

Brief report

Date: 11/30/2022
 Currency: EUR

Constitution date
 03/27/2017

VAT Reg. no.
 V87792735

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305252001	03/27/2017 12,512	8,413.34 105,267,710.08 8.41%	100,000.00 1,251,200,000.00	Fixed 0,7% 21.Mar/Jun/Sep/Dec	0.7000% 12/21/2022 14.886938 Gross 12.058420 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (high) A3 (sf) Aa1 (sf) AAAsf	AA A3
Series B ES0305252019	03/27/2017 1,238	100,000.00 123,800,000.00 100.00%	100,000.00 123,800,000.00	Fixed 1% 21.Mar/Jun/Sep/Dec	1.0000% 12/21/2022 252.777778 Gross 204.750000 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	A (high) (sf) n.c. BB+sf	BB n.c. B-
Total		229,067,710.08	1,375,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)									
		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
	% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	14,00	16,00			
Series A	With optional redemption *	Average life	Years	0,66	0,64	0,60	0,59	0,58	0,56	0,55	0,53
		Final Maturity	Years	05/18/2023	05/11/2023	04/29/2023	04/24/2023	04/18/2023	04/13/2023	04/08/2023	04/02/2023
			Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00
			Date	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
Series B	Without optional redemption *	Average life	Years	0,66	0,64	0,61	0,59	0,58	0,56	0,55	0,53
		Final Maturity	Years	05/18/2023	05/11/2023	05/03/2023	04/25/2023	04/18/2023	04/13/2023	04/08/2023	04/02/2023
			Date	1,25	1,25	1,25	1,25	1,00	1,00	1,00	1,00
			Date	12/21/2023	12/21/2023	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
Series B	With optional redemption *	Average life	Years	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00
		Final Maturity	Years	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
			Date	1,25	1,25	1,00	1,00	1,00	1,00	1,00	1,00
			Date	12/21/2023	12/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
Series B	Without optional redemption *	Average life	Years	2,29	2,25	2,21	2,16	2,12	2,08	2,03	1,99
		Final Maturity	Years	01/04/2025	12/19/2024	12/04/2024	11/18/2024	11/03/2024	10/17/2024	10/01/2024	09/15/2024
			Date	6,25	6,25	6,25	6,25	6,25	6,25	6,25	6,25
			Date	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028

Restitution period will end up 01.22.2018. Meanwhile loans will be retribute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current	% CE	At issue date	% CE
Series A	45.95%	105,267,710.08	81.06%	1,251,200,000.00	13.50%
Series B	54.05%	123,800,000.00	27.01%	123,800,000.00	4.50%
Issue of Bonds		229,067,710.08		1,375,000,000.00	
Reserve Fund	27.01%	61,875,000.00	4.50%	61,875,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	91,432,553.11		
Principals Account	0.00		
Servicer ppal collect not yet credited	6,630,317.68		
Servicer ints collect not yet credited	1,070,534.08		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		61,875,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		29,780	142,001
Principal			
Principal outstanding		207,810,360.26	1,374,999,462.16
Average loan		6,978.19	9,683.03
Minimum		4.00	2,167.52
Maximum		49,050.44	97,334.34
Interest rate			
Weighted average (wac)		7.40%	6.91%
Minimum		3.02%	3.50%
Maximum		18.00%	16.75%
Final maturity			
Weighted average (WARM) (months)		32	65
Minimum		12/01/2022	05/31/2017
Maximum		10/31/2028	12/10/2026
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.32%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		9.76%	12.35%
Fixed Interest		89.92%	87.65%

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.25%	1.10%	1.07%	1.12%	1.15%
Annual Percentage Rate (CPR)	14.01%	12.44%	12.10%	12.59%	13.00%

Replenishment of securitised assets

Last acquisition (date)	09/21/2018
Number of loans acquired	3,937
Additional loan principal	115,777,145.30
Cumulative acquisitions	
Number of loans acquired	27,051
Additional loan principal	693,060,349.29
Next acquisition (date)	
End of revolving period	09/21/2018

Geographic distribution

	Current	At constitution date
Andalucía	17.96%	18.96%
Aragón	1.97%	2.05%
Asturias	2.08%	2.05%
Balearic Islands	2.33%	2.43%
Basque Country	2.71%	3.13%
Canary Islands	9.57%	8.94%
Cantabria	0.98%	1.11%
Castilla-La Mancha	2.87%	3.10%
Castilla-León	3.44%	4.23%
Catalonia	21.34%	16.44%
Ceuta	0.82%	0.76%
Extremadura	2.20%	2.60%
Galicia	5.59%	5.69%
La Rioja	0.33%	0.46%
Madrid	12.39%	12.40%
Melilla	0.93%	1.00%
Murcia	2.32%	2.59%
Navarra	0.63%	0.76%
Valencia	9.47%	10.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	1,605	440,958.65	97,524.77	0.00	538,483.42	1.67	12,551,684.28	13,090,167.70	21.36
from > 1 to ≤ 2 months	147	101,359.75	24,969.02	0.00	126,328.77	0.39	1,140,934.78	1,267,263.55	2.07
from > 2 to ≤ 3 months	44	35,902.44	8,352.66	0.00	44,255.10	0.14	274,999.00	319,254.10	0.52
from > 3 to ≤ 6 months	93	119,125.70	26,355.72	0.00	145,481.42	0.45	638,314.49	783,795.91	1.28
from > 6 to < 12 months	272	795,464.36	132,633.88	0.00	928,098.24	2.88	1,560,454.52	2,488,552.76	4.06
from ≥ 12 to < 18 months	287	1,236,299.92	220,260.07	0.00	1,456,559.99	4.52	1,396,071.00	2,852,630.99	4.66
from ≥ 18 to < 24 months	334	2,066,500.12	330,868.48	0.00	2,397,368.60	7.44	1,235,214.66	3,632,583.26	5.93
from ≥ 2 years	2,433	20,673,504.47	5,913,753.94	0.00	26,587,258.41	82.51	10,257,373.14	36,844,631.55	60.13
Subtotal	5,215	25,469,115.41	6,754,718.54	0.00	32,223,833.95	100.00	29,055,045.87	61,278,879.82	100.00
Total	5,215	25,469,115.41	6,754,718.54	0.00	32,223,833.95		29,055,045.87	61,278,879.82	

Additional information