BBVA LEASING 3 Fondo de Titulización

Brief report

Date: 10/31/2025
Currency: EUR

Constitution date
11/27/2023

VAT Reg. no.
V56608524

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Moody's Current	 Original
Series A ES0305753008	11/27/2023 20,640	36,638.30 756,214,512.00 36.64%	100,000.00 2,064,000,000.00	Floating Fixed+1.000% 19.Feb/May/Aug/Nov	2.0000% 11/19/2025 187.262422 Gross 151.682562 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (high) (sf) Aaa (sf)	AA Aa3
Series B ES0305753016	11/27/2023 3,360	100,000.00 336,000,000.00 100.00%	100,000.00 336,000,000.00	Floating Fixed+1.500% 19.Feb/May/Aug/Nov	2.5000% 11/19/2025 638.888889 Gross 517.500000 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	B (sf) Aa3 (sf)	CCC B1
Total		1,092,214,512.00	2.400.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Monthly CPR (SMM)			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
	% Annual equivalent CPR			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.07	1.02	0.99	0.95	0.92	0.88	0.85	0.82
			Date	09/12/2026	08/27/2026	08/14/2026	07/31/2026	07/18/2026	07/07/2026	06/26/2026	06/15/2026
		Final Maturity	Years	2.50	2.25	2.25	2.25	2.00	2.00	2.00	2.00
			Date	02/19/2028	11/19/2027	11/19/2027	11/19/2027	08/19/2027	08/19/2027	08/19/2027	08/19/2027
	Without optional redemption *	Average life	Years	1.07	1.02	0.99	0.95	0.92	0.88	0.85	0.82
			Date	09/12/2026	08/27/2026	08/14/2026	07/31/2026	07/18/2026	07/07/2026	06/26/2026	06/15/2026
		Final Maturity	Years	2.50	2.25	2.25	2.25	2.00	2.00	2.00	2.00
			Date	02/19/2028	11/19/2027	11/19/2027	11/19/2027	08/19/2027	08/19/2027	08/19/2027	08/19/2027
Series B	With optional redemption *	Average life	Years	3.14	3.10	2.89	2.67	2.65	2.44	2.42	2.40
			Date	10/08/2028	09/24/2028	07/07/2028	04/20/2028	04/10/2028	01/26/2028	01/18/2028	01/10/2028
		Final Maturity	Years	3.25	3.25	3.00	2.75	2.75	2.50	2.50	2.50
			Date	11/19/2028	11/19/2028	08/19/2028	05/19/2028	05/19/2028	02/19/2028	02/19/2028	02/19/2028
	Without optional redemption *	Average life	Years	4.94	4.71	4.49	4.29	4.10	3.92	3.75	3.60
			Date	07/28/2030	05/05/2030	02/13/2030	12/01/2029	09/23/2029	07/19/2029	05/19/2029	03/24/2029
		Final Maturity	Years	14.51	14.51	14.51	14.51	14.51	14.51	14.51	14.51
			Date	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	69.24%	756,214,512.00	41.75%	86.00%	2,064,000,000.00	19.00%
Series B	30.76%	336,000,000.00	10.99%	14.00%	336,000,000.00	5.00%
Issue of Bonds		1,092,214,512.00			2,400,000,000.00	
Reserve Fund	10.99%	120,000,000.00		5.00%	120,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		238,446,827.14	0.000%
Servicer ppal collect not yet credited		3,145,052.30	
Servicer ints collect not yet credited		177,470.23	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		120,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.09%	0.12%	0.16%	0.15%
Annual Percentage Rate (CPR)	1.54%	1.06%	1.38%	1.95%	1.83%

Geographic distribution

	Current	At constitution date
Andalucia	9.53%	11.32%
Aragon	6.43%	6.56%
Asturias	0.66%	0.87%
Balearic Islands	1.33%	1.39%
Basque Country	7.62%	7.05%
Canary Islands	1.90%	2.13%
Cantabria	0.68%	0.75%
Castilla-La Mancha	3.12%	3.53%
Castilla-Leon	2.48%	3.24%
Catalonia	22.35%	20.97%
Ceuta	0.03%	0.02%
Extremadura	0.97%	1.22%
Galicia	3.95%	4.70%
La Rioja	1.14%	1.11%
Madrid	20.79%	19.21%
Melilla	0.03%	0.03%
Murcia	2.92%	3.21%
Navarra	2.04%	1.87%
Valencia	12.03%	10.82%

Current delinquency

Aging	Assets	Overdue debt Principal	 Interest	 Other	 Total	 %	Outstanding debt	Total debt	 %
Delinquencies									
Up to 1 month	88	125,434.86	10,554.60	0.00	135,989.46	3.77	4,465,402.12	4,601,391.58	26.05
from > 1 to ≤ 2 months	29	101,931.30	7,775.93	0.00	109,707.23	3.04	1,732,091.78	1,841,799.01	10.43
from > 2 to ≤ 3 months	21	119,714.03	9,622.96	0.00	129,336.99	3.59	1,803,376.59	1,932,713.58	10.94
from > 3 to ≤ 6 months	31	455,373.27	34,535.74	0.00	489,909.01	13.59	3,406,924.88	3,896,833.89	22.06
from > 6 to < 12 months	64	560,574.07	36,357.58	0.00	596,931.65	16.56	1,015,691.45	1,612,623.10	9.13
from ≥ 12 to < 18 months	45	846,376.90	66,389.10	0.00	912,766.00	25.32	772,595.56	1,685,361.56	9.54
from ≥ 18 to < 24 months	48	1,102,560.33	99,856.11	0.00	1,202,416.44	33.35	833,795.18	2,036,211.62	11.53
from ≥ 2 years	2	22,717.62	5,223.85	0.00	27,941.47	0.78	30,249.47	58,190.94	0.33
Subtotal	328	3,334,682.38	270,315.87	0.00	3,604,998.25	100.00	14,060,127.03	17,665,125.28	100.00
Total	328	3,334,682.38	270,315.87	0.00	3,604,998.25		14,060,127.03	17,665,125.28	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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