

Brief report

Date: 04/30/2022
 Currency: EUR

Constitution date
 06/25/2007

VAT Reg. no.
 V85143931

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Managers
 BBVA
 BNP Paribas
 RBS
 Société Générale

Bond Underwriters and Placement Agents
 BBVA
 BNP Paribas
 RBS
 Société Générale

Bancaja
 Calyon
 Danske Bank
 HSBC

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Swap
 BBVA

Assets Custodian
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds issue | | | | | | | | | | |
|---------------------------|------------------------|---|-----------------------------|--|---|---|--|----------------------|-------------|--|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Current | Original | |
| Series A1 ES0314209000 | 06/29/2007 7,500 | 100,000.00 750,000,000.00 | | Floating 3-M Euribor+0.150% 26.Feb/May/Aug/Nov | 05/26/2022 | 05/26/2031 Quarterly 26.Feb/May/Aug/Nov | "Pass-Through" | BBBsf Aa2 (sf) | AAA Aaa | |
| Series A2 ES0314209018 | 06/29/2007 16,062 | 100,000.00 1,606,200,000.00 | | Floating 3-M Euribor+0.200% 26.Feb/May/Aug/Nov | 05/26/2022 | 05/26/2031 Quarterly 26.Feb/May/Aug/Nov | "Pass-Through" Secutorial / Pro rata under certain circumstances | A-sf Aa2 (sf) | AAA Aaa | |
| Series B ES0314209026 | 06/29/2007 825 | 100,000.00 82,500,000.00 | | Floating 3-M Euribor+0.410% 26.Feb/May/Aug/Nov | 05/26/2022 | 05/26/2031 Quarterly 26.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | A-sf Baa2 (sf) | AA- A3 | |
| Series C ES0314209034 | 06/29/2007 613 | 62,415.70 38,260,824.10 62.42% | 100,000.00 61,300,000.00 | Floating 3-M Euribor+0.800% 26.Feb/May/Aug/Nov | 0.2700% 05/26/2022 40.726244 Gross 32.988258 Net | 05/26/2031 Quarterly 26.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | Csf C (sf) | BBB Baa3 | |
| Total | | 38,260,824.10 | 2,500,000,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | | | |
|---|-------------------------------|----------------|------------|---------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Series C | With optional redemption * | Average life | | % Monthly CPR (SMM) | | | | | | | | | | | |
| | | Years | Date | 0,17 | 0,34 | 0,51 | 0,69 | 0,87 | 1,06 | 1,25 | 1,44 | | | | |
| | | Final Maturity | Years | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 |
| | | Date | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 |
| | | Final Maturity | Years | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 | 0,24 |
| | | Date | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 | 05/26/2022 |
| | Without optional redemption * | Average life | Years | 1,89 | 1,84 | 1,80 | 1,75 | 1,70 | 1,66 | 1,62 | 1,58 | 1,54 | 1,50 | 1,46 | 1,42 |
| | | Date | 01/19/2024 | 01/01/2024 | 12/15/2023 | 11/28/2023 | 11/12/2023 | 10/27/2023 | 10/11/2023 | 09/26/2023 | 09/10/2023 | 08/24/2023 | 08/08/2023 | 07/22/2023 | 07/06/2023 |
| | | Final Maturity | Years | 4,75 | 4,75 | 4,75 | 4,75 | 4,75 | 4,75 | 4,75 | 4,75 | 4,75 | 4,75 | 4,75 | 4,75 |
| | | Date | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 | 11/26/2026 |

Restitution period will end up 20.04.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|---------|---------------|--------|------------------|-------|
| Class | Weight | Current | | At issue date | |
| | | % CE | % CE | % CE | % CE |
| Class A | 0.00% | 0.00 | 94.25% | 2,356,200,000.00 | 7.40% |
| Series A1 | 0.00% | 0.00 | 30.00% | 750,000,000.00 | |
| Series A2 | 0.00% | 0.00 | 64.25% | 1,606,200,000.00 | |
| Series B | 0.00% | 0.00 | 3.30% | 82,500,000.00 | 4.10% |
| Series C | 100.00% | 38,260,824.10 | 0.00% | 61,300,000.00 | 1.65% |
| Issue of Bonds | | 38,260,824.10 | | 2,500,000,000.00 | |
| Reserve Fund | 0.00% | 0.00 | 1.65% | 41,250,000.00 | |

| Other financial operations (current) | | | |
|--|---------------|-----------|----------|
| Assets | Balance | Interest | |
| | | Available | Interest |
| Treasury Account | 944,524.32 | 0.000% | |
| Principals Account | 0.00 | | |
| Servicer ppal collect not yet credited | 75,984.24 | | |
| Servicer ints collect not yet credited | 1,456.13 | | |
| Liabilities | | | |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |
| Subordinated Loan L/T | 41,250,000.00 | 2.470% | |
| Subordinated Loan S/T | | 0.00 | |

Collateral: Finance lease receivables

| General | | | |
|--|--------------|------------------|----------------------|
| | | Current | At constitution date |
| | | Count | 50 |
| Principal | | | |
| Principal outstanding | 4,026,527.76 | 2,499,999,799.65 | |
| Average loan | 80,530.56 | 33,780.59 | |
| Minimum | 612.54 | 500.51 | |
| Maximum | 423,864.08 | 5,886,729.74 | |
| Interest rate | | | |
| Weighted average (wac) | 0.37% | 4.92% | |
| Minimum | 0.00% | 2.50% | |
| Maximum | 4.90% | 12.00% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 42 | 61 | |
| Minimum | 05/11/2022 | 10/05/2007 | |
| Maximum | 02/21/2027 | 03/11/2027 | |
| Index (principal outstanding distribution) | | | |
| 3-month EURIBOR/MIBOR | 15.68% | 20.67% | |
| 6-month EURIBOR/MIBOR | 24.58% | 48.75% | |
| 1-year EURIBOR/MIBOR | 59.69% | 22.01% | |
| Fixed Interest | 0.06% | 8.57% | |

| Distribution by sector (CNAE 2009) | | |
|---|---------|----------------------|
| | Current | At constitution date |
| (C) - Manufacturing industry | 6.84% | 18.87% |
| (G) - Wholesale and retail trade; repair of motor vehicles and motorcycles | 23.79% | 17.33% |
| (F) - Building | 9.28% | 16.43% |
| (H) - Transport and storage | 0.00% | 14.77% |
| (L) - Real estate activities | 44.54% | 9.53% |
| (N) - Clerical activities and support services | 0.38% | 6.05% |
| (M) - Professional, scientific and technical activities | 4.91% | 3.54% |
| (I) - Catering trade | 3.09% | 2.44% |
| (A) - Agriculture, stockbreeding, fishing and silviculture | 0.00% | 2.02% |
| (Q) - Health Activities and Social Services | 0.00% | 1.68% |
| (J) - Information and communications | 0.00% | 1.59% |
| (S) - Other services | 3.12% | 1.52% |
| (B) - Extractive industries | 0.00% | 1.28% |
| (R) - Artistic, recreational and entertainment activities | 3.43% | 0.95% |
| (E) - Water supply, sanitation activities, waste management and depollution | 0.00% | 0.73% |
| (K) - Financial and insurance activities | 0.00% | 0.46% |
| (P) - Education | 0.60% | 0.34% |
| (O) - Government and defence; compulsory Social Security | 0.00% | 0.33% |
| (D) - Supply of electric power, gas, steam and air-conditioning | 0.00% | 0.15% |
| (U) - Extraterritorial organisation and body activities | 0.00% | 0.00% |

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Additional information
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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

BBVA LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 04/30/2022

Currency: EUR

Constitution date
06/25/2007

VAT Reg. no.
V85143931

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
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Lead Managers
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BNP Paribas
RBS
Société Générale

Bond Underwriters and Placement Agents
BBVA
BNP Paribas
RBS
Société Générale
Bancaja
Calyon
Danske Bank
HSBC

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month. mort. (SMM) | 0.00% | | | | 0.34% |
| Annual Percentage Rate (CPR) | 0.00% | | | | 4.06% |

Replenishment of securitised assets

| | |
|---------------------------|------------------|
| Last acquisition (date) | 11/26/2008 |
| Number of loans acquired | 2,394 |
| Additional loan principal | 177,355,667 |
| Cumulative acquisitions | |
| Number of loans acquired | 25,464 |
| Additional loan principal | 1,221,037,847.41 |
| Next acquisition (date) | |
| End of revolving period | 05/26/2009 |

Geographic distribution

| | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucia | 14.63% | 15.32% |
| Aragon | 4.61% | 3.03% |
| Asturias | | 1.25% |
| Balearic Islands | 1.02% | 1.65% |
| Basque Country | 12.29% | 4.87% |
| Canary Islands | | 2.03% |
| Cantabria | | 0.78% |
| Castilla-La Mancha | 1.34% | 2.74% |
| Castilla-Leon | 1.38% | 4.71% |
| Catalonia | 28.26% | 24.89% |
| Ceuta | | 0.19% |
| Extremadura | | 1.97% |
| Galicia | | 3.38% |
| La Rioja | | 0.74% |
| Madrid | 0.95% | 17.08% |
| Murcia | 1.51% | 2.33% |
| Navarra | | 1.40% |
| Valencia | 34.01% | 11.66% |

Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
|--------------------------|--------|---------------|--------------|------------|---------------|--------|------------------|---------------|--------|
| | | Principal | Interest | Other | Total | % | | Total debt | % |
| <i>Delinquencies</i> | | | | | | | | | |
| Up to 1 month | 6 | 19.06 | 0.03 | 84,569.72 | 84,588.81 | 0.09 | 160,046.43 | 244,635.24 | 0.26 |
| from > 1 to ≤ 2 months | 1 | 13,037.56 | 584.09 | 0.00 | 13,621.65 | 0.01 | 66,438.89 | 80,057.54 | 0.09 |
| from ≥ 12 to < 18 months | 1 | 0.00 | 0.02 | 0.00 | 0.02 | 0.00 | 0.00 | 0.02 | 0.00 |
| from ≥ 18 to < 24 months | 1 | 17,889.96 | 36.04 | 0.00 | 17,926.00 | 0.02 | 0.00 | 17,926.00 | 0.02 |
| from ≥ 2 years | 4,689 | 86,906,908.73 | 5,701,782.88 | 115,970.19 | 92,724,661.80 | 99.87 | 0.27 | 92,724,662.07 | 99.63 |
| Subtotal | 4,698 | 86,937,855.31 | 5,702,403.06 | 200,539.91 | 92,840,798.28 | 100.00 | 226,482.59 | 93,067,280.87 | 100.00 |
| Total | 4,698 | 86,937,855.31 | 5,702,403.06 | 200,539.91 | 92,840,798.28 | | 226,482.59 | 93,067,280.87 | |

Additional information