

Brief report

Date: 11/30/2024
 Currency: EUR

Constitution date
 06/25/2007

VAT Reg. no.
 V85143931

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Managers
 BBVA
 BNP Paribas
 RBS
 Société Générale

Bond Underwriters and Placement Agents

BBVA
 BNP Paribas
 RBS
 Société Générale
 Bancalaja
 Calyon
 Danske Bank
 HSBC

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Swap
 BBVA

Assets Custodian
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds issue | | | | | | | | | | |
|---------------------------|----------------------|--|-----------------------------|--|---|---|--|-------------------|-------------|----------|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Fitch / Moody's | Current | Original |
| Series A1 ES0314209000 | 06/29/2007 7,500 | 100,000.00 | 750,000,000.00 | Floating 3-M Euribor+0.150% 26.Feb/May/Aug/Nov | 02/26/2025 | 05/26/2031 Quarterly 26.Feb/May/Aug/Nov | "Pass-Through" | BBBsf Aa2 (sf) | AAA Aaa | |
| Series A2 ES0314209018 | 06/29/2007 16,062 | 100,000.00 | 1,606,200,000.00 | Floating 3-M Euribor+0.200% 26.Feb/May/Aug/Nov | 02/26/2025 | 05/26/2031 Quarterly 26.Feb/May/Aug/Nov | "Pass-Through" Secutorial / Pro rata under certain circumstances | A-sf Aa2 (sf) | AAA Aaa | |
| Series B ES0314209026 | 06/29/2007 825 | 100,000.00 | 82,500,000.00 | Floating 3-M Euribor+0.410% 26.Feb/May/Aug/Nov | 02/26/2025 | 05/26/2031 Quarterly 26.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | A-sf Baa2 (sf) | AA- A3 | |
| Series C ES0314209034 | 06/29/2007 613 | 56,245.09 34,478,240.17 56.25% | 100,000.00 61,300,000.00 | Floating 3-M Euribor+0.800% 26.Feb/May/Aug/Nov | 3.8220% 02/26/2025 549.364542 Gross 444.985279 Net | 05/26/2031 Quarterly 26.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | n.c. n.c. | BBB Baa3 | |
| Total | | 34,478,240.17 | 2,500,000,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | | | | | | | | | | | |
|---|----------------------------|--------------|------------|---------------------|------|-------------------------|------|----------------|------|----------------|------|----------------|------------|----------------|------------|------|------------|------|------------|------|------------|------|------------|
| Series C | With optional redemption * | Average life | | CPR | | | | | | | | | | | | | | | | | | | |
| | | Years | Date | % Monthly CPR (SMM) | | % Annual equivalent CPR | | Final Maturity | | Final Maturity | | Final Maturity | | Final Maturity | | | | | | | | | |
| | | 0.25 | 02/26/2025 | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | 0.25 | 02/26/2025 | 0.25 | 02/26/2025 | 0.25 | 02/26/2025 | 0.25 | 02/26/2025 | 0.25 | 02/26/2025 | 0.25 | 02/26/2025 |
| | | 0.25 | 02/26/2025 | 0.25 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | 0.25 | 02/26/2025 | 0.25 | 02/26/2025 | 0.25 | 02/26/2025 | 0.25 | 02/26/2025 | 0.25 | 02/26/2025 | 0.25 | 02/26/2025 |
| | | 0.78 | 09/08/2025 | 0.78 | 0.78 | 0.77 | 0.76 | 0.75 | 0.75 | 0.74 | 0.73 | 0.78 | 09/08/2025 | 0.78 | 09/05/2025 | 0.77 | 09/02/2025 | 0.76 | 08/30/2025 | 0.75 | 08/28/2025 | 0.74 | 08/25/2025 |
| | | 2.00 | 11/26/2026 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 11/26/2026 | 2.00 | 11/26/2026 | 2.00 | 11/26/2026 | 2.00 | 11/26/2026 | 2.00 | 11/26/2026 | 2.00 | 11/26/2026 |

Restitution period will end up 20.04.2008. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|------------------------|---------------|--------|------------------|-------|
| Class | Weighted average (wac) | Current | | At issue date | |
| | | % CE | % CE | % CE | % CE |
| Class A | 0.00% | 0.00 | 94.25% | 2,356,200,000.00 | 7.40% |
| Series A1 | 0.00% | 0.00 | 30.00% | 750,000,000.00 | |
| Series A2 | 0.00% | 0.00 | 64.25% | 1,606,200,000.00 | |
| Series B | 0.00% | 0.00 | 3.30% | 82,500,000.00 | 4.10% |
| Series C | 100.00% | 34,478,240.17 | 2.45% | 61,300,000.00 | 1.65% |
| Issue of Bonds | | 34,478,240.17 | | 2,500,000,000.00 | |
| Reserve Fund | 0.00% | 0.00 | 1.65% | 41,250,000.00 | |

| Other financial operations (current) | | |
|--|---------------|------------------|
| Assets | Balance | Interest |
| Treasury Account | 122,156.48 | 2.953% |
| Principals Account | 0.00 | |
| Servicer ppal collect not yet credited | 18,724.73 | |
| Servicer ints collect not yet credited | 6,281.76 | |
| Liabilities | Available | Balance Interest |
| Start-up Loan L/T | | 0.00 |
| Start-up Loan S/T | | 0.00 |
| Subordinated Loan L/T | 41,250,000.00 | 6.022% |
| Subordinated Loan S/T | | 0.00 |

Collateral: Finance lease receivables

| General | | | |
|--|------------|----------------------|--|
| | Current | At constitution date | |
| Count | 32 | 74,007 | |
| Principal | | | |
| Principal outstanding | 968,569.43 | 2,499,999,799.65 | |
| Average loan | 30,267.79 | 33,780.59 | |
| Minimum | 995.93 | 500.51 | |
| Maximum | 98,908.49 | 5,886,729.74 | |
| Interest rate | | | |
| Weighted average (wac) | 4.18% | 4.92% | |
| Minimum | 0.00% | 2.50% | |
| Maximum | 5.16% | 12.00% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 17 | 61 | |
| Minimum | 01/19/2025 | 10/05/2007 | |
| Maximum | 03/21/2027 | 03/11/2027 | |
| Index (principal outstanding distribution) | | | |
| 3-month EURIBOR/MIBOR | 18.33% | 20.67% | |
| 6-month EURIBOR/MIBOR | 24.87% | 48.75% | |
| 1-year EURIBOR/MIBOR | 56.80% | 22.01% | |
| Fixed Interest | 0.00% | 8.57% | |

| Distribution by sector (CNAE 2009) | | |
|---|---------|----------------------|
| | Current | At constitution date |
| (C) - Manufacturing industry | 7.10% | 18.87% |
| (G) - Wholesale and retail trade; repair of motor vehicles and motorcycles | 26.26% | 17.33% |
| (F) - Building | 9.12% | 16.43% |
| (H) - Transport and storage | 0.00% | 14.77% |
| (L) - Real estate activities | 38.23% | 9.53% |
| (N) - Clerical activities and support services | 0.23% | 6.05% |
| (M) - Professional, scientific and technical activities | 4.71% | 3.54% |
| (I) - Catering Trade | 5.56% | 2.44% |
| (A) - Agriculture, stockbreeding, fishing and silviculture | 0.00% | 2.02% |
| (Q) - Health Activities and Social Services | 0.00% | 1.68% |
| (J) - Information and communications | 0.00% | 1.59% |
| (S) - Other services | 3.89% | 1.52% |
| (B) - Extractive industries | 0.00% | 1.28% |
| (R) - Artistic, recreational and entertainment activities | 4.90% | 0.95% |
| (E) - Water supply, sanitation activities, waste management and depollution | 0.00% | 0.73% |
| (K) - Financial and insurance activities | 0.00% | 0.46% |
| (P) - Education | 0.00% | 0.34% |
| (O) - Government and defence; compulsory Social Security | 0.00% | 0.33% |
| (D) - Supply of electric power, gas, steam and air-conditioning | 0.00% | 0.15% |
| (U) - Extraterritorial organisation and body activities | 0.00% | 0.00% |

BBVA LEASING 1 Fondo de Titulación de Activos

Brief report

Date: 11/30/2024

Currency: EUR

Constitution date
06/25/2007

VAT Reg. no.
V85143931

Management Company
Europea de Titulación, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
BNP Paribas
RBS
Société Générale

Bond Underwriters and Placement Agents
BBVA
BNP Paribas
RBS
Société Générale

Bancaja
Calyon
Danske Bank
HSBC

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Swap
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.00% | | | | 0.35% |
| Annual Percentage Rate (CPR) | 0.00% | | | | 4.12% |

| Replenishment of securitised assets | |
|-------------------------------------|------------------|
| Last acquisition (date) | 11/26/2008 |
| Number of loans acquired | 2,394 |
| Additional loan principal | 177,355,667 |
| Cumulative acquisitions | |
| Number of loans acquired | 25,464 |
| Additional loan principal | 1,221,037,847.41 |
| Next acquisition (date) | |
| End of revolving period | 05/26/2009 |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 14.13% | 15.32% |
| Aragon | 7.37% | 3.03% |
| Asturias | | 1.25% |
| Balearic Islands | 1.58% | 1.65% |
| Basque Country | 16.73% | 4.87% |
| Canary Islands | | 2.03% |
| Cantabria | | 0.78% |
| Castilla-La Mancha | 2.29% | 2.74% |
| Castilla-Leon | 0.96% | 4.71% |
| Catalonia | 24.00% | 24.89% |
| Ceuta | | 0.19% |
| Extremadura | | 1.97% |
| Galicia | | 3.38% |
| La Rioja | | 0.74% |
| Madrid | | 17.08% |
| Murcia | 2.49% | 2.33% |
| Navarra | | 1.40% |
| Valencia | 30.46% | 11.66% |

| Current delinquency | | | | | | | | | |
|--------------------------|--------|---------------|--------------|------------|---------------|--------|------------------|---------------|--------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
| | | Principal | Interest | Other | Total | % | | | % |
| <i>Delinquencies</i> | | | | | | | | | |
| Up to 1 month | 6 | 0.00 | 0.00 | 84,784.85 | 84,784.85 | 0.09 | 0.00 | 84,784.85 | 0.09 |
| from ≥ 18 to < 24 months | 1 | 0.00 | 959.89 | 0.00 | 959.89 | 0.00 | 0.00 | 959.89 | 0.00 |
| from ≥ 2 years | 4,585 | 84,107,873.62 | 5,529,990.00 | 115,026.58 | 89,752,890.20 | 99.90 | 0.27 | 89,752,890.47 | 99.90 |
| Subtotal | 4,592 | 84,107,873.62 | 5,530,949.89 | 199,811.43 | 89,838,634.94 | 100.00 | 0.27 | 89,838,635.21 | 100.00 |
| Total | 4,592 | 84,107,873.62 | 5,530,949.89 | 199,811.43 | 89,838,634.94 | | 0.27 | 89,838,635.21 | |

Additional information