

Brief report

Date: 07/31/2021  
 Currency: EUR

Constitution date  
 03/27/2017

VAT Reg. no.  
 V87792735

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Principal Account  
 BBVA

Subordinated Loan  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current	Original
Series A ES0305252001	03/27/2017 12,512	25,140.60 314,559,187.20 25.14%	100,000.00 1,251,200,000.00	Fixed 0.7% 21.Mar/Jun/Sep/Dec	0.7000% 09/21/2021 44,973740 Gross 36.428729 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (sf) Aa1 (sf) AAAsf	A3 AA-	
Series B ES0305252019	03/27/2017 1,238	100,000.00 123,800,000.00 100.00%	100,000.00 123,800,000.00	Fixed 1% 21.Mar/Jun/Sep/Dec	1.0000% 09/21/2021 255.555556 Gross 207.000000 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB (sf) n.c. BB-sf	BB n.c. B-	
Total		438,359,187.20	1,375,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						1,06	1,25	1,44
				0,17	0,34	0,51	0,69	0,87	1,06			
% Annual equivalent CPR				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	1,32	1,27	1,22	1,18	1,13	1,09	1,05	1,01	
		Final Maturity	Years	10/16/2022	09/26/2022	09/09/2022	08/24/2022	08/06/2022	07/23/2022	07/09/2022	06/25/2022	
			Date	2,75	2,50	2,50	2,50	2,25	2,25	2,25	2,25	
	Without optional redemption *	Average life	Years	1,32	1,27	1,22	1,18	1,13	1,09	1,05	1,01	
		Final Maturity	Years	10/16/2022	09/27/2022	09/09/2022	08/24/2022	08/08/2022	07/23/2022	07/09/2022	06/25/2022	
			Date	2,75	2,75	2,50	2,50	2,50	2,50	2,25	2,25	
Series B	With optional redemption *	Average life	Years	2,75	2,50	2,50	2,50	2,25	2,25	2,25	2,25	
		Final Maturity	Years	03/21/2024	12/21/2023	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	
			Date	3,79	3,71	3,64	3,56	3,48	3,41	3,33	3,25	
	Without optional redemption *	Average life	Years	04/03/2025	03/06/2025	02/07/2025	01/08/2025	12/11/2024	11/15/2024	10/17/2024	09/18/2024	
		Final Maturity	Years	7,51	7,51	7,51	7,51	7,51	7,51	7,51	7,51	
			Date	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE		At issue date	% CE
Series A	71.76%	314,559,187.20	42.36%	91.00%	1,251,200,000.00
Series B	28.24%	123,800,000.00	14.12%	9.00%	123,800,000.00
Issue of Bonds		438,359,187.20			1,375,000,000.00
Reserve Fund	14.12%	61,875,000.00		4.50%	61,875,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	94,836,349.70		
Principals Account	0.00		
Servicer ppal collect not yet credited	10,474,902.14		
Servicer ints collect not yet credited	2,136,223.81		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		61,875,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	49,239	142,001
Principal		
Principal outstanding	420,649,998.26	1,374,999,462.16
Average loan	8,543.02	9,683.03
Minimum	9.44	2,167.52
Maximum	63,926.68	97,334.34
Interest rate		
Weighted average (wac)	7.25%	6.91%
Minimum	2.99%	3.50%
Maximum	16.50%	16.75%
Final maturity		
Weighted average (WARM) (months)	44	65
Minimum	08/01/2021	05/31/2017
Maximum	10/31/2028	12/10/2026
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.28%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)	9.73%	12.35%
Fixed Interest	90.00%	87.65%

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.23%	1.19%	1.24%	1.19%	1.17%
Annual Percentage Rate (CPR)	13.77%	13.40%	13.86%	13.39%	13.16%

Replenishment of securitised assets	
Last acquisition (date)	09/21/2018
Number of loans acquired	3,937
Additional loan principal	115,777,145.30
Cumulative acquisitions	
Number of loans acquired	27,051
Additional loan principal	693,060,349.29
Next acquisition (date)	
End of revolving period	09/21/2018

Geographic distribution		
	Current	At constitution date
Andalucia	17.88%	18.96%
Aragon	1.92%	2.05%
Asturias	2.11%	2.05%
Balearic Islands	2.41%	2.43%
Basque Country	2.69%	3.13%
Canary Islands	9.36%	8.94%
Cantabria	0.94%	1.11%
Castilla-La Mancha	2.88%	3.10%
Castilla-Leon	3.64%	4.23%
Catalonia	21.16%	16.44%
Ceuta	0.85%	0.76%
Extremadura	2.21%	2.60%
Galicia	5.48%	5.69%
La Rioja	0.36%	0.46%
Madrid	12.49%	12.40%
Melilla	0.93%	1.00%
Murcia	2.32%	2.59%
Navarra	0.61%	0.76%
Valencia	9.75%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	2,047	523,202.09	151,687.90	0.00	674,889.99	1.76	19,420,707.33	20,095,597.32	22.48
from > 1 to ≤ 2 months	205	116,889.79	38,613.19	0.00	155,502.98	0.40	1,889,988.80	2,045,491.78	2.29
from > 2 to ≤ 3 months	63	48,863.73	17,531.93	0.00	66,395.66	0.17	590,906.62	657,302.28	0.74
from > 3 to ≤ 6 months	135	299,892.20	46,449.86	0.00	346,342.06	0.90	1,018,762.94	1,365,105.00	1.53
from > 6 to < 12 months	460	2,228,066.28	331,161.47	0.00	2,559,227.75	6.66	3,117,152.04	5,676,379.79	6.35
from ≥ 12 to < 18 months	492	2,972,566.95	520,785.18	0.00	3,493,352.13	9.09	2,667,255.61	6,160,607.74	6.89
from ≥ 18 to < 24 months	676	4,446,660.50	1,042,094.53	0.00	5,488,755.03	14.29	4,091,180.21	9,579,935.24	10.72
from ≥ 2 years	2,981	18,127,306.68	7,506,991.98	0.00	25,634,298.66	66.72	18,167,628.74	43,801,927.40	49.01
Subtotal	7,059	28,763,448.22	9,655,316.04	0.00	38,418,764.26	100.00	50,963,582.29	89,382,346.55	100.00
Total	7,059	28,763,448.22	9,655,316.04	0.00	38,418,764.26		50,963,582.29	89,382,346.55	

**Additional information**