

**Brief report**
**Date:** 10/31/2023  
**Currency:** EUR

**Constitution date**  
 07/27/2020

**VAT Reg. no.**  
 V01737642

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 BBVA

**Servicer**  
 BBVA

**Assets Custodian**  
 BBVA

**Bond Paying Agent**  
 BBVA

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 BBVA

**Start-up Loan**  
 BBVA

**Subordinated Loan**  
 BBVA

**Fund Auditor**  
 KPMG Auditores

**CA-CIB**  
 BBVA

**Issued securities: Asset-Backed Bonds**

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305502009	07/27/2020 17.430	9.592.53 167,197.797.90 9.59%	100,000.00 1,743,000,000.00	Floating Fixed-0.300% 19.Feb/May/Aug/Nov	0.7000% 11/20/2023 16,973449 Gross 13.748494 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (low) (sf) Aa1 (sf)	AA (low) Aa3
Total		167,197,797.90	1,743,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series		% Monthly CPR (SMM)									
		% Annual equivalent CPR									
		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series	With optional redemption *	Average life	Years	0.51	0.50	0.48	0.47	0.46	0.45	0.44	0.43
		Final Maturity	Years	02/24/2024	02/17/2024	02/12/2024	02/08/2024	02/04/2024	02/01/2024	01/28/2024	01/24/2024
		0.51	0.50	0.48	0.47	0.46	0.45	0.44	0.43		
		08/19/2024	08/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024
Series	Without optional redemption *	Average life	Years	0.51	0.50	0.48	0.47	0.46	0.45	0.44	0.43
		Final Maturity	Years	02/24/2024	02/17/2024	02/12/2024	02/08/2024	02/04/2024	02/01/2024	01/28/2024	01/24/2024
		0.51	0.50	0.48	0.47	0.46	0.45	0.44	0.43		
		08/19/2024	08/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024	05/19/2024

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE	% CE	% CE	% CE
Series Issue of Bonds	100.00%	167,197,797.90	78.12%	100.00%	1,743,000,000.00
		167,197,797.90			1,743,000,000.00
B Loan	213.52%	357,000,000.00	20.48%		357,000,000.00
Reserve Fund	31.40%	52,500,000.00	0.00%		0.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	134,326,777.37	0.000%	
Servicer ppal collect not yet credited	1,783,266.15		
Servicer ints collect not yet credited	85,065.23		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		52,500,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: Finance lease receivables**

General			
	Current	At constitution date	
Count	8,119	23,401	
Principal			
Principal outstanding	446,257,483.75	2,099,999,999.49	
Average loan	54,964.59	89,739.75	
Minimum	257.44	9,185.16	
Maximum	21,120,934.05	26,795,164.74	
Interest rate			
Weighted average (wac)	2.67%	1.69%	
Minimum	0.23%	0.00%	
Maximum	10.25%	9.75%	
Final maturity			
Weighted average (WARM) (months)	61	59	
Minimum	11/01/2023	08/06/2020	
Maximum	01/20/2040	01/20/2040	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	3.04%	1.72%	
3-month EURIBOR/MIBOR	5.02%	6.92%	
6-month EURIBOR/MIBOR	8.31%	7.15%	
1-year EURIBOR/MIBOR	6.83%	6.11%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.02%	0.01%	
Fixed Interest	76.69%	78.09%	

# BBVA LEASING 2 Fondo de Titulización

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.66%	0.49%	0.34%	0.32%
Annual Percentage Rate (CPR)	1.84%	7.61%	5.76%	3.97%	3.82%

### Geographic distribution

	Current	At constitution date
Andalucia	9.63%	11.69%
Aragon	3.39%	3.77%
Asturias	0.96%	1.12%
Balearic Islands	1.20%	1.58%
Basque Country	3.50%	3.69%
Canary Islands	3.70%	2.89%
Cantabria	0.47%	1.01%
Castilla-La Mancha	2.39%	3.14%
Castilla-Leon	2.60%	3.32%
Catalonia	25.68%	23.82%
Ceuta	0.09%	0.05%
Extremadura	0.85%	1.04%
Galicia	4.40%	4.49%
La Rioja	0.15%	0.28%
Madrid	25.10%	22.12%
Melilla	0.05%	0.05%
Murcia	3.34%	3.33%
Navarra	1.35%	1.16%
Valencia	11.15%	11.44%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	109	213,668.40	15,371.17	0.00	229,039.57	4.28	9,617,830.65	9,846,870.22	51.90
from > 1 to ≤ 2 months	36	82,222.74	5,598.47	0.00	87,821.21	1.64	1,225,284.88	1,313,106.09	6.92
from > 2 to ≤ 3 months	26	65,807.43	7,908.84	0.00	73,716.27	1.38	656,538.75	730,255.02	3.85
from > 3 to ≤ 6 months	30	118,285.08	8,314.37	0.00	126,599.45	2.36	403,878.81	530,478.26	2.80
from > 6 to < 12 months	47	353,266.10	19,676.00	0.00	372,942.10	6.96	333,484.97	706,427.07	3.72
from ≥ 12 to < 18 months	50	714,265.78	30,325.95	0.00	744,591.73	13.90	443,398.47	1,187,990.20	6.26
from ≥ 18 to < 24 months	44	1,047,261.28	62,081.07	0.00	1,109,342.35	20.71	347,118.51	1,456,460.86	7.68
from ≥ 2 years	113	2,435,982.00	175,725.67	0.00	2,611,707.67	48.76	589,401.12	3,201,108.79	16.87
Subtotal	455	5,030,758.81	325,001.54	0.00	5,355,760.35	100.00	13,616,936.16	18,972,696.51	100.00
Total	455	5,030,758.81	325,001.54	0.00	5,355,760.35		13,616,936.16	18,972,696.51	

#### Additional information