

Brief report

Date: 01/31/2023
 Currency: EUR

Constitution date
 03/27/2017

VAT Reg. no.
 V87792735

Management Company
 Europea de Titulización, S.G.F.T

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Original	
Series A ES0305252001	03/27/2017 12,512	5,983.87 74,870,181.44 5.98%	100,000.00 1,251,200,000.00	Fixed 0.7% 21.Mar/Jun/Sep/Dec	0.7000% 03/21/2023 10.471773 Gross 8.482136 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (high) (sf) Aa1 (sf) AAAsf	A A3 AA-	
Series B ES0305252019	03/27/2017 1,238	100,000.00 123,800,000.00 100.00%	100,000.00 123,800,000.00	Fixed 1% 21.Mar/Jun/Sep/Dec	1.0000% 03/21/2023 250.000000 Gross 202.500000 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	A (high) (sf) n.c. BB+sf	BB n.c. B-	
Total		198,670,181.44	1,375,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Hypothesis	Average life Years	% Monthly CPR (SMM)								
			0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
Series A	With optional redemption *	Average life	0.50	0.49	0.48	0.47	0.46	0.45	0.44	0.43	
		Final Maturity	06/20/2023	06/16/2023	06/13/2023	06/09/2023	06/06/2023	06/02/2023	05/29/2023	05/26/2023	
	Without optional redemption *	Average life	0.52	0.50	0.48	0.47	0.46	0.45	0.44	0.43	
		Final Maturity	06/28/2023	06/21/2023	06/15/2023	06/09/2023	06/06/2023	06/02/2023	05/29/2023	05/26/2023	
	Series B	With optional redemption *	Average life	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
			Final Maturity	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
Without optional redemption *		Average life	2.01	1.97	1.94	1.90	1.86	1.82	1.78	1.75	
		Final Maturity	12/24/2024	12/10/2024	11/27/2024	11/13/2024	10/30/2024	10/16/2024	10/02/2024	09/18/2024	
			0.61	0.61	0.61	0.61	0.61	0.61	0.61		
			12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028		

Restitution period will end up 01.22.2018. Meanwhile loans will be retribute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	37.69%	74,870,181.44	93.45%	91.00%	1,251,200,000.00	13.50%
Series B	62.31%	123,800,000.00	31.14%	9.00%	123,800,000.00	4.50%
Issue of Bonds		198,670,181.44			1,375,000,000.00	
Reserve Fund	31.14%	61,875,000.00	4.50%		61,875,000.00	

Other financial operations (current)			
Assets		Balance Interest	
		Balance	Interest
Treasury Account		83,671,484.45	
Principals Account			0.00
Servicer ppal collect not yet credited		6,219,457.21	
Servicer ints collect not yet credited			971,182.53
Liabilities		Available	Balance Interest
Subordinated Loan L/T		61,875,000.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	182,511,695.10	1,374,999,462.16
	Average loan	6,591.25	9,683.03
	Minimum	3.31	2,167.52
	Maximum	47,350.40	97,334.34
Interest rate	Weighted average (wac)	7.39%	6.91%
	Minimum	3.02%	3.50%
	Maximum	16.50%	16.75%
Final maturity	Weighted average (WARM) (months)	31	65
	Minimum	02/05/2023	05/31/2017
	Maximum	10/31/2028	12/10/2026
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR	0.30%	0.00%
	1-year EURIBOR/MIBOR (Mortgage Market)	10.04%	12.35%
	Fixed Interest	89.66%	87.65%

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.95%	1.07%	1.01%	1.10%	1.15%
Annual Percentage Rate (CPR)	10.87%	12.08%	11.46%	12.46%	12.95%

Replenishment of securitised assets

Last acquisition (date)	09/21/2018
Number of loans acquired	3,937
Additional loan principal	115,777,145.30
Cumulative acquisitions	
Number of loans acquired	27,051
Additional loan principal	693,060,349.29
Next acquisition (date)	
End of revolving period	09/21/2018

Geographic distribution

	Current	At constitution date
Andalucia	18.01%	18.96%
Aragon	1.97%	2.05%
Asturias	2.11%	2.65%
Balearic Islands	2.30%	2.43%
Basque Country	2.72%	3.13%
Canary Islands	9.58%	8.94%
Cantabria	0.97%	1.11%
Castilla-La Mancha	2.89%	3.10%
Castilla-Leon	3.49%	4.23%
Catalonia	21.31%	16.44%
Ceuta	0.83%	0.76%
Extremadura	2.19%	2.60%
Galicia	5.70%	5.69%
La Rioja	0.33%	0.46%
Madrid	12.20%	12.40%
Melilla	0.96%	1.00%
Murcia	2.36%	2.59%
Navarra	0.62%	0.76%
Valencia	9.47%	10.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	1,632	452,667.73	94,417.87	0.00	547,085.60	3.62	12,320,978.79	12,868,064.39	35.05
from > 1 to ≤ 2 months	129	93,446.36	22,237.90	0.00	115,684.26	0.76	1,001,795.93	1,117,480.19	3.04
from > 2 to ≤ 3 months	58	79,464.70	15,941.20	0.00	95,405.90	0.63	548,949.79	644,355.69	1.76
from > 3 to ≤ 6 months	86	91,164.98	21,668.29	0.00	112,833.27	0.75	506,307.29	619,140.56	1.69
from > 6 to < 12 months	279	864,051.05	134,186.82	0.00	998,237.87	6.60	1,527,595.12	2,525,832.99	6.88
from ≥ 12 to < 18 months	244	1,036,785.65	184,965.67	0.00	1,221,751.32	8.07	1,140,083.39	2,361,834.71	6.43
from ≥ 18 to < 24 months	308	1,759,607.12	305,524.47	0.00	2,065,131.59	13.65	1,181,443.13	3,246,574.72	8.84
from ≥ 2 years	919	8,204,826.01	1,772,447.21	0.00	9,977,273.22	65.93	3,350,895.83	13,328,169.05	36.31
Subtotal	3,655	12,582,013.60	2,551,389.43	0.00	15,133,403.03	100.00	21,578,049.27	36,711,452.30	100.00
Total	3,655	12,582,013.60	2,551,389.43	0.00	15,133,403.03		21,578,049.27	36,711,452.30	

Additional information