Weighted average (WARM) (months)	102	263	
Minimum	02/05/2025	01/01/2007	
Maximum	09/05/2042	09/05/2041	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.74%	1.59%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.26%	98.41%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	7.75	6.16	0.31	7.06
10.01 - 20%	24.76	15.75	1.71	16.20
20.01 - 30%	32.66	24.49	3.60	25.53
30.01 - 40%	33.07	33.97	6.22	35.18
40.01 - 50%	1.75	42.06	9.44	45.31
50.01 - 60%			13.46	55.30
60.01 - 70%			18.97	65.21
70.01 - 80%			37.84	75.74
80.01 - 90%			6.61	84.62
90.01 - 100%			1.84	93.37
110.01 - 120%			0.01	119.54
Weighted average (WALTV)	24.35		63.48	
Minimum	0.05		0.24	
Maximum	45.90		119.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.73%	0.57%	0.49%	0.55%	0.42%
Annual Percentage Rate (CPR)	8.42%	6.65%	5.75%	6.37%	4.96%

Geographic distribution		
	Current	At constitution date
Andalucia	2.61%	3.72%
Aragon	4.49%	5.21%
Asturias		0.01%
Balearic Islands	1.07%	0.70%
Basque Country		0.02%
Canary Islands		0.04%
Cantabria	0.10%	0.02%
Castilla-La Mancha	0.18%	0.31%
Castilla-Leon	0.00%	0.08%
Catalonia	2.88%	2.82%
Extremadura		0.01%
Galicia		0.01%
La Rioja	0.89%	0.95%
Madrid	6.23%	6.10%
Murcia	10.19%	9.57%
Navarra	0.64%	0.52%
Valencia	70.72%	69.94%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	6	2,709.16	672.49	0.00	3,381.65	0.16	203,216.29	206,597.94	4.39	19.65
from > 1 to = 2 months	4	2,574.80	212.61	0.00	2,787.41	0.13	111,851.87	114,639.28	2.44	14.11
from > 2 to = 3 months	6	6,541.91	2,707.56	0.00	9,249.47	0.44	266,759.93	276,009.40	5.87	26.76
from > 3 to = 6 months	4	12,836.66	4,013.94	0.00	16,850.60	0.80	229,883.24	246,533.84	5.24	22.83
from > 6 to < 12 months	6	17,829.34	8,249.91	0.00	26,079.25	1.25	210,955.57	237,035.82	5.04	18.83
from = 12 to < 18 months	4	23,266.57	3,695.70	0.00	26,962.27	1.29	56,829.07	83,791.34	1.78	14.18
from = 18 to < 24 months	3	25,064.86	7,659.93	0.00	32,724.79	1.56	105,720.21	138,445.00	2.94	30.01
from ≥ 2 years	48	1,687,206.01	288,655.08	0.00	1,975,861.09	94.36	1,423,094.59	3,398,955.68	72.29	40.53
Subtotal	81	1,778,029.31	315,867.22	0.00	2,093,896.53	100.00	2,608,111.77	4,702,008.30	100.00	32.05
Total	81	1,778,029.31	315,867.22	0.00	2,093,896.53		2,608,111.77	4,702,008.30		