

**Brief report**
**Date:** 01/31/2023  
**Currency:** EUR

**Constitution date**  
 07/27/2020

**VAT Reg. no.**  
 V01737642

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 BBVA

**Servicer**  
 BBVA

**Assets Custodian**  
 BBVA

**Bond Paying Agent**  
 BBVA

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 BBVA

**Start-up Loan**  
 BBVA

**Subordinated Loan**  
 BBVA

**Fund Auditor**  
 KPMG Auditores

**CA-CIB**  
 BBVA

**Issued securities: Asset-Backed Bonds**

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305502009	07/27/2020 17.430	23.583.83 411,066,156.90 23.58%	100,000.00 1,743,000,000.00	Floating Fixed-0.300% 19.Feb/May/Aug/Nov	0.7000% 02/20/2023 41.730277 Gross 33.801524 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (low) (sf) Aa1 (sf)	AA (low) Aa3
Total		411,066,156.90	1,743,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series				% Monthly CPR (SMM)							
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
				% Annual equivalent CPR							
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series	With optional redemption *	Average life	Years	0,83	0,80	0,77	0,75	0,73	0,70	0,68	0,66
		Date	09/19/2023	09/08/2023	08/30/2023	08/22/2023	08/13/2023	08/05/2023	07/28/2023	07/21/2023	
	Final Maturity	Years	1,75	1,75	1,49	1,49	1,49	1,49	1,49	1,25	1,25
		Date	08/19/2024	08/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	02/19/2024	02/19/2024
Without optional redemption *	Average life	Years	0,83	0,80	0,77	0,75	0,73	0,70	0,68	0,66	
		Date	09/19/2023	09/08/2023	08/30/2023	08/22/2023	08/13/2023	08/05/2023	07/28/2023	07/21/2023	
	Final Maturity	Years	1,75	1,75	1,49	1,49	1,49	1,49	1,25	1,25	
		Date	08/19/2024	08/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	02/19/2024	02/19/2024

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			% CE		% CE	
Issue of Bonds	100.00%	411,066,156.90	56.48%	100.00%	1,743,000,000.00	17.00%
B Loan	86.85%	357,000,000.00	20.48%		357,000,000.00	
Reserve Fund	18.68%	76,806,615.69	0.00%		0.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	168,617,500.80	0.000%	
Servicer ppal collect not yet credited	2,300,059.44		
Servicer ints collect not yet credited	114,751.27		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		76,806,615.69	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		180,364.48	0.000%
Start-up Loan S/T		0.00	

**Collateral: Finance lease receivables**

General			
	Current	At constitution date	
Count	12,773	23,401	
Principal			
Principal outstanding	679,695,142.59	2,099,999,999.49	
Average loan	53,213.43	89,739.75	
Minimum	0.45	9,185.16	
Maximum	22,457,828.90	26,795,164.74	
Interest rate			
Weighted average (wac)	2.18%	1.69%	
Minimum	0.00%	0.00%	
Maximum	9.36%	9.75%	
Final maturity			
Weighted average (WARM) (months)	57	59	
Minimum	02/01/2023	08/06/2020	
Maximum	01/20/2040	01/20/2040	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	3.57%	1.72%	
3-month EURIBOR/MIBOR	6.54%	6.92%	
6-month EURIBOR/MIBOR	7.74%	7.15%	
1-year EURIBOR/MIBOR	6.67%	6.11%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.01%	0.01%	
Fixed Interest	75.46%	78.09%	

# BBVA LEASING 2 Fondo de Titulización

## Brief report

Date: 01/31/2023

Currency: EUR

Constitution date  
07/27/2020

VAT Reg. no.  
V01737642

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Assets Custodian  
BBVA

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Start-up Loan  
BBVA

Subordinated Loan  
BBVA

Fund Auditor  
KPMG Auditores

CA-CIB  
BBVA

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.12%	0.20%	0.17%	0.20%	0.31%
Annual Percentage Rate (CPR)	1.46%	2.33%	2.03%	2.35%	3.62%

Geographic distribution		
	Current	At constitution date
Andalucía	9.95%	11.69%
Aragón	3.39%	3.77%
Asturias	1.07%	1.12%
Balearic Islands	1.23%	1.58%
Basque Country	3.74%	3.69%
Canary Islands	3.20%	2.89%
Cantabria	0.70%	1.01%
Castilla-La Mancha	2.59%	3.14%
Castilla-León	2.83%	3.32%
Catalonia	25.79%	23.82%
Ceuta	0.07%	0.05%
Extremadura	0.91%	1.04%
Galicia	4.37%	4.49%
La Rioja	0.18%	0.28%
Madrid	23.82%	22.12%
Melilla	0.05%	0.05%
Murcia	3.34%	3.33%
Navarra	1.32%	1.16%
Valencia	11.44%	11.44%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	160	217,301.53	15,280.03	0.00	232,581.56	6.27	5,917,907.34	6,150,488.90	43.76
from > 1 to ≤ 2 months	45	89,093.73	3,299.81	0.00	92,393.54	2.49	579,899.57	672,293.11	4.78
from > 2 to ≤ 3 months	32	75,003.96	3,956.12	0.00	78,960.08	2.13	527,979.08	606,939.16	4.32
from > 3 to ≤ 6 months	27	124,732.33	6,143.42	0.00	130,875.75	3.53	398,104.54	528,980.29	3.76
from > 6 to < 12 months	62	666,297.60	41,200.42	0.00	707,498.02	19.06	1,367,358.24	2,074,856.26	14.76
from ≥ 12 to < 18 months	44	747,158.66	51,672.42	0.00	798,831.08	21.53	788,241.72	1,587,072.80	11.29
from ≥ 18 to < 24 months	43	722,233.45	65,353.62	0.00	787,587.07	21.22	400,965.87	1,188,552.94	8.46
from ≥ 2 years	46	812,639.77	69,810.91	0.00	882,450.68	23.78	362,487.96	1,244,938.64	8.86
Subtotal	459	3,454,461.03	256,716.75	0.00	3,711,177.78	100.00	10,342,944.32	14,054,122.10	100.00
Total	459	3,454,461.03	256,716.75	0.00	3,711,177.78		10,342,944.32	14,054,122.10	

### Additional information