

Brief report

Date: 04/30/2021
 Currency: EUR

Constitution date
 03/27/2017

VAT Reg. no.
 V87792735

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current	Original
Series A ES0305252001	03/27/2017 12.512	29.868.29 373,712,044.48 29.87%	100,000.00 1,251,200,000.00	Fixed 0.7% 21.Mar/Jun/Sep/Dec	0.7000% 06/21/2021 52.850280 Gross 42.808727 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (sf) Aa1 (sf) AAAsf	A A3 AA-	
Series B ES0305252019	03/27/2017 1,238	100,000.00 123,800,000.00 100.00%	100,000.00 123,800,000.00	Fixed 1% 21.Mar/Jun/Sep/Dec	1.0000% 06/21/2021 252.777778 Gross 204.750000 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB (sf) n.c. BB-sf	BB n.c. B-	
Total		497,512,044.48	1,375,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						1,25	1,44
				% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	1.44	1.38	1.33	1.28	1.22	1.18	1.14	1.10
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.50	2.50
			Date	03/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
	Without optional redemption *	Average life	Years	1.44	1.38	1.33	1.28	1.22	1.18	1.14	1.10
		Final Maturity	Years	3.00	3.00	3.00	2.75	2.75	2.75	2.50	2.50
			Date	03/21/2024	03/21/2024	03/21/2024	12/21/2023	12/21/2023	12/21/2023	09/21/2023	09/21/2023
Series B	With optional redemption *	Average life	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.50	2.50
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.50	2.50
			Date	03/21/2024	03/21/2024	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
	Without optional redemption *	Average life	Years	4.00	3.92	3.85	3.77	3.69	3.62	3.54	3.46
		Final Maturity	Years	7.76	7.76	7.76	7.76	7.76	7.76	7.76	7.76
			Date	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	75.12%	373,712,044.48	37.32%	91.00%	1,251,200,000.00
Series B	24.88%	123,800,000.00	12.44%	9.00%	123,800,000.00
Issue of Bonds		497,512,044.48			1,375,000,000.00
Reserve Fund	12.44%	61,875,000.00		4.50%	61,875,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	101,030,859.33		
Principals Account	0.00		
Servicer ppai collect not yet credited	11,408,369.08		
Servicer ints collect not yet credited	2,380,289.60		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		61,875,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	55,109	142,001
Principal		
Principal outstanding	475,475,175.71	1,374,999,462.16
Average loan	8,627.90	9,683.03
Minimum	2.69	2,167.52
Maximum	67,141.03	97,334.34
Interest rate		
Weighted average (wac)	7.25%	6.91%
Minimum	2.99%	3.50%
Maximum	16.75%	16.75%
Final maturity		
Weighted average (WARM) (months)	46	65
Minimum	05/01/2021	05/31/2017
Maximum	10/31/2028	12/10/2026
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.28%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)	9.66%	12.35%
Fixed Interest	90.06%	87.65%

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.16%	1.28%	1.30%	1.15%	1.17%
Annual Percentage Rate (CPR)	13.05%	14.31%	14.52%	12.92%	13.15%

Replenishment of securitised assets

Last acquisition (date)	09/21/2018
Number of loans acquired	3,937
Additional loan principal	115,777,145.30
Cumulative acquisitions	
Number of loans acquired	27,051
Additional loan principal	693,060,349.29
Next acquisition (date)	
End of revolving period	09/21/2018

Geographic distribution

	Current	At constitution date
Andalucia	17.81%	18.96%
Aragon	1.92%	2.05%
Asturias	2.14%	2.05%
Balearic Islands	2.36%	2.43%
Basque Country	2.72%	3.13%
Canary Islands	9.36%	8.94%
Cantabria	0.94%	1.11%
Castilla-La Mancha	2.87%	3.10%
Castilla-Leon	3.67%	4.23%
Catalonia	21.11%	16.44%
Ceuta	0.83%	0.76%
Extremadura	2.20%	2.60%
Galicia	5.52%	5.69%
La Rioja	0.36%	0.46%
Madrid	12.53%	12.40%
Melilla	0.90%	1.00%
Murcia	2.35%	2.59%
Navarra	0.61%	0.76%
Valencia	9.80%	10.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	2,613	615,228.73	187,629.71	0.00	802,858.44	2.21	25,001,751.26	25,804,609.70	26.43
from > 1 to ≤ 2 months	246	145,867.76	47,692.34	0.00	193,560.10	0.53	2,564,747.38	2,758,307.48	2.83
from > 2 to ≤ 3 months	106	91,981.56	26,505.29	0.00	118,486.85	0.33	1,098,054.89	1,216,541.74	1.25
from > 3 to ≤ 6 months	171	188,198.58	64,174.22	0.00	252,372.80	0.70	1,609,903.48	1,862,276.28	1.91
from > 6 to < 12 months	445	1,458,392.64	328,159.57	0.00	1,786,552.21	4.92	3,879,681.38	5,666,233.59	5.80
from ≥ 12 to < 18 months	629	4,184,148.76	687,265.83	0.00	4,871,414.59	13.42	3,475,899.54	8,347,314.13	8.55
from ≥ 18 to < 24 months	748	3,362,255.64	1,289,203.67	0.00	4,651,459.31	12.81	6,096,045.58	10,747,504.89	11.01
from ≥ 2 years	2,887	16,618,910.41	7,012,054.49	0.00	23,630,964.90	65.09	17,590,106.48	41,221,071.38	42.22
Subtotal	7,845	26,664,984.08	9,642,685.12	0.00	36,307,669.20	100.00	61,316,189.99	97,623,859.19	100.00
Total	7,845	26,664,984.08	9,642,685.12	0.00	36,307,669.20		61,316,189.99	97,623,859.19	

Additional information