

**Brief report**
**Date:** 10/31/2022  
**Currency:** EUR

**Constitution date**  
 07/27/2020

**VAT Reg. no.**  
 V01737642

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 BBVA

**Servicer**  
 BBVA

**Assets Custodian**  
 BBVA

**Bond Paying Agent**  
 BBVA

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 BBVA

**Start-up Loan**  
 BBVA

**Subordinated Loan**  
 BBVA

**Fund Auditor**  
 KPMG Auditores

**CA-CIB**  
 BBVA

**Issued securities: Asset-Backed Bonds**

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305502009	07/27/2020 17.430	30,227.14 526,859,050.20 30.23%	100,000.00 1,743,000,000.00	Floating Fixed-0.300% 19.Feb/May/Aug/Nov	0.7000% 11/21/2022 55.248495 Gross 44.751281 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (low) (sf) Aa1 (sf)	AA (low) Aa3
Total		526,859,050.20	1,743,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
				0.94	0.90	0.88	0.85	0.82	0.79	0.77	0.75		
				07/27/2023	07/15/2023	07/04/2023	06/24/2023	06/14/2023	06/04/2023	05/27/2023	05/19/2023		
				2.00	2.00	1.75	1.75	1.75	1.75	1.50	1.50		
				08/19/2024	08/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	02/19/2024	02/19/2024		
				0.94	0.90	0.88	0.85	0.82	0.79	0.77	0.75		
				07/27/2023	07/15/2023	07/04/2023	06/24/2023	06/14/2023	06/04/2023	05/27/2023	05/19/2023		
				2.00	2.00	1.75	1.75	1.75	1.75	1.50	1.50		
				08/19/2024	08/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	02/19/2024	02/19/2024		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Issue of Bonds	526,859,050.20	50.39%	100.00%	1,743,000,000.00	17.00%
B Loan	357,000,000.00	20.48%		357,000,000.00	
Reserve Fund	88,385,905.02	0.00%		0.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	202,746,407.74	0.000%	
Servicer ppal collect not yet credited	4,958,425.66		
Servicer ints collect not yet credited	243,630.31		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		88,385,905.02	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		240,485.99	0.000%
Start-up Loan S/T		0.00	

**Collateral: Finance lease receivables**

General		
	Current	At constitution date
Count	14,401	23,401
Principal		
Principal outstanding	768,444,046.86	2,099,999,999.49
Average loan	53,360.46	89,739.75
Minimum	100.00	9,185.16
Maximum	22,899,753.69	26,795,164.74
Interest rate		
Weighted average (wac)	1.89%	1.69%
Minimum	0.00%	0.00%
Maximum	9.36%	9.75%
Final maturity		
Weighted average (WARM) (months)	56	59
Minimum	11/01/2022	08/06/2020
Maximum	01/20/2040	01/20/2040
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	3.30%	1.72%
3-month EURIBOR/MIBOR	6.50%	6.92%
6-month EURIBOR/MIBOR	7.62%	7.15%
1-year EURIBOR/MIBOR	6.52%	6.11%
1-year EURIBOR/MIBOR (Mortgage Market)	0.01%	0.01%
Fixed Interest	76.05%	78.09%

# BBVA LEASING 2 Fondo de Titulización

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.14%	0.18%	0.19%	0.32%
Annual Percentage Rate (CPR)	1.28%	1.72%	2.18%	2.21%	3.76%

### Geographic distribution

	Current	At constitution date
Andalucía	10.14%	11.69%
Aragón	3.47%	3.77%
Asturias	1.08%	1.12%
Balearic Islands	1.21%	1.58%
Basque Country	3.79%	3.69%
Canary Islands	3.08%	2.89%
Cantabria	0.78%	1.01%
Castilla-La Mancha	2.72%	3.14%
Castilla-León	2.94%	3.32%
Catalonia	25.47%	23.82%
Ceuta	0.06%	0.05%
Extremadura	0.93%	1.04%
Galicia	4.41%	4.49%
La Rioja	0.21%	0.28%
Madrid	23.32%	22.12%
Melilla	0.05%	0.05%
Murcia	3.35%	3.33%
Navarra	1.31%	1.16%
Valencia	11.69%	11.44%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	186	224,006.68	17,606.82	0.00	241,613.50	7.42	7,381,532.08	7,623,145.58	46.50
from > 1 to ≤ 2 months	58	103,942.70	8,102.15	0.00	112,044.85	3.44	1,302,714.43	1,414,759.28	8.63
from > 2 to ≤ 3 months	29	93,392.61	5,967.20	0.00	99,359.81	3.05	774,160.96	873,520.77	5.33
from > 3 to ≤ 6 months	42	287,433.67	12,262.19	0.00	299,695.86	9.20	1,012,586.19	1,312,282.05	8.00
from > 6 to < 12 months	45	472,301.87	34,625.22	0.00	506,927.09	15.57	1,108,243.20	1,615,170.29	9.85
from ≥ 12 to < 18 months	55	827,712.20	62,307.78	0.00	890,019.98	27.33	928,763.22	1,818,783.20	11.09
from ≥ 18 to < 24 months	41	589,971.26	47,256.23	0.00	637,227.49	19.57	336,717.00	973,944.49	5.94
from ≥ 2 years	23	422,297.72	47,352.19	0.00	469,649.91	14.42	293,640.34	763,290.25	4.66
Subtotal	479	3,021,058.71	235,479.78	0.00	3,256,538.49	100.00	13,138,357.42	16,394,895.91	100.00
Total	479	3,021,058.71	235,479.78	0.00	3,256,538.49		13,138,357.42	16,394,895.91	

#### Additional information