

**Brief report**
**Date:** 04/30/2023  
**Currency:** EUR

**Constitution date**  
 07/27/2020

**VAT Reg. no.**  
 V01737642

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 BBVA

**Servicer**  
 BBVA

**Assets Custodian**  
 BBVA

**Bond Paying Agent**  
 BBVA

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 BBVA

**Start-up Loan**  
 BBVA

**Subordinated Loan**  
 BBVA

**Fund Auditor**  
 KPMG Auditores

**CA-CIB**  
 BBVA

**Issued securities: Asset-Backed Bonds**

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305502009	07/27/2020 17.430	18,492.02 322,315,908.60 18.49%	100,000.00 1,743,000,000.00	Floating Fixed-0.300% 19.Feb/May/Aug/Nov	0.7000% 05/19/2023 31.641901 Gross 25.629940 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (low) (sf) Aa1 (sf)	AA (low) Aa3
Total		322,315,908.60	1,743,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				Date	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series	Without optional redemption *	Average life	Years	Date	0,73	0,71	0,68	0,67	0,65	0,63	0,61	0,59	
				Date	11/14/2023	11/05/2023	10/28/2023	10/21/2023	10/14/2023	10/07/2023	09/30/2023	09/23/2023	
		Final Maturity	Years	Date	1,50	1,50	1,24	1,24	1,24	1,24	1,24	1,24	
				Date	08/19/2024	08/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
Series	Current	% CE		At issue date	
		% CE		% CE	
Issue of Bonds	100.00%	322,315,908.60	62.55%	100.00%	1,743,000,000.00
B Loan	110.76%	357,000,000.00	20.48%		357,000,000.00
Reserve Fund	21.08%	67,931,590.86	0.00%		0.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	150,525,272.93	0.000%	
Servicer ppal collect not yet credited	4,181,740.73		
Servicer ints collect not yet credited	265,940.57		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		67,931,590.86	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		120,242.97	0.000%
Start-up Loan S/T		0.00	

**Collateral: Finance lease receivables**

General		
	Current	At constitution date
Count	11,175	23,401
Principal		
Principal outstanding	598,027,978.81	2,099,999,999.49
Average loan	53,514.81	89,739.75
Minimum	306.70	9,185.16
Maximum	22,014,055.86	26,795,164.74
Interest rate		
Weighted average (wac)	2.39%	1.69%
Minimum	0.14%	0.00%
Maximum	10.00%	9.75%
Final maturity		
Weighted average (WARM) (months)	58	59
Minimum	05/01/2023	08/06/2020
Maximum	01/20/2040	01/20/2040
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	3.87%	1.72%
3-month EURIBOR/MIBOR	6.85%	6.92%
6-month EURIBOR/MIBOR	7.70%	7.15%
1-year EURIBOR/MIBOR	6.35%	6.11%
1-year EURIBOR/MIBOR (Mortgage Market)	0.01%	0.01%
Fixed Interest	75.41%	78.09%

# BBVA LEASING 2 Fondo de Titulización

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.21%	0.20%	0.19%	0.30%
Annual Percentage Rate (CPR)	3.45%	2.46%	2.40%	2.29%	3.52%

### Geographic distribution

	Current	At constitution date
Andalucía	9.71%	11.69%
Aragón	3.37%	3.77%
Asturias	0.99%	1.12%
Balearic Islands	1.23%	1.58%
Basque Country	3.65%	3.69%
Canary Islands	3.34%	2.89%
Cantabria	0.65%	1.01%
Castilla-La Mancha	2.51%	3.14%
Castilla-León	2.71%	3.32%
Catalonia	25.98%	23.82%
Ceuta	0.07%	0.05%
Extremadura	0.89%	1.04%
Galicia	4.36%	4.49%
La Rioja	0.16%	0.28%
Madrid	24.28%	22.12%
Melilla	0.05%	0.05%
Murcia	3.32%	3.33%
Navarra	1.33%	1.16%
Valencia	11.39%	11.44%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	162	256,055.29	23,603.26	0.00	279,658.55	6.37	11,172,568.41	11,452,226.96	56.10
from > 1 to ≤ 2 months	48	106,686.30	4,767.63	0.00	111,453.93	2.54	857,435.89	968,889.82	4.75
from > 2 to ≤ 3 months	39	93,730.80	8,037.29	0.00	101,768.09	2.32	966,567.33	1,068,335.42	5.23
from > 3 to ≤ 6 months	29	110,989.05	4,503.61	0.00	115,492.66	2.63	235,884.34	351,377.00	1.72
from > 6 to < 12 months	58	557,652.56	28,048.38	0.00	585,700.94	13.34	926,648.07	1,512,349.01	7.41
from ≥ 12 to < 18 months	44	722,490.65	51,558.36	0.00	774,049.01	17.63	804,181.30	1,578,230.31	7.73
from ≥ 18 to < 24 months	54	1,080,286.41	74,763.51	0.00	1,155,049.92	26.31	606,044.28	1,761,094.20	8.63
from ≥ 2 years	63	1,165,331.86	101,693.17	0.00	1,267,025.03	28.86	455,940.55	1,722,965.58	8.44
Subtotal	497	4,093,222.92	296,975.21	0.00	4,390,198.13	100.00	16,025,270.17	20,415,468.30	100.00
Total	497	4,093,222.92	296,975.21	0.00	4,390,198.13		16,025,270.17	20,415,468.30	

#### Additional information