

Brief report

Date: 09/30/2022  
 Currency: EUR

Constitution date  
 03/27/2017

VAT Reg. no.  
 V87792735

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Principal Account  
 BBVA

Subordinated Loan  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305252001	03/27/2017 12,512	8,413.34 105,267,710.08 8.41%	100,000.00 1,251,200,000.00	Fixed 0,7% 21.Mar/Jun/Sep/Dec	0.7000% 12/21/2022 14.886938 Gross 12.058420 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (high) (sf) Aa1 (sf) AAAsf	A A3 AA-
Series B ES0305252019	03/27/2017 1,238	100,000.00 123,800,000.00 100.00%	100,000.00 123,800,000.00	Fixed 1% 21.Mar/Jun/Sep/Dec	1.0000% 12/21/2022 252.777778 Gross 204.750000 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	A (high) (sf) n.c. BB+sf	BB n.c. B-
Total		229,067,710.08	1,375,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
	% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	0,66	0,64	0,60	0,59	0,58	0,56	0,55	0,53
		Final Maturity	05/18/2023	05/11/2023	04/29/2023	04/24/2023	04/18/2023	04/13/2023	04/08/2023	04/02/2023
	Without optional redemption *	Average life	0,66	0,64	0,61	0,59	0,58	0,56	0,55	0,53
		Final Maturity	05/18/2023	05/11/2023	05/03/2023	04/25/2023	04/18/2023	04/13/2023	04/08/2023	04/02/2023
Series B	With optional redemption *	Average life	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00
		Final Maturity	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
	Without optional redemption *	Average life	2,29	2,25	2,21	2,16	2,12	2,08	2,03	1,99
		Final Maturity	01/04/2025	12/19/2024	12/04/2024	11/18/2024	11/03/2024	10/17/2024	10/01/2024	09/15/2024
		12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	

Restitution period will end up 01.22.2018. Meanwhile loans will be retribute in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE	At issue date	% CE	
Series A	45.95%	105,267,710.08	81.06%	91.00%	1,251,200,000.00
Series B	54.05%	123,800,000.00	27.01%	9.00%	123,800,000.00
Issue of Bonds		229,067,710.08			1,375,000,000.00
Reserve Fund	27.01%	61,875,000.00	4.50%		61,875,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	68,341,341.44		
Principals Account	0.00		
Servicer ppal collect not yet credited	7,231,145.54		
Servicer ints collect not yet credited	1,187,645.46		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		61,875,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	31,868	142,001	
Principal			
Principal outstanding	229,925,504.06	1,374,999,462.16	
Average loan	7,214.93	9,683.03	
Minimum	20.68	2,167.52	
Maximum	50,739.34	97,334.34	
Interest rate			
Weighted average (wac)	7.35%	6.91%	
Minimum	3.00%	3.50%	
Maximum	18.00%	16.75%	
Final maturity			
Weighted average (WARM) (months)	34	65	
Minimum	10/01/2022	05/31/2017	
Maximum	10/31/2028	12/10/2026	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.31%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	9.77%	12.35%	
Fixed Interest	89.92%	87.65%	

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BBVA

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**Suscriber**  
BBVA

**Bond Paying Agent**  
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**Prepayments**

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.05%	0.97%	1.08%	1.13%	1.16%
Annual Percentage Rate (CPR)	11.88%	11.08%	12.23%	12.79%	13.01%

**Replenishment of securitised assets**

Last acquisition (date)	09/21/2018
Number of loans acquired	3,937
Additional loan principal	115,777,145.30
Cumulative acquisitions	
Number of loans acquired	27,051
Additional loan principal	693,060,349.29
Next acquisition (date)	
End of revolving period	09/21/2018

**Geographic distribution**

	Current	At constitution date
Andalucía	17.87%	18.96%
Aragón	1.95%	2.05%
Asturias	2.08%	2.05%
Balearic Islands	2.40%	2.43%
Basque Country	2.72%	3.13%
Canary Islands	9.56%	8.94%
Cantabria	0.97%	1.11%
Castilla-La Mancha	2.91%	3.10%
Castilla-León	3.46%	4.23%
Catalonia	21.28%	16.44%
Ceuta	0.83%	0.76%
Extremadura	2.21%	2.60%
Galicia	5.54%	5.69%
La Rioja	0.35%	0.46%
Madrid	12.44%	12.40%
Melilla	0.95%	1.00%
Murcia	2.32%	2.59%
Navarra	0.63%	0.76%
Valencia	9.53%	10.72%

**Current delinquency**

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	1,527	409,888.15	95,315.61	0.00	505,183.76	1.46	12,243,579.27	12,748,763.03	19.33
from > 1 to ≤ 2 months	163	115,966.71	28,609.24	0.00	144,575.95	0.42	1,363,785.92	1,508,361.87	2.29
from > 2 to ≤ 3 months	46	47,630.72	11,480.99	0.00	59,111.71	0.17	406,799.83	465,911.54	0.71
from > 3 to ≤ 6 months	121	150,645.73	37,834.24	0.00	188,479.97	0.54	896,005.23	1,084,485.20	1.64
from > 6 to < 12 months	267	684,262.54	137,492.74	0.00	821,755.28	2.37	1,628,826.06	2,450,581.34	3.72
from ≥ 12 to < 18 months	289	1,310,296.69	222,475.34	0.00	1,532,772.03	4.43	1,341,463.28	2,874,235.31	4.36
from ≥ 18 to < 24 months	404	2,767,382.25	436,829.35	0.00	3,204,211.60	9.26	1,582,406.19	4,786,617.79	7.26
from ≥ 2 years	2,574	21,544,336.81	6,604,651.48	0.00	28,148,988.29	81.34	11,875,661.83	40,024,650.12	60.70
Subtotal	5,391	27,030,389.60	7,574,688.99	0.00	34,605,078.59	100.00	31,338,527.61	65,943,606.20	100.00
Total	5,391	27,030,389.60	7,574,688.99	0.00	34,605,078.59		31,338,527.61	65,943,606.20	

**Additional information**