

Brief report

Date: 02/28/2023  
 Currency: EUR

Constitution date  
 03/27/2017

VAT Reg. no.  
 V87792735

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Principal Account  
 BBVA

Subordinated Loan  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305252001	03/27/2017 12,512	5,983.87	100,000.00	Fixed 0,7% 21.Mar/Jun/Sep/Dec	0.7000% 03/21/2023 10.471773 Gross 8.482136 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf) AAAsf	A A3 AA-
		74,870,181.44	1,251,200,000.00						
Series B ES0305252019	03/27/2017 1,238	100,000.00	100,000.00	Fixed 1% 21.Mar/Jun/Sep/Dec	1.0000% 03/21/2023 250.000000 Gross 202.500000 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	A (high) (sf) n.c. BB+sf	BB n.c. B-
		123,800,000.00	123,800,000.00						
Total		198,670,181.44	1,375,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
	% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years 0,50	0,49	0,48	0,47	0,46	0,45	0,44	0,43
		Final Maturity	Years 06/20/2023	06/16/2023	06/13/2023	06/09/2023	06/06/2023	06/02/2023	05/29/2023	05/26/2023
	Without optional redemption *	Average life	Years 0,52	0,50	0,48	0,47	0,46	0,45	0,44	0,43
		Final Maturity	Years 06/28/2023	06/21/2023	06/15/2023	06/09/2023	06/06/2023	06/02/2023	05/29/2023	05/26/2023
Series B	With optional redemption *	Average life	Years 0,75	0,75	0,75	0,75	0,75	0,75	0,75	0,75
		Final Maturity	Years 09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
	Without optional redemption *	Average life	Years 2,01	1,97	1,94	1,90	1,86	1,82	1,78	1,75
		Final Maturity	Years 12/24/2024	12/10/2024	11/27/2024	11/13/2024	10/30/2024	10/16/2024	10/02/2024	09/18/2024

Restitution period will end up 01.22.2018. Meanwhile loans will be retribute in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	37.69%	74,870,181.44	93.45%	91.00%	1,251,200,000.00	13.50%
Series B	62.31%	123,800,000.00	31.14%	9.00%	123,800,000.00	4.50%
Issue of Bonds		198,670,181.44			1,375,000,000.00	
Reserve Fund	31.14%	61,875,000.00	4.50%		61,875,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		93,468,839.18	
Principals Account		0.00	
Servicer ppal collect not yet credited		6,207,372.64	
Servicer ints collect not yet credited		931,136.82	
Liabilities		Available	Balance
Subordinated Loan L/T		61,875,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	27,136	142,001	
Principal			
Principal outstanding	173,470,729.39	1,374,999,462.16	
Average loan	6,392.64	9,683.03	
Minimum	22.54	2,167.52	
Maximum	46,496.18	97,334.34	
Interest rate			
Weighted average (wac)	7.42%	6.91%	
Minimum	3.22%	3.50%	
Maximum	16.50%	16.75%	
Final maturity			
Weighted average (WARM) (months)	30	65	
Minimum	03/01/2023	05/31/2017	
Maximum	10/31/2028	12/10/2026	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.31%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	9.92%	12.35%	
Fixed Interest	89.77%	87.65%	

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**Prepayments**

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.11%	1.02%	1.06%	1.10%	1.15%
Annual Percentage Rate (CPR)	12.51%	11.57%	12.01%	12.45%	12.95%

**Replenishment of securitised assets**

Last acquisition (date)	09/21/2018
Number of loans acquired	3,937
Additional loan principal	115,777,145.30
Cumulative acquisitions	
Number of loans acquired	27,051
Additional loan principal	693,060,349.29
Next acquisition (date)	
End of revolving period	09/21/2018

**Geographic distribution**

	Current	At constitution date
Andalucía	17.97%	18.96%
Aragón	1.97%	2.05%
Asturias	2.12%	2.65%
Balearic Islands	2.30%	2.43%
Basque Country	2.73%	3.13%
Canary Islands	9.62%	8.94%
Cantabria	0.98%	1.11%
Castilla-La Mancha	2.89%	3.10%
Castilla-León	3.46%	4.23%
Catalonia	21.33%	16.44%
Ceuta	0.83%	0.76%
Extremadura	2.18%	2.60%
Galicia	5.68%	5.69%
La Rioja	0.33%	0.46%
Madrid	12.21%	12.40%
Melilla	0.95%	1.00%
Murcia	2.37%	2.59%
Navarra	0.60%	0.76%
Valencia	9.48%	10.72%

**Current delinquency**

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	1,573	434,682.16	88,565.49	0.00	523,247.65	3.47	11,555,986.57	12,079,234.22	33.60
from > 1 to ≤ 2 months	162	120,683.39	26,163.20	0.00	146,846.59	0.97	1,275,655.31	1,422,501.90	3.96
from > 2 to ≤ 3 months	41	40,154.86	8,119.95	0.00	48,274.81	0.32	271,830.28	320,105.09	0.89
from > 3 to ≤ 6 months	102	142,854.38	32,574.39	0.00	175,428.77	1.16	787,809.23	963,238.00	2.68
from > 6 to < 12 months	268	721,335.06	124,585.87	0.00	845,920.93	5.61	1,443,468.58	2,289,389.51	6.37
from ≥ 12 to < 18 months	245	1,060,421.91	185,622.33	0.00	1,246,044.24	8.26	1,161,933.89	2,407,978.13	6.70
from ≥ 18 to < 24 months	291	1,575,610.05	278,954.18	0.00	1,854,564.23	12.29	1,064,500.10	2,919,064.33	8.12
from ≥ 2 years	945	8,485,856.33	1,765,354.41	0.00	10,251,210.74	67.93	3,296,030.25	13,547,240.99	37.68
Subtotal	3,627	12,581,598.14	2,509,939.82	0.00	15,091,537.96	100.00	20,857,214.21	35,948,752.17	100.00
Total	3,627	12,581,598.14	2,509,939.82	0.00	15,091,537.96		20,857,214.21	35,948,752.17	

**Additional information**