

Brief report

Date: 02/28/2023  
 Currency: EUR

Constitution date  
 06/25/2007

VAT Reg. no.  
 V85143931

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Managers  
 BBVA  
 BNP Paribas  
 RBS  
 Société Générale

Bond Underwriters and Placement Agents  
 BBVA  
 BNP Paribas  
 RBS  
 Société Générale  
 Bancalaja  
 Calyon  
 Danske Bank  
 HSBC

Bond Paying Agent  
 Société Générale

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Principal Account  
 BBVA

Start-up Loan  
 BBVA

Swap  
 BBVA

Assets Custodian  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0314209000	06/29/2007 7,500	100,000.00	750,000,000.00	Floating 3-M Euribor+0.150% 26.Feb/May/Aug/Nov	05/26/2023	05/26/2031 Quarterly 26.Feb/May/Aug/Nov	"Pass-Through"	BBBsf Aa2 (sf)	AAA Aaa	
Series A2 ES0314209018	06/29/2007 16,062	100,000.00	1,606,200,000.00	Floating 3-M Euribor+0.200% 26.Feb/May/Aug/Nov	05/26/2023	05/26/2031 Quarterly 26.Feb/May/Aug/Nov	"Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf Aa2 (sf)	AAA Aaa	
Series B ES0314209026	06/29/2007 825	100,000.00	82,500,000.00	Floating 3-M Euribor+0.410% 26.Feb/May/Aug/Nov	05/26/2023	05/26/2031 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A-sf Baa2 (sf)	AA- A3	
Series C ES0314209034	06/29/2007 613	57,464.56 35,225,775.28 57.46%	100,000.00 61,300,000.00	Floating 3-M Euribor+0.800% 26.Feb/May/Aug/Nov	3.4930% 05/26/2023 490.657953 Gross 397.432942 Net	05/26/2031 Quarterly 26.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Csf n.c.	BBB Baa3	
Total		35,225,775.28	2,500,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																	
Series C	With optional redemption *	Average life		Final Maturity													
		Years	Date	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44						
		0.24	05/26/2023	0.24	05/26/2023	0.24	05/26/2023	0.24	05/26/2023	0.24	05/26/2023	0.24	05/26/2023	0.24	05/26/2023	0.24	05/26/2023
		1.52	09/04/2024	1.49	08/24/2024	1.46	08/03/2024	1.43	07/24/2024	1.41	07/03/2024	1.38	07/03/2024	1.35	06/23/2024	1.32	06/23/2024
		3.75	11/26/2026	3.75	11/26/2026	3.75	11/26/2026	3.75	11/26/2026	3.75	11/26/2026	3.75	11/26/2026	3.75	11/26/2026	3.75	11/26/2026

Restitution period will end up 20.04.2008. Meanwhile loans will be restate in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Weighted average (wac)	Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	0.00%	0.00	94.25%	2,356,200,000.00	7.40%
Series A1	0.00%	0.00	30.00%	750,000,000.00	
Series A2	0.00%	0.00	64.25%	1,606,200,000.00	
Series B	0.00%	0.00	3.30%	82,500,000.00	4.10%
Series C	100.00%	35,225,775.28	0.00%	61,300,000.00	1.65%
Issue of Bonds		35,225,775.28		2,500,000,000.00	
Reserve Fund	0.00%	0.00	1.65%	41,250,000.00	

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	44,568.43	2.639%
Principals Account	0.00	
Servicer ppal collect not yet credited	18,640.30	
Servicer imts collect not yet credited	1,879.69	
Liabilities	Available	Balance Interest
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00
Subordinated Loan L/T	41,250,000.00	5.693%
Subordinated Loan S/T		0.00

Collateral: Finance lease receivables

General			
	Current	At constitution date	
Count	37	74,007	
Principal			
Principal outstanding	2,785,864.74	2,499,999,799.65	
Average loan	75,293.64	33,780.59	
Minimum	11,315.80	500.51	
Maximum	315,796.14	5,886,729.74	
Interest rate			
Weighted average (wac)	2.47%	4.92%	
Minimum	0.93%	2.50%	
Maximum	4.86%	12.00%	
Final maturity			
Weighted average (WARM) (months)	34	61	
Minimum	04/21/2024	10/05/2007	
Maximum	02/21/2027	03/11/2027	
Index (principal outstanding distribution)			
3-month EURIBOR/MIBOR	14.90%	20.67%	
6-month EURIBOR/MIBOR	24.30%	48.75%	
1-year EURIBOR/MIBOR	60.80%	22.01%	
Fixed Interest	0.00%	8.57%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	5.22%	18.87%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	24.50%	17.33%
(F) - Building	9.87%	16.43%
(H) - Transport and storage	0.00%	14.77%
(L) - Real estate activities	43.55%	9.53%
(N) - Clerical activities and support services	0.41%	6.05%
(M) - Professional, scientific and technical activities	4.72%	3.54%
(I) - Catering Trade	3.68%	2.44%
(A) - Agriculture, stockbreeding, fishing and silviculture	0.00%	2.02%
(Q) - Health Activities and Social Services	0.00%	1.68%
(J) - Information and communications	0.00%	1.59%
(S) - Other services	3.52%	1.52%
(B) - Extractive industries	0.00%	1.28%
(R) - Artistic, recreational and entertainment activities	3.94%	0.95%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.73%
(K) - Financial and insurance activities	0.00%	0.46%
(P) - Education	0.60%	0.34%
(O) - Government and defence; compulsory Social Security	0.00%	0.33%
(D) - Supply of electric power, gas, steam and air-conditioning	0.00%	0.15%
(U) - Extraterritorial organisation and body activities	0.00%	0.00%

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Additional information  
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# BBVA LEASING 1 Fondo de Titulación de Activos

## Brief report

Date: 02/28/2023

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### Constitution date

06/25/2007

### VAT Reg. no.

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### Management Company

Europea de Titulación, S.G.F.T

### Originator

BBVA

### Servicer

BBVA

### Lead Managers

BBVA

BNP Paribas

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Société Générale

### Bond Underwriters and Placement Agents

BBVA

BNP Paribas

RBS

Société Générale

Bancaja

Calyon

Danske Bank

HSBC

### Bond Paying Agent

Société Générale

### Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

### Treasury Account

BBVA

### Principal Account

BBVA

### Start-up Loan

BBVA

### Swap

BBVA

### Assets Custodian

BBVA

### Fund Auditor

KPMG Auditores

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.00%	1.02%	0.97%	0.62%	0.37%
Annual Percentage Rate (CPR)	11.39%	11.55%	11.01%	7.20%	4.30%

### Replenishment of securitised assets

Last acquisition (date)	11/26/2008
Number of loans acquired	2,394
Additional loan principal	177,355,667
Cumulative acquisitions	
Number of loans acquired	25,464
Additional loan principal	1,221,037,847.41
Next acquisition (date)	
End of revolving period	05/26/2009

### Geographic distribution

	Current	At constitution date
Andalucia	14.56%	15.32%
Aragon	5.38%	3.03%
Asturias		1.25%
Balearic Islands	1.18%	1.65%
Basque Country	12.37%	4.87%
Canary Islands		2.03%
Cantabria		0.78%
Castilla-La Mancha	1.58%	2.74%
Castilla-Leon	0.81%	4.71%
Catalonia	28.50%	24.89%
Ceuta		0.19%
Extremadura		1.97%
Galicia		3.38%
La Rioja		0.74%
Madrid		17.08%
Murcia	1.76%	2.33%
Navarra		1.40%
Valencia	33.86%	11.66%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	7	902.17	0.66	84,634.85	85,537.68	0.09	71,561.67	157,099.35	0.17
from > 6 to < 12 months	1	59,886.23	5,679.91	0.00	65,566.14	0.07	0.00	65,566.14	0.07
from ≥ 2 years	4,663	85,707,978.66	5,639,270.81	115,905.06	91,463,154.53	99.84	0.27	91,463,154.80	99.76
Subtotal	4,671	85,768,767.06	5,644,951.38	200,539.91	91,614,258.35	100.00	71,561.94	91,685,820.29	100.00
Total	4,671	85,768,767.06	5,644,951.38	200,539.91	91,614,258.35		71,561.94	91,685,820.29	

### Additional information

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