

## BBVA LEASING 1 Fondo de Titulización de Activos

### Cartera de Activos Titulizados / Portfolio of Securitised Assets

#### Distribución por Indices de Referencia / Distribution by Reference Indexes

Activos / Assets: Derechos de crédito de arrendamientos financieros / Finance lease receivables

Fecha / Date: 31/12/2011

Divisa / Currency: EUR

Indices de Referencia Reference Indexes	Saldo Vivo de Capital Outstanding Capital Balance				Capital Vencido Impagado Overdue Capital				Capital Pendiente Vencimiento Outstanding Capital				Tipo Int. Int. Rate	Margen s/Indice Margin o/Index		
	Num.	%	Importe / Amount	%	Num.	%	Importe / Amount	%	Num.	%	Importe / Amount	%	Med.Pond. W. Avg.	M.Pond. W. Avg.	Min.	Max.
<b>Interés Variable</b> <i>Floating Interest</i>	<b>13.486</b>	<b>79,36</b>	<b>612.651.681,53</b>	<b>95,63</b>	<b>5.532</b>	<b>79,26</b>	<b>76.236.252,42</b>	<b>87,87</b>	<b>9.972</b>	<b>79,16</b>	<b>536.415.429,11</b>	<b>96,85</b>	<b>2,523%</b>			
EURIBOR/MIBOR a 3 meses <i>3-month EURIBOR/MIBOR</i>	1.875	11,03	149.410.938,96	23,32	857	12,28	13.175.010,79	15,19	1.208	9,59	136.235.928,17	24,60	2,247%	0,658	0,000	3,000
EURIBOR/MIBOR a 6 meses <i>6-month EURIBOR/MIBOR</i>	8.735	51,40	258.048.968,94	40,28	3.569	51,13	50.833.705,74	58,59	6.655	52,83	207.215.263,20	37,41	2,513%	0,717	0,000	7,000
EURIBOR/MIBOR a 1 año <i>1-year EURIBOR/MIBOR</i>	2.876	16,92	205.191.773,63	32,03	1.106	15,85	12.227.535,89	14,09	2.109	16,74	192.964.237,74	34,84	2,729%	0,700	0,000	4,000
<b>Interés Fijo</b> <i>Fixed Interest</i>	<b>3.508</b>	<b>20,64</b>	<b>27.963.058,62</b>	<b>4,37</b>	<b>1.448</b>	<b>20,74</b>	<b>10.520.915,00</b>	<b>12,13</b>	<b>2.625</b>	<b>20,84</b>	<b>17.442.143,62</b>	<b>3,15</b>	<b>5,272%</b>			
<b>Total :</b>	<b>16.994</b>	<b>100,00</b>	<b>640.614.740,15</b>	<b>100,00</b>	<b>6.980</b>	<b>100,00</b>	<b>86.757.167,42</b>	<b>100,00</b>	<b>12.597</b>	<b>100,00</b>	<b>553.857.572,73</b>	<b>100,00</b>				
<b>Media Ponderada / Weighted Average :</b>													<b>2,610%</b>			
<b>Media Simple / Average :</b>			<b>37.696,52</b>				<b>12.429,39</b>				<b>43.967,42</b>		<b>3,107%</b>			
<b>Mínimo / Minimum :</b>			<b>0,08</b>				<b>0,08</b>				<b>25,19</b>		<b>0,000%</b>			
<b>Máximo / Maximum :</b>			<b>3.861.234,80</b>				<b>696.230,61</b>				<b>3.861.234,80</b>		<b>9,500%</b>			