

Brief report

Date: 08/31/2020  
 Currency: EUR

Constitution date  
 07/18/2016

VAT Reg. no.  
 V87614525

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Principal Account  
 BBVA

Subordinated Loan  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's / SCOPE	Current
Series A ES0305155006	07/18/2016 6,125	29,146.86 178,524,517.50 29.15%	100,000.00 612,500,000.00	Fixed 1% 21.Jan/Apr/Jul/Oct	1.0000% 10/21/2020 74,486420 Gross 60.334000 Net	10/21/2029 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A+sf Aa1 (sf) AAAsf	A+ Aa2 AAA
Series B ES0305155014	07/18/2016 875	100,000.00 87,500,000.00 100.00%	100,000.00 87,500,000.00	Fixed 1.5% 21.Jan/Apr/Jul/Oct	1.5000% 10/21/2020 383,333333 Gross 310.500000 Net	10/21/2029 Quarterly 21.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	CCCSf Ba1 (sf) BBsf	CCC B1 BB
Total		266,024,517.50	700,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)									
		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
		% Annual equivalent CPR									
		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A	With optional redemption *	Average life	Years	1.21	1.17	1.12	1.08	1.04	1.00	0.96	0.93
		Date	10/07/2021	09/20/2021	09/03/2021	08/18/2021	08/04/2021	07/21/2021	07/07/2021	06/25/2021	
	Final Maturity	Years	2.50	2.50	2.50	2.25	2.25	2.00	2.00	2.00	
		Date	01/21/2023	01/21/2023	01/21/2023	10/21/2022	10/21/2022	10/21/2022	07/21/2022	07/21/2022	
Series B	With optional redemption *	Average life	Years	1.21	1.17	1.12	1.08	1.04	1.00	0.96	0.93
		Date	10/07/2021	09/20/2021	09/03/2021	08/18/2021	08/04/2021	07/21/2021	07/07/2021	06/25/2021	
	Final Maturity	Years	2.50	2.50	2.50	2.25	2.25	2.00	2.00	2.00	
		Date	01/21/2023	01/21/2023	01/21/2023	10/21/2022	10/21/2022	10/21/2022	07/21/2022	07/21/2022	
Without optional redemption *	Average life	Years	2.96	2.94	2.72	2.71	2.69	2.48	2.46	2.44	
	Date	07/07/2023	06/29/2023	04/11/2023	04/06/2023	03/28/2023	01/11/2023	01/06/2023	12/29/2022		
	Final Maturity	Years	3.00	3.00	2.75	2.75	2.75	2.50	2.50		
	Date	07/21/2023	07/21/2023	04/21/2023	04/21/2023	04/21/2023	01/21/2023	01/21/2023	01/21/2023		
Without optional redemption *	Average life	Years	4.08	3.98	3.89	3.81	3.72	3.63	3.55	3.46	
	Date	08/17/2024	07/14/2024	06/11/2024	05/10/2024	04/07/2024	03/07/2024	02/06/2024	01/05/2024		
	Final Maturity	Years	7.76	7.76	7.76	7.76	7.76	7.76	7.76		
	Date	04/21/2028	04/21/2028	04/21/2028	04/21/2028	04/21/2028	04/21/2028	04/21/2028	04/21/2028		

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date	% CE	
Series A	67.11%	178,524,517.50	44.73%	87.50%	612,500,000.00	17.00%
Series B	32.89%	87,500,000.00	11.84%	12.50%	87,500,000.00	4.50%
Issue of Bonds		266,024,517.50			700,000,000.00	
Reserve Fund	11.84%	31,500,000.00		4.50%	31,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	55,682,068.68	0.000%	
Principals Account		0.00	
Servicer ppai collect not yet credited	353,114.86		
Servicer ints collect not yet credited	72,760.79		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		31,500,000.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	34,767	68,490	
Principal			
Principal outstanding	253,217,482.59	699,989,189.87	
Average loan	7,283.27	10,220.31	
Minimum	0.00	3,167.06	
Maximum	46,085.29	92,358.62	
Interest rate			
Weighted average (wac)	7.40%	8.18%	
Minimum	3.99%	4.00%	
Maximum	15.00%	15.00%	
Final maturity			
Weighted average (WARM) (months)	45	61	
Minimum	05/04/2020	12/01/2016	
Maximum	02/09/2028	02/28/2026	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

**Brief report**
**Date:** 08/31/2020

**Currency:** EUR

**Constitution date**  
 07/18/2016

**VAT Reg. no.**  
 V87614525

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 BBVA

**Servicer**  
 BBVA

**Lead Manager**  
 BBVA

**Suscriber**  
 BBVA

**Bond Paying Agent**  
 BBVA

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 BBVA

**Principal Account**  
 BBVA

**Subordinated Loan**  
 BBVA

**Start-up Loan**  
 BBVA

**Fund Auditor**  
 KPMG Auditores

**Prepayments**

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.61%	0.50%	0.64%	0.71%
Annual Percentage Rate (CPR)	5.79%	7.06%	5.85%	7.46%	8.23%

**Replenishment of securitised assets**

Last acquisition (date)	01/22/2018
Number of loans acquired	2.681
Additional loan principal	54,002,900.38
Cumulative acquisitions	
Number of loans acquired	14.517
Additional loan principal	306,766,302.81
Next acquisition (date)	
End of revolving period	01/22/2018

**Geographic distribution**

	Current	At constitution date
Andalucia	18.31%	16.68%
Aragon	1.59%	1.53%
Asturias	1.99%	1.98%
Balearic Islands	2.39%	2.16%
Basque Country	2.79%	3.18%
Canary Islands	7.83%	6.49%
Cantabria	0.57%	0.54%
Castilla-La Mancha	5.27%	5.34%
Castilla-Leon	3.46%	3.38%
Catalonia	20.25%	22.28%
Ceuta	0.06%	0.05%
Extremadura	3.56%	3.23%
Galicia	3.49%	3.73%
La Rioja	0.30%	0.34%
Madrid	9.30%	10.83%
Melilla	0.19%	0.20%
Murcia	6.93%	6.07%
Navarra	0.26%	0.38%
Valencia	11.45%	11.61%

**Current delinquency**

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	526	107,647.15	25,042.18	0.00	132,689.33	1.13	4,423,512.91	4,556,202.24	12.96
from > 1 to ≤ 2 months	359	131,675.99	32,860.29	0.00	164,536.28	1.41	2,950,254.42	3,114,790.70	8.86
from > 2 to ≤ 3 months	324	170,621.31	42,779.35	0.00	213,400.66	1.82	2,640,731.54	2,854,132.20	8.12
from > 3 to ≤ 6 months	208	157,916.16	42,872.84	0.00	200,789.00	1.72	1,468,531.87	1,669,320.87	4.75
from > 6 to < 12 months	428	614,764.38	194,715.44	0.00	809,479.82	6.92	3,102,351.96	3,911,831.78	11.13
from ≥ 12 to < 18 months	310	735,170.46	230,761.16	0.00	965,931.62	8.25	1,888,404.15	2,864,335.77	8.12
from ≥ 18 to < 24 months	276	922,908.43	281,609.38	0.00	1,204,517.81	10.29	1,583,358.62	2,787,876.43	7.93
from ≥ 2 years	1,096	6,016,966.71	1,996,906.99	0.00	8,013,873.70	68.46	5,385,315.70	13,399,189.40	38.12
Subtotal	3,527	8,857,670.59	2,847,547.63	0.00	11,705,218.22	100.00	23,442,461.17	35,147,679.39	100.00
Total	3,527	8,857,670.59	2,847,547.63	0.00	11,705,218.22		23,442,461.17	35,147,679.39	

**Additional information**