

Brief report

Date: 07/31/2024  
 Currency: EUR

Constitution date  
 11/27/2023

VAT Reg. no.  
 V56608524

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager and Subscriber  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Financial Swap  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's	Current Original	
Series A ES0305753008	11/27/2023 20.640	72.666.74 1,499,841,513.60 72.67%	100,000.00 2,064,000,000.00	Floating Fixed+1.000% 19.Feb/May/Aug/Nov	2.0000% 08/19/2024 367.370741 Gross 297.570300 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) Aa3 (sf)	AA Aa3	
Series B ES0305753016	11/27/2023 3.360	100,000.00 336,000,000.00 100.00%	100,000.00 336,000,000.00	Floating Fixed+1.500% 19.Feb/May/Aug/Nov	2.5000% 08/19/2024 631.944444 Gross 511.875000 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	CCC (sf) B1 (sf)	CCC B1	
Total		1,835,841,513.60	2,400,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						Final Maturity	Date
				0,08	0,17	0,25	0,34	0,42	0,51		
Series A	With optional redemption *	Average life	1.55	1.48	1.42	1.36	1.31	1.26	1.21	1.16	
		Final Maturity	12/06/2025	11/12/2025	10/21/2025	09/29/2025	09/10/2025	08/22/2025	08/05/2025	07/19/2025	
		Date	02/19/2028	02/19/2028	11/19/2027	08/19/2027	08/19/2027	05/19/2027	05/19/2027	05/19/2027	
	Without optional redemption *	Average life	1.55	1.48	1.42	1.36	1.31	1.26	1.21	1.16	
		Final Maturity	12/06/2025	11/12/2025	10/21/2025	09/29/2025	09/10/2025	08/22/2025	08/05/2025	07/19/2025	
		Date	02/19/2028	02/19/2028	11/19/2027	08/19/2027	08/19/2027	05/19/2027	05/19/2027	05/19/2027	
Series B	With optional redemption *	Average life	4.61	4.37	4.13	3.91	3.68	3.65	3.43	3.40	
		Final Maturity	12/28/2028	09/30/2028	07/06/2028	04/15/2028	01/24/2028	01/11/2028	10/23/2027	10/11/2027	
		Date	02/19/2029	11/19/2028	08/19/2028	05/19/2028	02/19/2028	02/19/2028	11/19/2027	11/19/2027	
	Without optional redemption *	Average life	6.34	6.03	5.75	5.49	5.24	5.01	4.79	4.60	
		Final Maturity	09/19/2030	05/30/2030	02/15/2030	11/12/2029	08/13/2029	05/23/2029	03/05/2029	12/23/2028	
		Date	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	81.70%	1,499,841,513.60	24.84%	86.00%	2,064,000,000.00
Series B	18.30%	336,000,000.00	6.54%	14.00%	336,000,000.00
Issue of Bonds		1,835,841,513.60			2,400,000,000.00
Reserve Fund	6.54%	120,000,000.00	5.00%		120,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	302,651,378.76	0.0000%	
Servicer ppal collect not yet credited	5,145,272.07		
Servicer ints collect not yet credited	374,547.83		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		120,000,000.00	0.0000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.15%	0.20%		0.16%
Annual Percentage Rate (CPR)	2.71%	1.77%	2.35%		1.89%

Geographic distribution		
	Current	At constitution date
Andalucia	10.65%	11.32%
Aragon	6.74%	6.56%
Asturias	0.81%	0.87%
Balearic Islands	1.32%	1.39%
Basque Country	7.51%	7.05%
Canary Islands	1.78%	2.13%
Cantabria	0.66%	0.75%
Castilla-La Mancha	3.41%	3.53%
Castilla-Leon	2.87%	3.24%
Catalonia	20.99%	20.97%
Ceuta	0.03%	0.02%
Extremadura	1.04%	1.22%
Galicia	4.37%	4.70%
La Rioja	1.18%	1.11%
Madrid	20.32%	19.21%
Melilla	0.03%	0.03%
Murcia	3.32%	3.21%
Navarra	2.00%	1.87%
Valencia	10.96%	10.82%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<b>Delinquencies</b>									
Up to 1 month	132	201,926.09	29,301.97	0.00	231,228.06	24.66	13,784,419.29	14,015,647.35	69.81
from > 1 to ≤ 2 months	26	108,808.37	17,004.00	0.00	125,812.37	13.42	2,296,085.18	2,421,897.55	12.06
from > 2 to ≤ 3 months	13	56,675.12	3,524.53	0.00	60,199.65	6.42	536,433.21	596,632.86	2.97
from > 3 to ≤ 6 months	34	265,070.29	36,864.94	0.00	301,935.23	32.20	2,005,629.15	2,307,564.38	11.49
from > 6 to < 12 months	21	203,594.19	14,870.25	0.00	218,464.44	23.30	515,812.61	734,277.05	3.66
Subtotal	226	836,074.06	101,565.69	0.00	937,639.75	100.00	19,138,379.44	20,076,019.19	100.00
Total	226	836,074.06	101,565.69	0.00	937,639.75		19,138,379.44	20,076,019.19	