

Brief report

Date: 04/30/2026
 Currency: EUR

Constitution date
 11/27/2023

VAT Reg. no.
 V56608524

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Financial Swap
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305753008	11/27/2023 20.640	25,715.84 530,774,937.60 25.72%	100,000.00 2,064,000,000.00	Floating Fixed+1.000% 19.Feb/May/Aug/Nov	2.0000% 05/19/2026 127.150542 Gross 102.991939 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secutorial	AA (high) (sf) Aaa (sf)	AA Aa3
Series B ES0305753016	11/27/2023 3.360	100,000.00 336,000,000.00 100.00%	100,000.00 336,000,000.00	Floating Fixed+1.500% 19.Feb/May/Aug/Nov	2.5000% 05/19/2026 618.055556 Gross 500.625000 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secutorial	B (high) (sf) Aa3 (sf)	CCC B1
Total		866,774,937.60	2,400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							Final Maturity								
				0.17	0.34	0.51	0.69	0.87	1.06	1.25		1.44							
Series A	With optional redemption *	Average life	0.87	0.84	0.81	0.78	0.75	0.73	0.70	0.68	% Annual equivalent CPR	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
		Final Maturity	0.87	0.84	0.81	0.78	0.75	0.73	0.70	0.68	Date	01/04/2027	12/22/2026	12/11/2026	12/01/2026	11/21/2026	11/11/2026	11/03/2026	10/25/2026
		Final Maturity	0.87	0.84	0.81	0.78	0.75	0.73	0.70	0.68	Date	02/19/2028	02/19/2028	11/19/2027	11/19/2027	11/19/2027	08/19/2027	08/19/2027	08/19/2027
	Without optional redemption *	Average life	2.00	2.00	1.75	1.75	1.75	1.50	1.50	1.50	Final Maturity	01/04/2027	12/22/2026	12/11/2026	12/01/2026	11/21/2026	11/11/2026	11/03/2026	10/25/2026
		Final Maturity	2.00	2.00	1.75	1.75	1.75	1.50	1.50	1.50	Date	01/04/2027	12/22/2026	12/11/2026	12/01/2026	11/21/2026	11/11/2026	11/03/2026	10/25/2026
		Final Maturity	2.00	2.00	1.75	1.75	1.75	1.50	1.50	1.50	Date	02/19/2028	02/19/2028	11/19/2027	11/19/2027	11/19/2027	08/19/2027	08/19/2027	08/19/2027
Series B	With optional redemption *	Average life	2.63	2.60	2.39	2.36	2.16	2.14	1.94	1.92	Date	10/07/2028	09/26/2028	07/11/2028	06/30/2028	04/18/2028	04/10/2028	01/28/2028	01/21/2028
		Final Maturity	2.63	2.60	2.39	2.36	2.16	2.14	1.94	1.92	Date	11/19/2028	11/19/2028	08/19/2028	08/19/2028	05/19/2028	05/19/2028	02/19/2028	02/19/2028
		Final Maturity	2.63	2.60	2.39	2.36	2.16	2.14	1.94	1.92	Date	07/24/2030	05/10/2030	02/27/2030	12/23/2029	10/22/2029	08/25/2029	07/01/2029	05/10/2029
	Without optional redemption *	Average life	4.43	4.22	4.03	3.84	3.68	3.52	3.36	3.22	Final Maturity	14.01	14.01	14.01	14.01	14.01	14.01	14.01	14.01
		Final Maturity	4.43	4.22	4.03	3.84	3.68	3.52	3.36	3.22	Date	07/24/2030	05/10/2030	02/27/2030	12/23/2029	10/22/2029	08/25/2029	07/01/2029	05/10/2029
		Final Maturity	4.43	4.22	4.03	3.84	3.68	3.52	3.36	3.22	Date	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE	% CE	% CE	% CE	% CE
Series A	61.24%	530,774,937.60	48.76%	86.00%	2,064,000,000.00	19.00%
Series B	38.76%	336,000,000.00	10.00%	14.00%	336,000,000.00	5.00%
Issue of Bonds		866,774,937.60			2,400,000,000.00	
Reserve Fund	10.00%	86,677,493.76		5.00%	120,000,000.00	

Other financial operations (current)			
Assets		Balance Interest	
		Treasury Account	188,846,915.13
Servicer ppal collect not yet credited	4,411,352.43		
Servicer ints collect not yet credited	247,998.72		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		86,677,493.76	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.09%	0.17%	0.17%	0.15%	0.16%
Annual Percentage Rate (CPR)	1.13%	2.00%	2.07%	1.73%	1.88%

Geographic distribution		
	Current	At constitution date
Andalucia	8.91%	11.32%
Aragon	6.11%	6.56%
Asturias	0.57%	0.87%
Balearic Islands	1.38%	1.39%
Basque Country	7.67%	7.05%
Canary Islands	1.97%	2.13%
Cantabria	0.59%	0.75%
Castilla-La Mancha	2.88%	3.53%
Castilla-Leon	2.27%	3.24%
Catalonia	23.33%	20.97%
Ceuta	0.03%	0.02%
Extremadura	0.90%	1.22%
Galicia	3.71%	4.70%
La Rioja	1.09%	1.11%
Madrid	21.28%	19.21%
Melilla	0.03%	0.03%
Murcia	2.73%	3.21%
Navarra	1.99%	1.87%
Valencia	12.55%	10.82%

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Originator	82	106,158.49	15,196.30	0.00	121,354.79	2.42	4,656,763.74	4,778,118.53	24.88	
Up to 1 month	21	118,573.05	10,885.22	0.00	129,458.27	2.59	2,125,483.23	2,254,941.50	11.74	
from > 1 to ≤ 2 months	20	151,627.68	14,410.33	0.00	166,038.01	3.32	2,388,112.97	2,554,150.98	13.30	
from > 2 to ≤ 3 months	18	57,711.27	3,916.36	0.00	61,627.63	1.23	214,353.05	275,980.68	1.44	
from > 3 to ≤ 6 months	47	1,248,772.61	84,001.41	0.00	1,332,774.02	26.62	3,493,289.59	4,826,063.61	25.13	
from > 6 to < 12 months	38	622,758.76	44,934.26	0.00	667,693.02	13.34	455,033.49	1,122,726.51	5.85	
from ≥ 12 to < 18 months	43	1,095,846.79	76,818.12	0.00	1,172,664.91	23.42	437,418.22	1,610,083.13	8.38	
from ≥ 18 to < 24 months	44	1,263,155.16	91,519.25	0.00	1,354,674.41	27.06	425,604.99	1,780,279.40	9.27	
from ≥ 2 years	Subtotal	313	4,664,603.81	341,681.25	0.00	5,006,285.06	100.00	14,196,059.28	19,202,344.34	100.00
Total	313	4,664,603.81	341,681.25	0.00	5,006,285.06		14,196,059.28	19,202,344.34		

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Additional information
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