

BBVA LEASING 3 Fondo de Titulización

Brief report

Date: 11/30/2025
Currency: EUR



Constitution date
11/27/2023

VAT Reg. no.
V56608524

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subcriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305753008	11/27/2023 20,640	31,103.82 641,982,844.80 31.10%	100,000.00 2,064,000,000.00	Floating Fixed+1.000% 19.Feb/May/Aug/Nov	2.0000% 02/19/2026 158.975080 Gross 128.769815 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (high) (sf) Aaa (sf)	AA Aa3
Series B ES0305753016	11/27/2023 3,360	100,000.00 336,000,000.00 100.00%	100,000.00 336,000,000.00	Floating Fixed+1.500% 19.Feb/May/Aug/Nov	2.5000% 02/19/2026 638.888889 Gross 517.500000 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	B (high) (sf) Aa3 (sf)	CCC B1
Total		977,982,844.80	2,400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17		0,34		0,51		0,69	
		% Annual equivalent CPR		2,00		4,00		6,00		8,00	
		Average life	Years	0.97	0.93	0.90	0.87	0.84	0.81	0.78	0.75
Series A	With optional redemption *	Final Maturity	Date	11/09/2026	10/25/2026	10/13/2026	10/01/2026	09/20/2026	09/09/2026	08/31/2026	08/21/2026
			Years	2.25	2.25	2.00	2.00	2.00	1.75	1.75	1.75
			Date	02/19/2028	02/19/2028	11/19/2027	11/19/2027	11/19/2027	08/19/2027	08/19/2027	08/19/2027
	Without optional redemption *	Final Maturity	Date	11/09/2026	10/25/2026	10/13/2026	10/01/2026	09/20/2026	09/09/2026	08/31/2026	08/21/2026
			Years	2.25	2.25	2.00	2.00	2.00	1.75	1.75	1.75
			Date	02/19/2028	02/19/2028	11/19/2027	11/19/2027	11/19/2027	08/19/2027	08/19/2027	08/19/2027
Series B	With optional redemption *	Final Maturity	Date	10/08/2028	09/26/2028	07/09/2028	06/27/2028	04/15/2028	04/05/2028	01/23/2028	01/16/2028
			Years	3.00	3.00	2.75	2.75	2.50	2.50	2.25	2.25
			Date	11/19/2028	11/19/2028	08/19/2028	08/19/2028	05/19/2028	05/19/2028	02/19/2028	02/19/2028
	Without optional redemption *	Final Maturity	Date	07/27/2030	05/09/2030	02/21/2030	12/13/2029	10/09/2029	08/08/2029	06/10/2029	04/17/2029
			Years	14.26	14.26	14.26	14.26	14.26	14.26	14.26	14.26
			Date	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		% CE		At issue date	
							% CE
Series A	65.64%	641,982,844.80	46.63%	86.00%	2,064,000,000.00	19.00%	
Series B	34.36%	336,000,000.00	12.27%	14.00%	336,000,000.00	5.00%	
Issue of Bonds		977,982,844.80			2,400,000,000.00		
Reserve Fund	12.27%	120,000,000.00		5.00%	120,000,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		149,382,501.81	0.000%
Servicer ppal collect not yet credited		6,965,516.73	
Servicer ints collect not yet credited		389,941.39	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		120,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.13%	0.14%	0.16%	0.16%
Annual Percentage Rate (CPR)	2.54%	1.60%	1.68%	1.92%	1.86%

Geographic distribution		
	Current	At constitution date
Andalucia	9.43%	11.32%
Aragon	6.43%	6.56%
Asturias	0.65%	0.87%
Balearic Islands	1.33%	1.39%
Basque Country	7.73%	7.05%
Canary Islands	1.90%	2.13%
Cantabria	0.67%	0.75%
Castilla-La Mancha	3.08%	3.53%
Castilla-Leon	2.45%	3.24%
Catalonia	22.43%	20.97%
Ceuta	0.03%	0.02%
Extremadura	0.96%	1.22%
Galicia	3.90%	4.70%
La Rioja	1.13%	1.11%
Madrid	20.88%	19.21%
Melilla	0.03%	0.03%
Murcia	2.89%	3.21%
Navarra	2.03%	1.87%
Valencia	12.05%	10.82%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	111	133,895.64	14,536.18	0.00	148,431.82	3.80	5,548,663.36	5,697,095.18	30.25
from > 1 to ≤ 2 months	21	41,383.96	5,395.68	0.00	46,779.64	1.20	737,118.92	783,898.56	4.16
from > 2 to ≤ 3 months	26	155,402.58	12,967.41	0.00	168,369.99	4.31	2,446,964.83	2,615,334.82	13.89
from > 3 to ≤ 6 months	28	260,178.64	23,535.04	0.00	283,713.68	7.26	1,410,228.81	1,693,942.49	9.00
from > 6 to < 12 months	64	817,644.85	45,138.61	0.00	862,783.46	22.06	3,002,534.02	3,865,317.48	20.53
from ≥ 12 to < 18 months	49	1,018,057.54	80,512.16	0.00	1,098,569.70	28.09	938,119.49	2,036,689.19	10.82
from ≥ 18 to < 24 months	48	1,100,036.81	98,454.95	0.00	1,198,491.76	30.65	771,325.80	1,969,817.56	10.46
from ≥ 2 years	6	90,717.62	12,363.88	0.00	103,081.50	2.64	66,227.54	169,309.04	0.90
Subtotal	353	3,617,317.64	292,903.91	0.00	3,910,221.55	100.00	14,921,182.77	18,831,404.32	100.00
Total	353	3,617,317.64	292,903.91	0.00	3,910,221.55		14,921,182.77	18,831,404.32	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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