

BBVA LEASING 3 Fondo de Titulización

Brief report

Date: 07/31/2026
Currency: EUR



Constitution date
11/27/2023

VAT Reg. no.
V56608524

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305753008	11/27/2023 20,640	20,833.23 429,997,867.20 20.83%	100,000.00 2,064,000,000.00	Floating Fixed+1.000% 19.Feb/May/Aug/Nov	2.0000% 08/19/2026 106.480953 Gross 86.249572 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (high) (sf) Aaa (sf)	AA Aa3
Series B ES0305753016	11/27/2023 3,360	100,000.00 336,000,000.00 100.00%	100,000.00 336,000,000.00	Floating Fixed+1.500% 19.Feb/May/Aug/Nov	2.5000% 08/19/2026 638.888889 Gross 517.500000 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	B (high) (sf) Aa3 (sf)	CCC B1
Total		765,997,867.20	2,400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	Years	0.78	0.75	0.73	0.70	0.68	0.65	0.63	0.61	
			Date	02/28/2027	02/17/2027	02/08/2027	01/30/2027	01/21/2027	01/12/2027	01/04/2027	12/29/2026	
		Final Maturity	Years	1.76	1.76	1.50	1.50	1.50	1.50	1.25	1.25	
			Date	02/19/2028	02/19/2028	11/19/2027	11/19/2027	11/19/2027	11/19/2027	08/19/2027	08/19/2027	
	Without optional redemption *	Average life	Years	0.78	0.75	0.73	0.70	0.68	0.65	0.63	0.61	
			Date	02/28/2027	02/17/2027	02/08/2027	01/30/2027	01/21/2027	01/12/2027	01/04/2027	12/29/2026	
Series B	With optional redemption *	Final Maturity	Years	1.76	1.76	1.50	1.50	1.50	1.50	1.25	1.25	
			Date	02/19/2028	02/19/2028	11/19/2027	11/19/2027	11/19/2027	11/19/2027	08/19/2027	08/19/2027	
		Average life	Years	2.39	2.36	2.15	2.13	1.93	1.91	1.89	1.69	
			Date	10/06/2028	09/26/2028	07/12/2028	07/03/2028	04/20/2028	04/14/2028	04/07/2028	01/27/2028	
		Final Maturity	Years	2.51	2.51	2.25	2.25	2.00	2.00	2.00	1.76	
			Date	11/19/2028	11/19/2028	08/19/2028	08/19/2028	05/19/2028	05/19/2028	05/19/2028	02/19/2028	
	Without optional redemption *	Average life	Years	4.17	3.98	3.75	3.46	3.17	3.14	3.14	3.14	
			Date	07/19/2030	05/10/2030	03/04/2030	12/31/2029	11/03/2029	09/10/2029	07/20/2029	05/31/2029	
		Final Maturity	Years	13.76	13.76	13.76	13.76	13.76	13.76	13.76	13.76	
			Date	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current		% CE		At issue date	
Series A	56.14%	429,997,867.20	53.86%	86.00%	2,064,000,000.00	19.00%	
Series B	43.86%	336,000,000.00	10.00%	14.00%	336,000,000.00	5.00%	
Issue of Bonds		765,997,867.20			2,400,000,000.00		
Reserve Fund	10.00%	76,599,786.72		5.00%	120,000,000.00		

Other financial operations (current)			
Assets	Balance		Interest
	Treasury Account	171,722,402.74	0.000%
	Service ppal collect not yet credited	2,239,194.59	
	Service ints collect not yet credited	130,616.66	
Liabilities	Available	Balance	Interest
	Subordinated Loan L/T	76,599,786.72	0.000%
	Subordinated Loan S/T	0.00	
	Start-up Loan L/T	0.00	
	Start-up Loan S/T	0.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
	0.54%	0.27%	0.22%	0.18%	0.17%
Single month. mort. (SMM)	6.30%	3.21%	2.60%	2.11%	2.00%
Annual Percentage Rate (CPR)					

Geographic distribution		
	Current	At constitution date
	8.77%	11.32%
Andalucia	5.80%	6.56%
Aragon	0.52%	0.87%
Asturias	1.41%	1.39%
Balearic Islands	7.77%	7.05%
Basque Country	2.05%	2.13%
Canary Islands	0.58%	0.75%
Cantabria	2.72%	3.53%
Castilla-La Mancha	2.18%	3.24%
Castilla-Leon	24.10%	20.97%
Catalonia	0.03%	0.02%
Ceuta	0.84%	1.22%
Extremadura	3.63%	4.70%
Galicia	1.06%	1.11%
La Rioja	21.15%	19.21%
Madrid	0.03%	0.03%
Melilla	2.67%	3.21%
Murcia	1.97%	1.87%
Navarra	12.73%	10.82%
Valencia		

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	64	134,857.16	8,204.14	0.00	143,061.30	2.45	2,861,986.11	3,005,047.41	17.47
from > 1 to ≤ 2 months	18	39,302.54	3,754.98	0.00	43,057.52	0.74	648,664.70	691,722.22	4.02
from > 2 to ≤ 3 months	20	79,591.46	6,615.19	0.00	86,206.65	1.48	1,264,200.32	1,350,406.97	7.85
from > 3 to ≤ 6 months	10	349,478.94	37,594.78	0.00	387,073.72	6.64	2,448,483.44	2,835,557.16	16.49
from > 6 to < 12 months	35	526,596.00	30,253.31	0.00	556,849.31	9.55	482,815.32	1,039,664.63	6.05
from ≥ 12 to < 18 months	41	1,335,993.21	91,452.51	0.00	1,427,445.72	24.49	2,819,281.54	4,246,727.26	24.69
from ≥ 18 to < 24 months	46	1,235,536.78	76,879.15	0.00	1,312,415.93	22.52	420,562.96	1,732,978.89	10.08
from ≥ 2 years	62	1,742,634.22	129,328.41	0.00	1,871,962.63	32.12	424,487.08	2,296,449.71	13.35
Subtotal	296	5,443,990.31	384,082.47	0.00	5,828,072.78	100.00	11,370,481.47	17,198,554.25	100.00
Total	296	5,443,990.31	384,082.47	0.00	5,828,072.78		11,370,481.47	17,198,554.25	

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