

Brief report

Date: 04/30/2021  
 Currency: EUR

Constitution date  
 07/19/2010

VAT Reg. no.  
 V86005485

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager and Subscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Assets Custodian  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Bonds ES0313280002	07/21/2010 17,000	1,110.92 18,885,640.00	100,000.00 1,700,000,000.00	Floating 3-M Euribor+0.300% 23.Feb/May/Aug/Nov	0.0000% 05/24/2021 0.000000 Gross 0.000000 Net	02/23/2045 Quarterly 23.Feb/May/Aug/Nov	05/24/2021 "Pass-Through"	AA (low) (sf) Aa2 (sf) A- (sf)	n.c. Aaa AAA
Total		18,885,640.00	1,700,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Bonds		% Monthly CPR (SMM)								
		% Annual equivalent CPR								
		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
With optional redemption *	Average life	Years	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24
	Final Maturity	Date	05/23/2021	05/23/2021	05/23/2021	05/23/2021	05/23/2021	05/23/2021	05/23/2021	05/23/2021
Without optional redemption *	Average life	Years	3.18	3.02	2.86	2.71	2.58	2.46	2.34	2.23
	Final Maturity	Date	04/30/2024	02/28/2024	01/02/2024	11/10/2023	09/22/2023	08/08/2023	06/27/2023	05/18/2023
		Years	17.25	17.25	17.25	17.25	17.25	17.25	17.25	17.25
		Date	05/23/2038	05/23/2038	05/23/2038	05/23/2038	05/23/2038	05/23/2038	05/23/2038	05/23/2038

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Bonds	100.00%	18,885,640.00	225.04%	100.00%	1,700,000,000.00
Issue of Bonds		18,885,640.00			1,700,000,000.00
Reserve Fund	225.04%	42,500,000.00	36.00%		612,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	44,056,954.10
Servicer ppal collect not yet credited	191,355.87		
Servicer ints collect not yet credited	12,751.50		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		59,867,718.09	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Enterprise loans

General		
	Current	At constitution date
Count	92	4,723
Principal		
Principal outstanding	17,583,424.84	1,700,025,015.38
Average loan	191,124.18	359,946.01
Minimum	636.78	515.48
Maximum	2,074,867.80	20,000,000.00
Interest rate		
Weighted average (wac)	2.53%	3.15%
Minimum	0.00%	1.02%
Maximum	5.75%	12.00%
Final maturity		
Weighted average (WARM) (months)	74	77
Minimum	05/31/2021	09/05/2010
Maximum	06/30/2038	01/19/2040
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.04%
2-month EURIBOR/MIBOR	0.73%	1.72%
3-month EURIBOR/MIBOR	16.98%	38.17%
5-month EURIBOR/MIBOR	0.34%	0.07%
6-month EURIBOR/MIBOR	27.95%	19.20%
8-month EURIBOR/MIBOR	0.00%	0.00%
9-month EURIBOR/MIBOR	0.00%	0.00%
11-month EURIBOR/MIBOR	0.00%	0.06%
1-year EURIBOR/MIBOR	16.21%	15.01%
1-year EURIBOR/MIBOR (Mortgage Market)	11.91%	2.12%
Mortgage Market: Banks	0.00%	0.05%
Mortgage Market: All Institutions	0.23%	0.16%
Fixed Interest	25.65%	23.40%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(F) - Building	7.70%	20.99%
(C) - Manufacturing industry	1.45%	20.74%
(L) - Real estate activities	32.03%	15.52%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	6.95%	13.34%
(I) - Catering trade	2.77%	10.09%
(Q) - Health Activities and Social Services	0.00%	3.66%
(N) - Clerical activities and support services	4.81%	3.06%
(M) - Professional, scientific and technical activities	17.58%	2.28%
(A) - Agriculture, stockbreeding, fishing and silviculture	0.65%	2.00%
(H) - Transport and storage	4.15%	1.50%
(J) - Information and communications	0.79%	1.45%
(B) - Extractive industries	0.00%	1.40%
(R) - Artistic, recreational and entertainment activities	0.22%	1.18%
(O) - Government and defence; compulsory Social Security	0.00%	0.90%
(D) - Supply of electric power, gas, steam and air-conditioning	19.50%	0.87%
(S) - Other services	0.54%	0.56%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.31%
(P) - Education	0.52%	0.12%
(U) - Extraterritorial organisation and body activities	0.00%	0.01%
(K) - Financial and insurance activities	0.36%	0.00%

# BBVA EMPRESAS 4 Fondo de Titulización de Activos

## Brief report

**Date:** 04/30/2021  
**Currency:** EUR

**Constitution date**  
07/19/2010

**VAT Reg. no.**  
V86005485

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
BBVA

**Servicer**  
BBVA

**Lead Manager and Subscriber**  
BBVA

**Bond Paying Agent**  
BBVA

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
BBVA

**Start-up Loan**  
BBVA

**Subordinated Loan**  
BBVA

**Assets Custodian**  
BBVA

**Fund Auditor**  
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%	0.63%	0.61%	0.39%	0.84%
Annual Percentage Rate (CPR)	0.00%	7.31%	7.08%	4.59%	9.61%

Geographic distribution		
	Current	At constitution date
Andalucia	3.47%	11.47%
Aragon		2.44%
Asturias	1.79%	1.69%
Balearic Islands	1.33%	3.52%
Basque Country	15.78%	6.18%
Canary Islands	4.45%	6.77%
Cantabria		1.33%
Castilla-La Mancha	1.05%	2.94%
Castilla-Leon	9.12%	3.50%
Catalonia	31.84%	18.95%
Ceuta		0.05%
Extremadura		1.33%
Galicia	1.30%	5.62%
La Rioja	0.00%	0.91%
Madrid	25.98%	17.55%
Melilla	0.10%	0.03%
Murcia	0.25%	1.97%
Navarra		2.15%
Valencia	3.55%	11.59%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
from > 1 to ≤ 2 months	1	4,960.81	30.63	0.00	4,991.44	0.03	16,719.29	21,710.73	0.12
from > 2 to ≤ 3 months	1	1,914.30	30.48	0.00	1,944.78	0.01	1,288.80	3,233.58	0.02
from ≥ 2 years	116	17,010,401.29	1,612,033.61	0.00	18,622,434.90	99.96	0.00	18,622,434.90	99.87
Subtotal	118	17,017,276.40	1,612,094.72	0.00	18,629,371.12	100.00	18,008.09	18,647,379.21	100.00
Total	118	17,017,276.40	1,612,094.72	0.00	18,629,371.12		18,008.09	18,647,379.21	

### Additional information