BBVA LEASING 3 Fondo de Titulización

Brief report

Date: 09/30/2026
Currency: EUR

Constitution date
11/27/2023

VAT Reg. no.
V56608524

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Financial Swap
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Principal outstanding Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating DBRS / Moody's Current	Rating DBRS / Moody's Original
Series A ES0305753008	11/27/2023 20,640	16,405.03 338,599,819.20 16.41%	100,000.00 2,064,000,000.00	Floating Fixed+1.000% 19.Feb/May/Aug/Nov	2.0000% 11/19/2026 83.847931 Gross 67.916824 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (high) (sf) Aaa (sf)	AA Aa3
Series B ES0305753016	11/27/2023 3,360	100,000.00 336,000,000.00 100.00%	100,000.00 336,000,000.00	Floating Fixed+1.500% 19.Feb/May/Aug/Nov	2.5000% 11/19/2026 638.888889 Gross 517.500000 Net	11/19/2043 Quarterly 19.Feb/May/Aug/Nov	"Pass-Through" Secuential	B (high) (sf) Aa3 (sf)	CCC B1
Total		674,599,819.20	2.400.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

				% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
				% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years		0.68	0.66	0.64	0.62	0.60	0.57	0.55	0.54
			Date		04/25/2027	04/15/2027	04/07/2027	03/31/2027	03/24/2027	03/16/2027	03/09/2027	03/03/2027
		Final Maturity	Years		1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.00
			Date		02/19/2028	02/19/2028	11/19/2027	11/19/2027	11/19/2027	11/19/2027	11/19/2027	08/19/2027
	Without optional redemption *	Average life	Years		0.68	0.66	0.64	0.62	0.60	0.57	0.55	0.54
			Date		04/25/2027	04/15/2027	04/07/2027	03/31/2027	03/24/2027	03/16/2027	03/09/2027	03/03/2027
		Final Maturity	Years		1.50	1.50	1.25	1.25	1.25	1.25	1.25	1.00
			Date		02/19/2028	02/19/2028	11/19/2027	11/19/2027	11/19/2027	11/19/2027	11/19/2027	08/19/2027
Series B	With optional redemption *	Average life	Years		2.13	2.11	1.91	1.88	1.86	1.67	1.65	1.64
			Date		10/05/2028	09/27/2028	07/14/2028	07/06/2028	06/28/2028	04/18/2028	04/13/2028	04/07/2028
		Final Maturity	Years		2.25	2.25	2.00	2.00	2.00	1.75	1.75	1.75
			Date		11/19/2028	11/19/2028	08/19/2028	08/19/2028	08/19/2028	05/19/2028	05/19/2028	05/19/2028
	Without optional redemption *	Average life	Years		3.92	3.74	3.57	3.41	3.25	3.11	2.98	2.86
			Date		07/19/2030	05/15/2030	03/13/2030	01/12/2030	11/18/2029	09/28/2029	08/12/2029	06/27/2029
		Final Maturity	Years		13.51	13.51	13.51	13.51	13.51	13.51	13.51	13.51
			Date		02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040	02/19/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE	At issue date	% CE
Series A	50.19%	338,599,819.20	59.81%	2,064,000,000.00	19.00%
Series B	49.81%	336,000,000.00	10.00%	336,000,000.00	5.00%
Issue of Bonds		674,599,819.20		2,400,000,000.00	
Reserve Fund	10.00%	67,459,981.92	5.00%	120,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		119,200,085.27	0.000%
Servicer ppal collect not yet credited		3,780,052.72	
Servicer ints collect not yet credited		240,966.96	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		67,459,981.92	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.23%	0.18%	0.18%	0.16%
Annual Percentage Rate (CPR)	1.27%	2.72%	2.09%	2.12%	1.94%

Geographic distribution

	Current	At constitution date
Andalucia	8.65%	11.32%
Aragon	5.50%	6.56%
Asturias	0.49%	0.87%
Balearic Islands	1.41%	1.39%
Basque Country	7.72%	7.05%
Canary Islands	2.10%	2.13%
Cantabria	0.57%	0.75%
Castilla-La Mancha	2.57%	3.53%
Castilla-Leon	2.11%	3.24%
Catalonia	24.57%	20.97%
Ceuta	0.03%	0.02%
Extremadura	0.81%	1.22%
Galicia	3.56%	4.70%
La Rioja	1.02%	1.11%
Madrid	21.35%	19.21%
Melilla	0.03%	0.03%
Murcia	2.62%	3.21%
Navarra	1.92%	1.87%
Valencia	12.96%	10.82%

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	78	96,306.16	10,006.27	0.00	106,312.43	1.53	3,103,535.29	3,209,847.72	17.72
from > 1 to ≤ 2 months	17	122,253.99	4,052.41	0.00	126,306.40	1.82	704,050.47	830,356.87	4.58
from > 2 to ≤ 3 months	19	108,096.69	9,220.64	0.00	117,317.33	1.69	1,430,762.52	1,548,079.85	8.55
from > 3 to ≤ 6 months	14	75,114.88	4,239.02	0.00	79,353.90	1.14	335,111.65	414,465.55	2.29
from > 6 to < 12 months	27	740,836.93	74,726.57	0.00	815,563.50	11.75	2,476,566.59	3,292,130.09	18.17
from ≥ 12 to < 18 months	41	1,929,577.37	107,331.12	0.00	2,036,908.49	29.35	2,375,030.53	4,411,939.02	24.35
from ≥ 18 to < 24 months	38	923,245.13	62,348.28	0.00	985,593.41	14.20	357,809.87	1,343,403.28	7.42
from ≥ 2 years	81	2,503,546.51	168,455.37	0.00	2,672,001.88	38.51	394,422.84	3,066,424.72	16.93
Subtotal	315	6,498,977.66	440,379.68	0.00	6,939,357.34	100.00	11,177,289.76	18,116,647.10	100.00
Total	315	6,498,977.66	440,379.68	0.00	6,939,357.34		11,177,289.76	18,116,647.10	

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