

Brief report

Date: 07/31/2021  
 Currency: EUR

Constitution date  
 07/27/2020

VAT Reg. no.  
 V01737642

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Lead Manager  
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES030502009	07/27/2020 17.430	67.301.26 1,173,060,961.80	100,000.00 1,743,000,000.00	Floating Fixed-0.300% 19.Feb/May/Aug/Nov	0.7000% 08/19/2021 120.394476 Gross 97.519526 Net	11/19/2043 Quarterly	19.Feb/May/Aug/Nov	"Pass-Through" Secuencial	AA (low) (sf) Aa3 Aa3 (sf)
Total		1,173,060,961.80	1,743,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				Date	0.08	0.17	0.25	0.34	0.42	0.51	0.60
				% Annual equivalent CPR							
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series	Without optional redemption *	Average life	Years	10/19/2022	09/29/2022	09/11/2022	08/24/2022	08/08/2022	07/24/2022	07/09/2022	06/26/2022
				Date	08/19/2024	08/19/2024	05/19/2024	05/19/2024	02/19/2024	02/19/2024	11/19/2023
				1.42	1.37	1.32	1.27	1.22	1.18	1.14	1.10
				3.25	3.25	3.00	3.00	2.76	2.76	2.50	2.50
				08/19/2024	08/19/2024	05/19/2024	05/19/2024	02/19/2024	02/19/2024	11/19/2023	11/19/2023

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			% CE	Current	% CE	
Series	100.00%	1,173,060,961.80	30.19%	100.00%	1,743,000,000.00	17.00%
Issue of Bonds	1,173,060,961.80				1,743,000,000.00	
B Loan	30.43%	357,000,000.00	20.48%		357,000,000.00	
Reserve Fund	8.95%	105,000,000.00	0.00%		0.00	

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	252,404,262.23		0.000%
Servicer ppal collect not yet credited	7,145,342.83		
Servicer ints collect not yet credited	296,781.90		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		105,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		541,093.54	0.000%
Start-up Loan S/T		0.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.42%	0.22%	0.24%	0.22%	0.49%
Annual Percentage Rate (CPR)	4.89%	2.61%	2.85%	2.57%	5.69%

Geographic distribution		
	Current	At constitution date
Andalucia	11.03%	11.69%
Aragon	3.56%	3.77%
Asturias	1.11%	1.12%
Baleares Islands	1.41%	1.58%
Basque Country	3.83%	3.69%
Canary Islands	2.93%	2.89%
Cantabria	1.00%	1.01%
Castilla-La Mancha	3.23%	3.14%
Castilla-Leon	3.19%	3.32%
Catalonia	24.09%	23.82%
Ceuta	0.05%	0.05%
Extremadura	1.02%	1.04%
Galicia	4.56%	4.49%
La Rioja	0.28%	0.28%
Madrid	22.10%	22.12%
Melilla	0.05%	0.05%
Murcia	3.45%	3.33%
Navarra	1.27%	1.16%
Valencia	11.83%	11.44%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt		Total debt	
		Principal	Interest	Other	Total	%		%		%
<i>Delinquencies</i>										
Up to 1 month	205	213,670.18	18,038.13	0.00	231,708.31	24.06	8,044,989.21	8,276,697.52	65.46	
from > 1 to ≤ 2 months	54	92,419.77	5,881.76	0.00	98,301.53	10.21	1,145,666.59	1,243,968.12	9.84	
from > 2 to ≤ 3 months	22	77,189.85	9,140.51	0.00	86,330.36	8.97	854,129.59	940,459.95	7.44	
from > 3 to ≤ 6 months	27	97,180.89	10,843.30	0.00	108,024.19	11.22	712,644.09	820,668.28	6.49	
from > 6 to < 12 months	37	316,720.43	25,298.46	0.00	342,018.89	35.52	725,061.09	1,067,079.98	8.44	
from ≥ 12 to < 18 months	9	87,166.75	9,395.73	0.00	96,562.48	10.03	199,322.52	295,885.00	2.34	
Subtotal	354	884,347.87	78,597.89	0.00	962,945.76	100.00	11,681,813.09	12,644,758.85	100.00	
Total	354	884,347.87	78,597.89	0.00	962,945.76		11,681,813.09	12,644,758.85		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
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Additional information  
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