

Brief report

Date: 10/31/2020
 Currency: EUR

Constitution date
 07/27/2015

VAT Reg. no.
 V87345195

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305086003	07/29/2015 12,397	900.98 11,169,449.06 0.90%	100,000.00 1,239,700,000.00	Fixed 1% 19.Mar/Jun/Sep/Dec	1.0000% 12/21/2020 2.277477 Gross 1.844756 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (high) (sf) Aa1 (sf)	A Aa3	
Series B ES0305086011	07/29/2015 2,103	100,000.00 210,300,000.00 100.00%	100,000.00 210,300,000.00	Fixed 1.5% 19.Mar/Jun/Sep/Dec	1.5000% 12/21/2020 379.166667 Gross 307.125000 Net	09/19/2028 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (low) (sf) Baa3 (sf)	BB (high) B1	
Total		221,469,449.06	1,450,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						1,25	1,44
				0,17	0,34	0,51	0,69	0,87	1,06		
% Annual equivalent CPR				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Date		12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
	Without optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Date		12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020	12/19/2020
		Final Maturity	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
Series B	With optional redemption *	Average life	Years	0,86	0,86	0,85	0,85	0,85	0,84	0,84	0,84
		Date		07/29/2021	07/28/2021	07/27/2021	07/26/2021	07/25/2021	07/24/2021	07/22/2021	07/21/2021
		Final Maturity	Years	1,00	1,00	1,00	1,00	1,00	1,00	1,00	1,00
	Without optional redemption *	Average life	Years	1,74	1,72	1,70	1,68	1,66	1,63	1,62	1,60
		Date		06/15/2022	06/07/2022	05/31/2022	05/23/2022	05/16/2022	05/08/2022	05/01/2022	04/24/2022
		Final Maturity	Years	6,50	6,50	6,50	6,50	6,50	6,50	6,50	6,50
Date				03/19/2027	03/19/2027	03/19/2027	03/19/2027	03/19/2027	03/19/2027	03/19/2027	

Restitution period will end up 12.19.2016. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE		At issue date	% CE
		Current	% CE		
Series A	5.04%	11,169,449.06	124.42%	85.50%	1,239,700,000.00
Series B	94.96%	210,300,000.00	29.46%	14.50%	210,300,000.00
Issue of Bonds		221,469,449.06			1,450,000,000.00
Reserve Fund	29.46%	65,250,000.00		4.50%	65,250,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	83,535,231.87
Principals Account		0.00	
Servicer ppai collect not yet credited		6,362,026.61	
Servicer ints collect not yet credited		1,115,080.20	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		65,250,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		31,798	167,341
Principal			
Principal outstanding		209,509,037.63	1,449,998,457.82
Average loan		6,583.75	8,664.93
Minimum		-4.46	1,926.68
Maximum		52,181.72	67,776.79
Interest rate			
Weighted average (wac)		8.90%	10.65%
Minimum		3.59%	4.00%
Maximum		21.00%	22.00%
Final maturity			
Weighted average (WARM) (months)		34	55
Minimum		11/01/2020	08/31/2015
Maximum		12/31/2026	03/18/2025
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.46%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		5.73%	7.28%
Fixed Interest		93.81%	92.72%

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.17%	0.97%	0.98%	1.01%	1.17%
Annual Percentage Rate (CPR)	13.15%	10.98%	11.10%	11.43%	13.13%

Replenishment of securitised assets	
Last acquisition (date)	12/19/2016
Number of loans acquired	10,892
Additional loan principal	147,282,534.39
Cumulative acquisitions	
Number of loans acquired	36,888
Additional loan principal	781,146,775.29
Next acquisition (date)	
End of revolving period	12/19/2016

Geographic distribution		
	Current	At constitution date
Andalucía	18.33%	19.09%
Aragón	1.73%	1.85%
Asturias	2.19%	3.11%
Balearic Islands	2.47%	2.53%
Basque Country	2.96%	3.27%
Canary Islands	10.84%	9.88%
Cantabria	1.38%	1.35%
Castilla-La Mancha	2.96%	3.17%
Castilla-León	3.42%	4.26%
Catalonia	16.84%	14.55%
Ceuta	0.66%	0.84%
Extremadura	2.12%	2.45%
Galicia	5.48%	6.14%
La Rioja	0.52%	0.46%
Madrid	11.94%	11.96%
Melilla	0.82%	1.10%
Murcia	2.67%	2.43%
Navarra	0.57%	0.67%
Valencia	12.09%	10.87%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	2,180	522,592.41	123,249.78	0.00	645,842.19	2.15	15,017,420.83	15,663,263.02	26.16
from > 1 to ≤ 2 months	124	80,892.56	16,716.55	0.00	97,609.11	0.33	834,556.93	932,166.04	1.56
from > 2 to ≤ 3 months	53	39,598.29	7,926.85	0.00	47,525.14	0.16	240,789.15	288,314.29	0.48
from > 3 to ≤ 6 months	108	136,888.45	29,861.99	0.00	166,750.44	0.56	612,858.37	779,608.81	1.30
from > 6 to < 12 months	220	475,703.74	116,949.07	0.00	592,652.81	1.97	1,279,081.47	1,871,734.28	3.13
from ≥ 12 to < 18 months	303	1,012,645.43	269,954.51	0.00	1,282,599.94	4.27	1,637,281.37	2,919,881.31	4.88
from ≥ 18 to < 24 months	340	1,329,497.08	421,922.90	0.00	1,751,419.98	5.83	1,668,427.59	3,419,847.57	5.71
from ≥ 2 years	2,981	18,877,380.51	6,570,662.64	0.00	25,448,043.15	84.74	8,555,031.99	34,003,075.14	56.79
Subtotal	6,309	22,475,198.47	7,557,244.29	0.00	30,032,442.76	100.00	29,845,447.70	59,877,890.46	100.00
Total	6,309	22,475,198.47	7,557,244.29	0.00	30,032,442.76		29,845,447.70	59,877,890.46	

Additional information