

Brief report

Date: 08/19/2021
 Currency: EUR

Constitution date
 07/27/2020

VAT Reg. no.
 V01737642

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Lead Manager
 BBVA

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series ES0305502009	07/27/2020 17.430	58,780.36 1,024,541,674.80 58.78%	100,000.00 1,743,000,000.00	Floating Fixed-0.300% 19.Feb/May/Aug/Nov	0.7000% 11/19/2021 105.151533 Gross 85.172742 Net	11/19/2043 Quarterly	19.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (low) (sf) Aa3	AA (low) Aa3
Total		1,024,541,674.80	1,743,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				Date	0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR								
					2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
					1.32	1.27	1.23	1.18	1.14	1.10	1.07	1.03
					12/14/2022	11/25/2022	11/09/2022	10/24/2022	10/09/2022	09/26/2022	09/12/2022	08/31/2022
					3.00	3.00	2.75	2.75	2.50	2.50	2.50	2.25
					08/19/2024	08/19/2024	05/19/2024	05/19/2024	02/19/2024	02/19/2024	02/19/2024	11/19/2023
					1.32	1.27	1.23	1.18	1.14	1.10	1.07	1.03
					12/14/2022	11/25/2022	11/09/2022	10/24/2022	10/09/2022	09/26/2022	09/12/2022	08/31/2022
					3.00	3.00	2.75	2.75	2.50	2.50	2.50	2.25
					08/19/2024	08/19/2024	05/19/2024	05/19/2024	02/19/2024	02/19/2024	02/19/2024	11/19/2023

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Current	% CE	At issue date		
			% CE	Current	% CE
Issue of Bonds	100.00%	33.44%	100.00%	1,743,000,000.00	17.00%
B Loan	34.84%	20.48%		357,000,000.00	
Reserve Fund	10.25%	0.00%		105,000,000.00	0.00

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	129,331,886.64		0.000%
Servicer ppal collect not yet credited	3,846,225.60		
Servicer ints collect not yet credited	160,229.70		
Liabilities			
Subordinated Loan L/T	105,000,000.00		0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T	480,972.03		0.000%
Start-up Loan S/T			0.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%	0.17%	0.23%	0.21%	0.45%
Annual Percentage Rate (CPR)	0.00%	2.02%	2.69%	2.53%	5.29%

Geographic distribution		
	Current	At constitution date
Andalucia	11.00%	11.69%
Aragon	3.55%	3.77%
Asturias	1.11%	1.12%
Balearic Islands	1.39%	1.58%
Basque Country	3.82%	3.69%
Canary Islands	2.93%	2.89%
Cantabria	0.99%	1.01%
Castilla-La Mancha	3.21%	3.14%
Castilla-Leon	3.18%	3.32%
Catalonia	24.19%	23.82%
Ceuta	0.05%	0.05%
Extremadura	1.02%	1.04%
Galicia	4.57%	4.49%
La Rioja	0.27%	0.28%
Madrid	22.10%	22.12%
Melilla	0.05%	0.05%
Murcia	3.45%	3.33%
Navarra	1.27%	1.16%
Valencia	11.84%	11.44%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	270	304,426.94	25,819.84	0.00	330,246.78	28.61	11,086,389.07	11,416,635.85	70.29
from > 1 to ≤ 2 months	43	81,228.51	5,946.41	0.00	87,174.92	7.55	1,148,790.41	1,235,965.33	7.61
from > 2 to ≤ 3 months	34	90,287.36	6,234.14	0.00	96,521.50	8.36	818,082.92	914,604.42	5.63
from > 3 to ≤ 6 months	35	130,502.94	15,014.66	0.00	145,517.60	12.61	904,957.05	1,050,474.65	6.47
from > 6 to < 12 months	39	344,493.92	27,000.77	0.00	371,494.69	32.18	882,840.50	1,254,335.19	7.72
from ≥ 12 to < 18 months	11	109,830.17	13,468.98	0.00	123,299.15	10.68	246,931.98	370,231.13	2.28
Subtotal	432	1,060,769.84	93,484.80	0.00	1,154,254.64	100.00	15,087,991.93	16,242,246.57	100.00
Total	432	1,060,769.84	93,484.80	0.00	1,154,254.64		15,087,991.93	16,242,246.57	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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