

BBVA LEASING 3 Fondo de Titulización

Brief report

Date: 08/31/2026
Currency: EUR



Constitution date
 11/27/2023

VAT Reg. no.
 V56608524

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Financial Swap
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305753008	11/27/2023 20,640	16,405.03 338,599,819.20 16.41%	100,000.00 2,064,000,000.00	Floating Fixed+1.000% 19.Feb/May/Aug/Nov	2.0000% 11/19/2026 83.847931 Gross 67.916824 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (high) (sf) Aaa (sf)	AA Aa3
Series B ES0305753016	11/27/2023 3,360	100,000.00 336,000,000.00 100.00%	100,000.00 336,000,000.00	Floating Fixed+1.500% 19.Feb/May/Aug/Nov	2.5000% 11/19/2026 638.888889 Gross 517.500000 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	B (high) (sf) Aa3 (sf)	CCC B1
Total		674,599,819.20	2,400,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	0.68	0.66	0.64	0.62	0.60	0.57	0.55	0.54
			Date	04/25/2027	04/15/2027	04/07/2027	03/31/2027	03/24/2027	03/16/2027	03/09/2027	03/03/2027
		Final Maturity	Years	1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.00
	Without optional redemption *		Date	02/19/2028	02/19/2028	11/19/2027	11/19/2027	11/19/2027	11/19/2027	11/19/2027	08/19/2027
		Average life	Years	0.68	0.66	0.64	0.62	0.60	0.57	0.55	0.54
		Final Maturity	Years	1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.00
Series B	With optional redemption *	Average life	Years	2.13	2.11	1.91	1.88	1.86	1.67	1.65	1.64
			Date	10/05/2028	09/27/2028	07/14/2028	07/06/2028	06/28/2028	04/18/2028	04/13/2028	04/07/2028
		Final Maturity	Years	2.25	2.25	2.00	2.00	2.00	1.75	1.75	1.75
	Without optional redemption *		Date	11/19/2028	11/19/2028	08/19/2028	08/19/2028	08/19/2028	05/19/2028	05/19/2028	05/19/2028
		Average life	Years	3.92	3.74	3.57	3.41	3.25	3.11	2.98	2.86
			Date	07/19/2030	05/15/2030	03/13/2030	01/12/2030	11/18/2029	09/28/2029	08/27/2029	06/27/2029
	Final Maturity	Years	13.51	13.51	13.51	13.51	13.51	13.51	13.51	13.51	
			Date	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Series A	50.19%	338,599,819.20	59.81%	86.00%	2,064,000,000.00	19.00%	
Series B	49.81%	336,000,000.00	10.00%	14.00%	336,000,000.00	5.00%	
Issue of Bonds		674,599,819.20			2,400,000,000.00		
Reserve Fund	10.00%	67,459,981.92		5.00%	120,000,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	89,564,798.45	0.000%	
Servicer ppal collect not yet credited	3,387,354.93		
Servicer ints collect not yet credited	225,316.50		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		67,459,981.92	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.04%	0.25%	0.20%	0.17%	0.16%
Annual Percentage Rate (CPR)	0.50%	2.96%	2.34%	2.07%	1.95%

Geographic distribution		
	Current	At constitution date
Andalucia	8.65%	11.32%
Aragon	5.75%	6.56%
Asturias	0.51%	0.87%
Balearic Islands	1.42%	1.39%
Basque Country	7.84%	7.05%
Canary Islands	2.06%	2.13%
Cantabria	0.57%	0.75%
Castilla-La Mancha	2.65%	3.53%
Castilla-Leon	2.14%	3.24%
Catalonia	24.26%	20.97%
Ceuta	0.03%	0.02%
Extremadura	0.82%	1.22%
Galicia	3.58%	4.70%
La Rioja	1.04%	1.11%
Madrid	21.28%	19.21%
Melilla	0.03%	0.03%
Murcia	2.63%	3.21%
Navarra	1.93%	1.87%
Valencia	12.80%	10.82%

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	74	174,336.35	9,199.88	0.00	183,536.23	2.97	3,192,799.19	3,376,335.42	18.81
from > 1 to ≤ 2 months	20	40,452.64	2,998.45	0.00	43,451.09	0.70	521,749.71	565,200.80	3.15
from > 2 to ≤ 3 months	22	107,242.65	9,612.85	0.00	116,855.50	1.89	1,605,410.23	1,722,265.73	9.60
from > 3 to ≤ 6 months	16	263,008.17	24,835.50	0.00	287,843.67	4.65	1,510,712.39	1,798,556.06	10.02
from > 6 to < 12 months	31	403,603.26	42,828.85	0.00	446,432.11	7.22	1,317,809.11	1,764,241.22	9.83
from ≥ 12 to < 18 months	42	1,614,038.66	99,392.28	0.00	1,713,430.94	27.71	2,766,968.67	4,480,399.61	24.97
from ≥ 18 to < 24 months	38	830,818.20	54,573.53	0.00	885,391.73	14.32	371,106.97	1,256,498.70	7.00
from ≥ 2 years	74	2,344,870.34	161,770.14	0.00	2,506,640.48	40.54	476,189.03	2,982,829.51	16.62
Subtotal	317	5,778,370.27	405,211.48	0.00	6,183,581.75	100.00	11,762,745.30	17,946,327.05	100.00
Total	317	5,778,370.27	405,211.48	0.00	6,183,581.75		11,762,745.30	17,946,327.05	

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