

Brief report

Date: 06/30/2021
 Currency: EUR

Constitution date
 07/27/2020

VAT Reg. no.
 V01737642

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Lead Manager
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series ES030502009	07/27/2020 17.430	67.301.26 1,173,060,961.80	100,000.00 1,743,000,000.00	Floating Fixed-0.300% 19.Feb/May/Aug/Nov	0.7000% 08/19/2021 120.394476 Gross 97.519526 Net	11/19/2043 Quarterly	19.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (low) (sf) Aa3	AA (low) Aa3
Total		1,173,060,961.80	1,743,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				Date	0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR								
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
				10/19/2022	09/29/2022	09/11/2022	08/24/2022	08/08/2022	07/24/2022	07/09/2022	06/26/2022	
	Final Maturity			3.25	3.25	3.00	3.00	2.76	2.76	2.50	2.50	
				08/19/2024	08/19/2024	05/19/2024	05/19/2024	02/19/2024	02/19/2024	11/19/2023	11/19/2023	
	Without optional redemption *			1.42	1.37	1.32	1.27	1.22	1.18	1.14	1.10	
				10/19/2022	09/29/2022	09/11/2022	08/24/2022	08/08/2022	07/24/2022	07/09/2022	06/26/2022	
	Final Maturity			3.25	3.25	3.00	3.00	2.76	2.76	2.50	2.50	
				08/19/2024	08/19/2024	05/19/2024	05/19/2024	02/19/2024	02/19/2024	11/19/2023	11/19/2023	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			Current	% CE	% CE	
Issue of Bonds	100.00%	1,173,060,961.80	30.19%	100.00%	1,743,000,000.00	17.00%
B Loan	30.43%	357,000,000.00	20.48%	357,000,000.00		
Reserve Fund	8.95%	105,000,000.00	0.00%	0.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	199,040,795.24	0.000%	
Servicer ppal collect not yet credited	6,258,894.60		
Servicer ints collect not yet credited	303,566.81		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		105,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		300,607.50	0.000%
Start-up Loan S/T		240,486.04	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.17%	0.21%	0.49%	0.49%
Annual Percentage Rate (CPR)	1.11%	2.06%	2.44%	5.75%	5.75%

Geographic distribution		
	Current	At constitution date
Andalucia	11.13%	11.69%
Aragon	3.56%	3.77%
Asturias	1.11%	1.12%
Baleares Islands	1.41%	1.58%
Basque Country	3.82%	3.69%
Canary Islands	2.90%	2.89%
Cantabria	1.00%	1.01%
Castilla-La Mancha	3.22%	3.14%
Castilla-Leon	3.21%	3.32%
Catalonia	24.21%	23.82%
Ceuta	0.05%	0.05%
Extremadura	1.03%	1.04%
Galicia	4.55%	4.49%
La Rioja	0.28%	0.28%
Madrid	21.99%	22.12%
Melilla	0.05%	0.05%
Murcia	3.44%	3.33%
Navarra	1.26%	1.16%
Valencia	11.79%	11.44%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	204	397,399.70	26,479.99	0.00	423,879.69	39.93	16,207,995.15	16,631,874.84	77.74
from > 1 to ≤ 2 months	48	92,494.91	11,322.16	0.00	103,817.07	9.78	1,947,890.60	2,051,707.67	9.59
from > 2 to ≤ 3 months	28	59,182.28	5,924.51	0.00	65,106.79	6.13	772,108.10	837,214.89	3.91
from > 3 to ≤ 6 months	24	111,368.61	8,904.67	0.00	120,273.28	11.33	668,437.09	788,710.37	3.69
from > 6 to < 12 months	34	310,468.13	27,311.48	0.00	337,779.61	31.82	724,652.31	1,062,431.92	4.97
from ≥ 12 to < 18 months	1	9,791.77	1,012.92	0.00	10,804.69	1.02	10,439.59	21,244.28	0.10
Subtotal	339	980,705.40	80,955.73	0.00	1,061,661.13	100.00	20,331,522.84	21,393,183.97	100.00
Total	339	980,705.40	80,955.73	0.00	1,061,661.13		20,331,522.84	21,393,183.97	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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