

Brief report

Date: 07/31/2022
 Currency: EUR

Constitution date
 03/27/2017

VAT Reg. no.
 V87792735

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Original
Series A ES0305252001	03/27/2017 12,512	11,092.39 138,787,983.68 11.09%	100,000.00 1,251,200,000.00	Fixed 0,7% 21.Mar/Jun/Sep/Dec	0.7000% 09/21/2022 19.843053 Gross 16.072873 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Securiental	AA (high) (sf) Aa1 (sf) AAAsf	A A3 AA-
Series B ES0305252019	03/27/2017 1,238	100,000.00 123,800,000.00 100.00%	100,000.00 123,800,000.00	Fixed 1% 21.Mar/Jun/Sep/Dec	1.0000% 09/21/2022 255.555556 Gross 207.000000 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Securiental	A (high) (sf) n.c. BB+sf	BB n.c. B-
Total		262,587,983.68	1,375,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
	% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	0,79	0,77	0,73	0,71	0,69	0,67	0,65	0,63
		Final Maturity	04/06/2023	03/27/2023	03/13/2023	03/06/2023	02/27/2023	02/20/2023	02/13/2023	02/06/2023
	Without optional redemption *	Average life	0,79	0,77	0,74	0,72	0,69	0,67	0,65	0,63
		Final Maturity	04/06/2023	03/27/2023	03/18/2023	03/09/2023	02/27/2023	02/20/2023	02/13/2023	02/06/2023
Series B	With optional redemption *	Average life	1,50	1,50	1,25	1,25	1,25	1,25	1,25	1,25
		Final Maturity	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
	Without optional redemption *	Average life	2,57	2,52	2,47	2,43	2,38	2,33	2,28	2,23
		Final Maturity	01/15/2025	12/27/2024	12/10/2024	11/22/2024	11/05/2024	10/17/2024	09/29/2024	09/11/2024
Date		12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	

Restitution period will end up 01.22.2018. Meanwhile loans will be retribute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitized Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitized assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	52.85%	138,787,983.68	70.71%	91.00%	1,251,200,000.00	13.50%
Series B	47.15%	123,800,000.00	23.56%	9.00%	123,800,000.00	4.50%
Issue of Bonds		262,587,983.68			1,375,000,000.00	
Reserve Fund	23.56%	61,875,000.00		4.50%	61,875,000.00	

Other financial operations (current)				
Assets		Balance Interest		
		Treasury Account	82,484,094.77	
Principals Account		0.00		
Servicer ppal collect not yet credited		7,516,376.87		
Servicer ints collect not yet credited		1,292,267.49		
Liabilities		Available Balance Interest		
		Subordinated Loan L/T	61,875,000.00	0.000%
		Subordinated Loan S/T		0.00
		Start-up Loan L/T		0.00
		Start-up Loan S/T		0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	33,602	142,001	
Principal			
Principal outstanding	251,907,997.91	1,374,999,462.16	
Average loan	7,496.82	9,683.03	
Minimum	8.51	2,167.52	
Maximum	52,417.18	97,334.34	
Interest rate			
Weighted average (wac)	7.32%	6.91%	
Minimum	3.00%	3.50%	
Maximum	18.00%	16.75%	
Final maturity			
Weighted average (WARM) (months)	35	65	
Minimum	08/01/2022	05/31/2017	
Maximum	10/31/2028	12/10/2026	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.30%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	9.73%	12.35%	
Fixed Interest	89.97%	87.65%	

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.07%	1.17%	1.20%	1.13%	1.16%
Annual Percentage Rate (CPR)	12.08%	13.15%	13.45%	12.75%	13.09%

Replenishment of securitised assets	
Last acquisition (date)	09/21/2018
Number of loans acquired	3,937
Additional loan principal	115,777,145.30
Cumulative acquisitions	
Number of loans acquired	27,051
Additional loan principal	693,060,349.29
Next acquisition (date)	
End of revolving period	09/21/2018

Geographic distribution		
	Current	At constitution date
Andalucia	17.82%	18.96%
Aragon	1.94%	2.05%
Asturias	2.06%	2.05%
Balearic Islands	2.44%	2.43%
Basque Country	2.69%	3.13%
Canary Islands	9.57%	8.94%
Cantabria	0.97%	1.11%
Castilla-La Mancha	2.92%	3.10%
Castilla-Leon	3.47%	4.23%
Catalonia	21.19%	16.44%
Ceuta	0.84%	0.76%
Extremadura	2.23%	2.60%
Galicia	5.54%	5.69%
La Rioja	0.35%	0.46%
Madrid	12.41%	12.40%
Melilla	0.95%	1.00%
Murcia	2.32%	2.59%
Navarra	0.63%	0.76%
Valencia	9.65%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	1,452	402,018.22	95,982.16	0.00	498,000.38	1.38	12,289,706.57	12,787,706.95	18.41
from > 1 to ≤ 2 months	177	128,688.13	30,173.08	0.00	158,861.21	0.44	1,495,212.86	1,654,074.07	2.38
from > 2 to ≤ 3 months	66	65,990.37	17,646.66	0.00	83,637.03	0.23	619,217.51	702,854.54	1.01
from > 3 to ≤ 6 months	96	141,273.09	28,126.48	0.00	169,399.57	0.47	649,970.15	819,369.72	1.18
from > 6 to < 12 months	259	746,894.08	137,941.32	0.00	884,835.40	2.45	1,619,711.58	2,504,546.98	3.61
from ≥ 12 to < 18 months	341	1,586,845.07	264,092.31	0.00	1,850,937.38	5.12	1,606,149.77	3,457,087.15	4.98
from ≥ 18 to < 24 months	426	3,139,923.33	524,781.48	0.00	3,664,704.81	10.14	1,888,559.68	5,553,264.49	8.00
from ≥ 2 years	2,687	21,781,594.48	7,034,140.77	0.00	28,815,735.25	79.76	13,155,989.33	41,971,724.58	60.43
Subtotal	5,504	27,993,226.77	8,132,884.26	0.00	36,126,111.03	100.00	33,324,517.45	69,450,628.48	100.00
Total	5,504	27,993,226.77	8,132,884.26	0.00	36,126,111.03		33,324,517.45	69,450,628.48	

Additional information