

Brief report

Date: 05/31/2023
 Currency: EUR

Constitution date
 03/27/2017

VAT Reg. no.
 V87792735

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA
 Servicer
 BBVA
 Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305252001	03/27/2017 12,512	3,777.82 47,268,083.84 3.78%	100,000.00 1,251,200,000.00	Fixed 0,7% 21.Mar/Jun/Sep/Dec	0.7000% 06/21/2023 6.758100 Gross 5.474061 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (high) (sf) Aa1 (sf) AAAsf	A A3 AA-
Series B ES0305252019	03/27/2017 1,238	100,000.00 123,800,000.00 100.00%	100,000.00 123,800,000.00	Fixed 1% 21.Mar/Jun/Sep/Dec	1.0000% 06/21/2023 255.555556 Gross 207.000000 Net	09/21/2033 Quarterly 21.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (sf) n.c. BB+sf	BB n.c. B-
Total		171,068,083.84	1,375,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
	% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years 0,37	0,36	0,36	0,35	0,35	0,34	0,34	0,33
		Final Maturity	Years 08/02/2023	07/31/2023	07/29/2023	07/27/2023	07/26/2023	07/24/2023	07/22/2023	07/20/2023
	Without optional redemption *	Average life	Years 0,38	0,37	0,36	0,35	0,35	0,34	0,34	0,33
		Final Maturity	Years 08/06/2023	08/02/2023	07/29/2023	07/27/2023	07/26/2023	07/24/2023	07/22/2023	07/20/2023
Series B	With optional redemption *	Average life	Years 0,50	0,50	0,50	0,50	0,50	0,50	0,50	
		Final Maturity	Years 09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023	09/21/2023
	Without optional redemption *	Average life	Years 1,74	1,71	1,67	1,64	1,61	1,57	1,54	1,51
		Final Maturity	Years 12/14/2024	12/02/2024	11/20/2024	11/08/2024	10/27/2024	10/15/2024	10/04/2024	09/22/2024
Date		12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	12/21/2028	

Restitution period will end up 01.22.2018. Meanwhile loans will be retribute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	27.63%	47,268,083.84	108.54%	91.00%	1,251,200,000.00	13.50%
Series B	72.37%	123,800,000.00	36.17%	9.00%	123,800,000.00	4.50%
Issue of Bonds		171,068,083.84			1,375,000,000.00	
Reserve Fund	36.17%	61,875,000.00		4.50%	61,875,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		86,118,891.97	
Principals Account		0.00	
Servicer ppal collect not yet credited		5,717,887.73	
Servicer ints collect not yet credited		800,080.31	
Liabilities		Available	Balance
Subordinated Loan L/T			61,875,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	24,687	142,001	
Principal			
Principal outstanding	147,196,512.37	1,374,999,462.16	
Average loan	5,962.51	9,683.03	
Minimum	5.15	2,167.52	
Maximum	43,916.62	97,334.34	
Interest rate			
Weighted average (wac)	7.56%	6.91%	
Minimum	3.50%	3.50%	
Maximum	16.50%	16.75%	
Final maturity			
Weighted average (WARM) (months)	28	65	
Minimum	06/02/2023	05/31/2017	
Maximum	10/31/2028	12/10/2026	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.33%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	9.80%	12.35%	
Fixed Interest	89.88%	87.65%	

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.28%	1.22%	1.12%	1.09%	1.15%
Annual Percentage Rate (CPR)	14.31%	13.67%	12.63%	12.36%	12.97%

Replenishment of securitised assets

Last acquisition (date)	09/21/2018
Number of loans acquired	3.937
Additional loan principal	115,777,145.30
Cumulative acquisitions	
Number of loans acquired	27.051
Additional loan principal	693,060,349.29
Next acquisition (date)	
End of revolving period	09/21/2018

Geographic distribution

	Current	At constitution date
Andalucia	17.86%	18.96%
Aragon	1.99%	2.05%
Asturias	2.11%	2.05%
Balearic Islands	2.26%	2.43%
Basque Country	2.68%	3.13%
Canary Islands	9.73%	8.94%
Cantabria	1.00%	1.11%
Castilla-La Mancha	2.88%	3.10%
Castilla-Leon	3.47%	4.23%
Catalonia	21.36%	16.44%
Ceuta	0.83%	0.76%
Extremadura	2.17%	2.60%
Galicia	5.71%	5.69%
La Rioja	0.30%	0.46%
Madrid	12.28%	12.40%
Melilla	0.96%	1.00%
Murcia	2.37%	2.59%
Navarra	0.58%	0.76%
Valencia	9.48%	10.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	1,481	413,388.95	77,013.12	0.00	490,402.07	3.23	10,036,371.68	10,526,773.75	31.37
from > 1 to ≤ 2 months	146	109,026.95	23,522.15	0.00	132,549.10	0.87	1,026,886.30	1,159,435.40	3.45
from > 2 to ≤ 3 months	49	51,193.82	9,119.84	0.00	60,313.66	0.40	303,236.82	363,550.48	1.08
from > 3 to ≤ 6 months	77	111,500.46	22,440.10	0.00	133,940.56	0.88	523,370.33	657,310.89	1.96
from > 6 to < 12 months	246	716,176.22	120,048.68	0.00	836,224.90	5.50	1,386,856.97	2,223,081.87	6.62
from ≥ 12 to < 18 months	247	1,055,045.74	177,082.80	0.00	1,232,128.54	8.11	1,096,724.27	2,328,852.81	6.94
from ≥ 18 to < 24 months	267	1,443,375.99	259,556.85	0.00	1,702,932.84	11.21	1,021,125.81	2,724,058.65	8.12
from ≥ 2 years	1,005	8,905,412.08	1,701,190.52	0.00	10,606,602.60	69.80	2,970,473.89	13,577,076.49	40.46
Subtotal	3,518	12,805,120.21	2,389,974.06	0.00	15,195,094.27	100.00	18,365,046.07	33,560,140.34	100.00
Total	3,518	12,805,120.21	2,389,974.06	0.00	15,195,094.27		18,365,046.07	33,560,140.34	

Additional information