# BBVA RMBS 1 Fondo de Titulización de Activos

## Brief report

**Date:** 06/30/2022
**Currency:** EUR

**Constitution date**
02/19/2007

**VAT Reg. no.**
V84994144

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
BBVA

**Servicer**
BBVA

**Lead Managers**
BBVA
HSBC
RBS
Société Générale

**Bond Underwriters and Placement Agents**
BBVA
HSBC
RBS
Société Générale
ABN AMRO
Calyon
Dresdner Kleinwort Wasserstein
Lehman Brothers

**Bond Paying Agent**
Société Générale

**Market**
AIAF Mercado de Renta Fija

**Register of Book Securities**
Iberclear

**Treasury Account**
Société Générale

**Start-up Loan**
BBVA

**Assets Custodian**
BBVA

**Fund Auditor**
KPMG Auditores

**Subordinated Loan**
BBVA

**Financial Swap**
BBVA

### Issued securities: Asset-Backed Bonds

**Bonds issue**

| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) Current | Original | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption Final maturity (legal) | Redemption Next | Rating Fitch / Moody's Current | Original |
|---|---|---|---|---|---|---|---|---|---|
| Series A1 ES0314147002 | 02/22/2007 4,000 | | 100,000.00 400,000,000.00 | Floating 3-M Euribor+0.050% 19.Mar/Jun/Sep/Dec | 09/19/2022 | 06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec | "Pass-Through" | AAAsf Aaa (sf) | AAA Aaa |
| Series A2 ES0314147010 | 02/22/2007 14,000 | | 100,000.00 1,400,000,000.00 | Floating 3-M Euribor+0.130% 19.Mar/Jun/Sep/Dec | 09/19/2022 | 06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec | To Be Determined "Pass-Through" Secuential | A+sf Aa1 (sf) | AAA Aaa |
| Series A3 ES0314147028 | 02/22/2007 4,950 | 96,210.40 476,241,480.00 96.21% | 100,000.00 495,000,000.00 | Floating 3-M Euribor+0.220% 19.Mar/Jun/Sep/Dec | 0.0480% 09/19/2022 11.673529 Gross 9.455558 Net | 06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec | To Be Determined "Pass-Through" Secuential | A+sf Aa1 (sf) | AAA Aaa |
| Series B ES0314147036 | 02/22/2007 1,200 | 87,850.34 105,420,408.00 87.85% | 100,000.00 120,000,000.00 | Floating 3-M Euribor+0.300% 19.Mar/Jun/Sep/Dec | 0.1280% 09/19/2022 28.424466 Gross 23.023817 Net | 06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec | To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances | A-sf Aa2 (sf) | A Aa3 |
| Series C ES0314147044 | 02/22/2007 850 | 87,850.34 74,672,789.00 87.85% | 100,000.00 85,000,000.00 | Floating 3-M Euribor+0.540% 19.Mar/Jun/Sep/Dec | 0.3680% 09/19/2022 81.720338 Gross 66.193474 Net | 06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec | To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances | BB-sf Ba2 (sf) | BBB Baa2 |
| Total | | 656,334,677.00 | 2.500.000.000,00 | | | | | | |

**Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date**

| | | | % Monthly CPR (SMM) | 0,08 | 0,17 | 0,25 | 0,34 | 0,42 | 0,51 | 0,60 | 0,69 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | % Annual equivalent CPR | 1,00 | 2,00 | 3,00 | 4,00 | 5,00 | 6,00 | 7,00 | 8,00 |
| Series A3 | With optional redemption * | Average life | Years | 6.11 | 5.71 | 5.44 | 5.07 | 4.83 | 4.49 | 4.27 | 4.06 |
| | | | Date | 07/28/2028 | 03/04/2028 | 11/25/2027 | 07/14/2027 | 04/17/2027 | 12/14/2026 | 09/25/2026 | 07/12/2026 |
| | | Final Maturity | Years | 8.00 | 7.50 | 7.25 | 6.75 | 6.50 | 6.00 | 5.75 | 5.50 |
| | | | Date | 06/19/2030 | 12/19/2029 | 09/19/2029 | 03/19/2029 | 12/19/2028 | 06/19/2028 | 03/19/2028 | 12/19/2027 |
| | Without optional redemption * | Average life | Years | 7.18 | 6.83 | 6.52 | 6.20 | 5.92 | 5.64 | 5.39 | 5.15 |
| | | | Date | 08/22/2029 | 04/15/2029 | 12/23/2028 | 08/29/2028 | 05/21/2028 | 02/05/2028 | 11/07/2027 | 08/13/2027 |
| | | Final Maturity | Years | 14.01 | 13.51 | 13.01 | 12.75 | 12.51 | 12.01 | 11.75 | 11.51 |
| | | | Date | 06/19/2036 | 12/19/2035 | 06/19/2035 | 03/19/2035 | 12/19/2034 | 06/19/2034 | 03/19/2034 | 12/19/2033 |
| Series B | With optional redemption * | Average life | Years | 3.57 | 3.33 | 3.16 | 2.95 | 2.80 | 2.61 | 2.48 | 2.36 |
| | | | Date | 01/13/2026 | 10/18/2025 | 08/16/2025 | 05/30/2025 | 04/06/2025 | 01/27/2025 | 12/11/2024 | 10/28/2024 |
| | | Final Maturity | Years | 8.00 | 7.50 | 7.25 | 6.75 | 6.50 | 6.00 | 5.75 | 5.50 |
| | | | Date | 06/19/2030 | 12/19/2029 | 09/19/2029 | 03/19/2029 | 12/19/2028 | 06/19/2028 | 03/19/2028 | 12/19/2027 |
| | Without optional redemption * | Average life | Years | 4.29 | 4.29 | 4.29 | 4.29 | 4.29 | 4.29 | 4.29 | 4.29 |
| | | | Date | 10/01/2026 | 10/01/2026 | 10/01/2026 | 10/01/2026 | 10/01/2026 | 10/01/2026 | 10/01/2026 | 10/01/2026 |
| | | Final Maturity | Years | 15.26 | 15.26 | 15.26 | 15.26 | 15.26 | 15.26 | 15.26 | 15.26 |
| | | | Date | 09/19/2037 | 09/19/2037 | 09/19/2037 | 09/19/2037 | 09/19/2037 | 09/19/2037 | 09/19/2037 | 09/19/2037 |
| Series C | With optional redemption * | Average life | Years | 3.57 | 3.33 | 3.16 | 2.95 | 2.80 | 2.61 | 2.48 | 2.36 |
| | | | Date | 01/13/2026 | 10/18/2025 | 08/16/2025 | 05/30/2025 | 04/06/2025 | 01/27/2025 | 12/11/2024 | 10/28/2024 |
| | | Final Maturity | Years | 8.00 | 7.50 | 7.25 | 6.75 | 6.50 | 6.00 | 5.75 | 5.50 |
| | | | Date | 06/19/2030 | 12/19/2029 | 09/19/2029 | 03/19/2029 | 12/19/2028 | 06/19/2028 | 03/19/2028 | 12/19/2027 |
| | Without optional redemption * | Average life | Years | 5.52 | 5.52 | 5.52 | 5.52 | 5.52 | 5.52 | 5.52 | 5.52 |
| | | | Date | 12/25/2027 | 12/25/2027 | 12/25/2027 | 12/25/2027 | 12/25/2027 | 12/25/2027 | 12/25/2027 | 12/25/2027 |
| | | Final Maturity | Years | 24.76 | 24.76 | 24.76 | 24.76 | 24.76 | 24.76 | 24.76 | 24.76 |
| | | | Date | 03/19/2047 | 03/19/2047 | 03/19/2047 | 03/19/2047 | 03/19/2047 | 03/19/2047 | 03/19/2047 | 03/19/2047 |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

**Credit enhancement (CE)**

| | | Current | % CE | | At issue date | % CE |
|---|---|---|---|---|---|---|
| Class A | 72.56% | 476,241,480.00 | 30.87% | 91.80% | 2,295,000,000.00 | 9.70% |
| Series A1 | 0.00% | 0.00 | | 16.00% | 400,000,000.00 | |
| Series A2 | 0.00% | 0.00 | | 56.00% | 1,400,000,000.00 | |
| Series A3 | 72.56% | 476,241,480.00 | | 19.80% | 495,000,000.00 | |
| Series B | 16.06% | 105,420,408.00 | 14.81% | 4.80% | 120,000,000.00 | 4.90% |
| Series C | 11.38% | 74,672,789.00 | 3.43% | 3.40% | 85,000,000.00 | 1.50% |
| Issue of Bonds | | 656,334,677.00 | | | 2,500,000,000.00 | |
| Reserve Fund | 3.43% | 22,500,000.00 | | 1.50% | 37,500,000.00 | |

**Other finantial operations (current)**

| Assets | | Balance | Interest |
|---|---|---|---|
| Treasury Account | | 24,868,457.84 | -0.500% |
| Servicer ppal collect not yet credited | | 4,361,993.74 | |
| Servicer ints collect not yet credited | | 207,092.39 | |
| **Liabilities** | **Available** | **Balance** | **Interest** |
| Subordinated Loan L/T | | 22,500,000.00 | 2.828% |
| Start-up Loan L/T | | 0.00 | |
| Subordinated Loan S/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

**Additional information**
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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BBVA

**Collateral: Residential mortgage loans (PTCs)**

### General

| | Current | At constitution date |
|---|---|---|
| Count | 8,565 | 15,470 |
| Principal | | |
| Principal outstanding | 653,504,263.78 | 2,500,000,049.34 |
| Average loan | 76,299.39 | 161,603.11 |
| Minimum | 17.52 | 43,505.01 |
| Maximum | 283,243.74 | 542,787.78 |
| Interest rate | | |
| Weighted average (wac) | 0.52% | 4.30% |
| Minimum | 0.00% | 2.25% |
| Maximum | 2.54% | 5.50% |
| Final maturity | | |
| Weighted average (WARM) (months) | 168 | 342 |
| Minimum | 07/31/2022 | 11/30/2014 |
| Maximum | 06/30/2047 | 09/30/2046 |
| Index (principal outstanding distribution) | | |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 96.29% | 95.00% |
| Mortgage Market: Banks | 0.00% | 0.30% |
| Mortgage Market: All Institutions | 3.71% | 4.71% |

### LTV Distribution

| | Current | | At constitution date | |
|---|---|---|---|---|
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 0.36 | 6.81 | | |
| 10.01 - 20% | 1.61 | 16.05 | | |
| 20.01 - 30% | 4.73 | 26.02 | | |
| 30.01 - 40% | 15.08 | 35.49 | | |
| 40.01 - 50% | 36.44 | 45.64 | | |
| 50.01 - 60% | 22.90 | 54.57 | | |
| 60.01 - 70% | 11.64 | 63.58 | | |
| 70.01 - 80% | 4.07 | 74.45 | | |
| 80.01 - 90% | 1.79 | 84.27 | 36.78 | 87.63 |
| 90.01 - 100% | 0.87 | 95.15 | 63.22 | 94.26 |
| 100.01 - 110% | 0.33 | 104.47 | | |
| 110.01 - 120% | 0.13 | 115.56 | | |
| 120.01 - 130% | 0.02 | 126.35 | | |
| Weighted average (WALTV) | | 49.33 | | 91.82 |
| Minimum | | 0.01 | | 80.07 |
| Maximum | | 153.66 | | 98.91 |

### Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|---|---|---|---|---|---|
| Single month. mort. (SMM) | 0.62% | 0.52% | 0.48% | 0.47% | 0.29% |
| Annual Percentage Rate (CPR) | 7.18% | 6.03% | 5.65% | 5.45% | 3.43% |

### Geographic distribution

| | Current | At constitution date |
|---|---|---|
| Andalucia | 12.45% | 12.52% |
| Aragon | 2.58% | 2.26% |
| Asturias | 1.31% | 1.13% |
| Balearic Islands | 2.61% | 2.86% |
| Basque Country | 4.83% | 5.41% |
| Canary Islands | 2.29% | 2.50% |
| Cantabria | 2.03% | 1.91% |
| Castilla-La Mancha | 3.88% | 3.43% |
| Castilla-Leon | 4.34% | 4.35% |
| Catalonia | 25.06% | 24.98% |
| Ceuta | 0.26% | 0.36% |
| Extremadura | 1.21% | 1.26% |
| Galicia | 1.69% | 1.56% |
| La Rioja | 0.54% | 0.60% |
| Madrid | 21.42% | 21.73% |
| Melilla | 0.36% | 0.55% |
| Murcia | 2.01% | 1.63% |
| Navarra | 0.73% | 0.83% |
| Valencia | 10.39% | 10.14% |

### Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | | % Total debt / Appraisal Value |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest | Other | Total | % | | | % | |
| *Delinquencies* | | | | | | | | | | |
| Up to 1 month | 330 | 182,196.98 | 12,182.46 | 0.00 | 194,379.44 | 1.73 | 28,446,042.75 | 28,640,422.19 | 59.75 | 51.68 |
| from > 1 to = 2 months | 39 | 48,661.28 | 2,469.64 | 0.00 | 51,130.92 | 0.45 | 3,018,751.52 | 3,069,882.44 | 6.40 | 51.93 |
| from > 2 to = 3 months | 3 | 6,644.44 | 308.15 | 0.00 | 6,952.59 | 0.06 | 248,185.95 | 255,138.54 | 0.53 | 41.76 |
| from > 3 to = 6 months | 2 | 4,734.42 | 1,878.98 | 0.00 | 6,613.40 | 0.06 | 281,901.08 | 288,514.48 | 0.60 | 60.73 |
| from > 6 to < 12 months | 4 | 21,471.70 | 2,235.33 | 0.00 | 23,707.03 | 0.21 | 500,080.26 | 523,787.29 | 1.09 | 51.70 |
| from = 12 to < 18 months | 3 | 202,183.87 | 2,181.70 | 281.53 | 204,647.10 | 1.82 | 333,197.69 | 537,844.79 | 1.12 | 61.97 |
| from = 18 to < 24 months | 10 | 204,276.43 | 8,913.81 | 825.06 | 214,015.30 | 1.90 | 758,151.38 | 972,166.68 | 2.03 | 50.17 |
| from ≥ 2 years | 111 | 9,809,141.90 | 587,249.06 | 139,831.96 | 10,536,222.92 | 93.76 | 3,108,972.16 | 13,645,195.08 | 28.47 | 78.11 |
| Subtotal | 502 | 10,479,311.02 | 617,419.13 | 140,938.55 | 11,237,668.70 | 100.00 | 36,695,282.79 | 47,932,951.49 | 100.00 | 57.27 |
| Total | 502 | 10,479,311.02 | 617,419.13 | 140,938.55 | 11,237,668.70 | | 36,695,282.79 | 47,932,951.49 | | |



**Additional information**
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com