

Brief report
Date: 11/30/2016
Currency: EUR

Date of constitution
 07/19/2010

VAT Reg. no.
 V86005485

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Assets Custodian
 BBVA

Fund Auditors
 Por determinar

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.02%	0.17%	0.35%	0.82%	0.73%
Annual Percentage Rate (CPR)	0.29%	2.04%	4.12%	9.38%	8.37%

Geographic distribution		
	Current	At constitution date
Andalucia	8.17%	11.47%
Aragon	0.50%	2.44%
Asturias	2.69%	1.69%
Balearic Islands	1.60%	3.52%
Basque Country	4.53%	6.18%
Canary Islands	18.38%	6.77%
Cantabria	0.53%	1.33%
Castilla-La Mancha	1.48%	2.94%
Castilla-Leon	4.75%	3.50%
Catalonia	27.22%	18.95%
Ceuta		0.05%
Extremadura	1.02%	1.33%
Galicia	4.68%	5.62%
La Rioja	0.33%	0.91%
Madrid	16.92%	17.55%
Melilla	0.08%	0.03%
Murcia	0.91%	1.97%
Navarra	0.70%	2.15%
Valencia	5.53%	11.59%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	24	23,825.28	776.33	34,139.41	58,741.02	0.15	382,904.40	441,645.42	0.96
from > 1 to ≤ 2 months	7	24,927.13	1,039.40	0.00	25,966.53	0.07	232,804.67	258,771.20	0.56
from > 2 to ≤ 3 months	1	3,333.34	436.30	0.00	3,769.64	0.01	59,999.72	63,769.36	0.14
from > 3 to ≤ 6 months	2	28,683.78	4,915.43	0.00	33,599.21	0.09	256,173.95	289,773.16	0.63
from > 6 to < 12 months	1	2,778.06	179.23	74.09	3,031.38	0.01	10,482.60	13,513.98	0.03
from ≥ 12 to < 18 months	3	108,227.24	30,341.05	1,883.95	140,452.24	0.37	499,900.23	640,352.47	1.39
from ≥ 18 to < 24 months	4	105,141.38	11,529.55	3,128.11	119,799.04	0.31	203,238.21	323,037.25	0.70
from ≥ 2 years	315	33,995,672.76	3,479,281.32	572,604.06	38,047,558.14	99.00	5,842,957.89	43,890,516.03	95.58
Subtotal	357	34,292,588.97	3,528,498.61	611,829.62	38,432,917.20	100.00	7,488,461.67	45,921,378.87	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	357	34,292,588.97	3,528,498.61	611,829.62	38,432,917.20		7,488,461.67	45,921,378.87	

Additional information