BBVA RMBS 1 Fondo de Titulización de Activos

Brief report

Date: 04/30/2022
Currency: EUR

Issued securities: Asset-Backed Bonds

<table>
<thead>
<tr>
<th>Series</th>
<th>Issue date</th>
<th>N° bonds</th>
<th>Principal outstanding (Bond Unit / Series Total / %Factor)</th>
<th>Interest type</th>
<th>Reference rate and margin</th>
<th>Interest Rate</th>
<th>Rating</th>
<th>Redemption</th>
<th>Final maturity (Legal)</th>
<th>Next</th>
<th>Fitch / Moody's</th>
</tr>
</thead>
<tbody>
<tr>
<td>Series A</td>
<td>02/22/2007</td>
<td>4,000</td>
<td>300,000,000.00</td>
<td>Floating</td>
<td>3-M Euribor+0.25% 19/Mar/June/Dec</td>
<td>0.05%</td>
<td>06/19/2032</td>
<td>Quarterly</td>
<td>“Pass-Through”</td>
<td>AAA</td>
<td>Aaa [4]</td>
</tr>
<tr>
<td>Series B</td>
<td>02/22/2007</td>
<td>1,000</td>
<td>120,000,000.00</td>
<td>Floating</td>
<td>3-M Euribor+0.30% 19/Mar/June/Dec</td>
<td>0.05%</td>
<td>06/19/2032</td>
<td>Quarterly</td>
<td>“Pass-Through”</td>
<td>Aa1</td>
<td>Aa3 [4]</td>
</tr>
<tr>
<td>Series C</td>
<td>02/22/2007</td>
<td>800</td>
<td>85,000,000.00</td>
<td>Floating</td>
<td>3-M Euribor+0.34% 19/Mar/June/Dec</td>
<td>0.04%</td>
<td>06/19/2032</td>
<td>Quarterly</td>
<td>“Pass-Through”</td>
<td>BB</td>
<td>BB [4]</td>
</tr>
</tbody>
</table>

Total 661,241,480.00 2,500,000,000.00

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

<table>
<thead>
<tr>
<th>Series</th>
<th>% Monthly CPR (SEC)</th>
<th>0.00</th>
<th>0.17</th>
<th>0.25</th>
<th>0.34</th>
<th>0.42</th>
<th>0.51</th>
<th>0.60</th>
<th>0.69</th>
</tr>
</thead>
<tbody>
<tr>
<td>Series A</td>
<td>3.36 25.01</td>
<td>13.38</td>
<td>10.51</td>
<td>7.50</td>
<td>6.00</td>
<td>5.00</td>
<td>4.00</td>
<td>3.00</td>
<td>2.00</td>
</tr>
<tr>
<td>Series B</td>
<td>4.51 22.98</td>
<td>13.88</td>
<td>11.24</td>
<td>8.40</td>
<td>7.00</td>
<td>6.00</td>
<td>5.00</td>
<td>4.00</td>
<td>3.00</td>
</tr>
<tr>
<td>Series C</td>
<td>4.36 22.98</td>
<td>13.38</td>
<td>10.51</td>
<td>7.50</td>
<td>6.00</td>
<td>5.00</td>
<td>4.00</td>
<td>3.00</td>
<td>2.00</td>
</tr>
</tbody>
</table>

Credit enhancement and financial operations

<table>
<thead>
<tr>
<th>Credit enhancement (CE)</th>
<th>Current</th>
<th>% CE</th>
<th>All issue-date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>69.91%</td>
<td>476,241,460.00</td>
<td>35.49%</td>
</tr>
<tr>
<td>Class B</td>
<td>17.61%</td>
<td>120,000,000.00</td>
<td>17.84%</td>
</tr>
<tr>
<td>Class C</td>
<td>12.48%</td>
<td>85,000,000.00</td>
<td>13.84%</td>
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</tbody>
</table>

Other financial operations (current)

<table>
<thead>
<tr>
<th>Assets</th>
<th>Balance</th>
<th>Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Treasury Account</td>
<td>47,100,016.20</td>
<td>-4.50%</td>
</tr>
<tr>
<td>Servicer goal cash not yet credited</td>
<td>4,475,224.98</td>
<td></td>
</tr>
<tr>
<td>Servicer cash not yet credited</td>
<td>163,415.23</td>
<td></td>
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</tbody>
</table>

Liabilities

<table>
<thead>
<tr>
<th>Subordinated Loan ST</th>
<th>Available</th>
<th>Balance</th>
<th>Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>37,000,000.00</td>
<td>2.50%</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Start-up Loan ST</td>
<td>0.00</td>
<td>0.00</td>
<td></td>
</tr>
<tr>
<td>Subordinated Loan ST</td>
<td>0.00</td>
<td>0.00</td>
<td></td>
</tr>
<tr>
<td>Start-up Loan ST</td>
<td>0.00</td>
<td>0.00</td>
<td></td>
</tr>
</tbody>
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Additional information

European de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond issue by this Securitisation Fund. Only the information communicated by European de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.
**General**

<table>
<thead>
<tr>
<th>Count</th>
<th>At constitution date</th>
</tr>
</thead>
<tbody>
<tr>
<td>8,675</td>
<td>15,470</td>
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</table>

**Principal**

<table>
<thead>
<tr>
<th>Principal outstanding</th>
<th>670,708,400.36</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average loan</td>
<td>77,315.09</td>
</tr>
<tr>
<td>Minimum</td>
<td>161,603.11</td>
</tr>
<tr>
<td>Maximum</td>
<td>43,026.01</td>
</tr>
<tr>
<td>Interest rate</td>
<td>285,812.57</td>
</tr>
<tr>
<td>Weighted average (B/c)</td>
<td>542,787.78</td>
</tr>
<tr>
<td>Minimum</td>
<td>0.34%</td>
</tr>
<tr>
<td>Maximum</td>
<td>4.33%</td>
</tr>
<tr>
<td>RBS</td>
<td>2.33%</td>
</tr>
<tr>
<td>Social Security</td>
<td>5.55%</td>
</tr>
<tr>
<td>Final maturity</td>
<td>170</td>
</tr>
<tr>
<td>Weighted average (NARM)</td>
<td>342</td>
</tr>
</tbody>
</table>

**Bond Underwriters and Placement Agents**

- BBVA
- HSBC
- RBS

**Management Company**

- Europia de Titulizacion, S.G.F.T.

**Originator**

- BBVA

**Lead Managers**

- BBVA
- HSBC
- RBS

**Social Security**

- BBVA

**Servicer**

- BBVA

**Registrar**

- BBVA

**Treasury Account**

- BBVA

**Register of Book Securities (IIB) SA**

- BBVA

**Start-up Loan**

- BBVA

**Assets Custodian**

- BBVA

**Fund Auditor**

- KPMG Auditores

**Financial Swap**

- BBVA

**Current delinquency**

<table>
<thead>
<tr>
<th>Aging</th>
<th>Assets</th>
<th>Principal</th>
<th>Interest</th>
<th>Other</th>
<th>Total</th>
<th>Delinquency</th>
<th>% Total debt</th>
<th>% Delinquency</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>238</td>
<td>131,125.97</td>
<td>2,775.75</td>
<td>0.00</td>
<td>134,401.72</td>
<td>0.00</td>
<td>134,401.72</td>
<td>1.21</td>
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<tr>
<td>1</td>
<td>47</td>
<td>63,014.75</td>
<td>2,736.53</td>
<td>0.00</td>
<td>65,751.28</td>
<td>0.09</td>
<td>65,751.28</td>
<td>0.99</td>
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<tr>
<td>2</td>
<td>4</td>
<td>7,417.83</td>
<td>1,982.70</td>
<td>0.00</td>
<td>9,400.53</td>
<td>0.12</td>
<td>9,400.53</td>
<td>0.06</td>
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<tr>
<td>3</td>
<td>2</td>
<td>6,449.36</td>
<td>336.62</td>
<td>0.00</td>
<td>6,786.38</td>
<td>0.00</td>
<td>6,786.38</td>
<td>0.00</td>
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<tr>
<td>6</td>
<td>7</td>
<td>10,177.63</td>
<td>1,405.43</td>
<td>0.00</td>
<td>11,583.06</td>
<td>0.10</td>
<td>11,583.06</td>
<td>0.08</td>
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<tr>
<td>12</td>
<td>7</td>
<td>241,213.78</td>
<td>7,240.03</td>
<td>0.00</td>
<td>248,453.84</td>
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<td>248,453.84</td>
<td>0.87</td>
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<tr>
<td>18</td>
<td>10</td>
<td>103,417.81</td>
<td>6,406.11</td>
<td>0.00</td>
<td>110,823.92</td>
<td>0.68</td>
<td>110,823.92</td>
<td>0.43</td>
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<tr>
<td>24</td>
<td>111</td>
<td>10,039,057.88</td>
<td>600,877.17</td>
<td>445,883.65</td>
<td>10,885,828.48</td>
<td>94.80</td>
<td>3,078,506.77</td>
<td>33.73</td>
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</tbody>
</table>

**Summary**

| Total | 431 | 10,885,075.11 | 627,943.34 | 146,934.24 | 11,451,953.80 | 100.00 | 29,824,980.27 | 41,258,234.96 | 59.58 |

**LTV Distribution**

<table>
<thead>
<tr>
<th>Current</th>
<th>At constitution date</th>
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</table>

<table>
<thead>
<tr>
<th>% Post</th>
<th>% LTV</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.54%</td>
<td>0.58%</td>
</tr>
<tr>
<td>1.50%</td>
<td>1.56%</td>
</tr>
<tr>
<td>2.01%</td>
<td>2.07%</td>
</tr>
<tr>
<td>4.37%</td>
<td>4.55%</td>
</tr>
<tr>
<td>15.56%</td>
<td>15.56%</td>
</tr>
<tr>
<td>55.76%</td>
<td>55.76%</td>
</tr>
<tr>
<td>77.13%</td>
<td>77.13%</td>
</tr>
<tr>
<td>97.14%</td>
<td>97.14%</td>
</tr>
<tr>
<td>99.94%</td>
<td>99.94%</td>
</tr>
<tr>
<td>33.73%</td>
<td>33.73%</td>
</tr>
<tr>
<td>78.70%</td>
<td>78.70%</td>
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<tr>
<td>86.53%</td>
<td>86.53%</td>
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<tr>
<td>96.72%</td>
<td>96.72%</td>
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<tr>
<td>49.23%</td>
<td>49.23%</td>
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<tr>
<td>58.91%</td>
<td>58.91%</td>
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</table>

**Prepayments**

<table>
<thead>
<tr>
<th>Single month. mort. (SMM)</th>
<th>0.46%</th>
<th>0.43%</th>
<th>0.46%</th>
<th>0.44%</th>
<th>0.29%</th>
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</thead>
<tbody>
<tr>
<td>Annual Percentage Rate (APR)</td>
<td>4.64%</td>
<td>5.08%</td>
<td>4.63%</td>
<td>5.10%</td>
<td>3.39%</td>
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</table>

**Geographic distribution**

<table>
<thead>
<tr>
<th>Area</th>
<th>% Total debt</th>
<th>% Delinquency</th>
</tr>
</thead>
<tbody>
<tr>
<td>Andalucia</td>
<td>12.45%</td>
<td>12.52%</td>
</tr>
<tr>
<td>Aragon</td>
<td>2.58%</td>
<td>2.58%</td>
</tr>
<tr>
<td>Asturias</td>
<td>1.31%</td>
<td>1.33%</td>
</tr>
<tr>
<td>Baleares</td>
<td>2.63%</td>
<td>2.61%</td>
</tr>
<tr>
<td>Basque Country</td>
<td>4.83%</td>
<td>5.41%</td>
</tr>
<tr>
<td>Canarias</td>
<td>2.33%</td>
<td>2.50%</td>
</tr>
<tr>
<td>Cantabria</td>
<td>2.20%</td>
<td>2.19%</td>
</tr>
<tr>
<td>Castilla-La Mancha</td>
<td>2.00%</td>
<td>2.43%</td>
</tr>
<tr>
<td>Castilla-Leon</td>
<td>2.43%</td>
<td>4.05%</td>
</tr>
<tr>
<td>Catalonia</td>
<td>24.98%</td>
<td>24.98%</td>
</tr>
<tr>
<td>Ceuta</td>
<td>0.25%</td>
<td>0.36%</td>
</tr>
<tr>
<td>Extremadura</td>
<td>0.1%</td>
<td>1.60%</td>
</tr>
<tr>
<td>Galicia</td>
<td>1.68%</td>
<td>1.56%</td>
</tr>
<tr>
<td>La Rioja</td>
<td>0.30%</td>
<td>0.55%</td>
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<tr>
<td>Madrid</td>
<td>21.41%</td>
<td>21.73%</td>
</tr>
<tr>
<td>Melilla</td>
<td>0.36%</td>
<td>0.55%</td>
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<tr>
<td>Murcia</td>
<td>2.02%</td>
<td>1.83%</td>
</tr>
<tr>
<td>Navarra</td>
<td>0.72%</td>
<td>0.83%</td>
</tr>
<tr>
<td>Valencia</td>
<td>10.40%</td>
<td>10.14%</td>
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