BBVA RMBS 1 Fondo de Titulización de Activos

Brief report

Date: 08/31/2022
Currency: EUR

Constitution date 02/19/2007

VAT Reg. no. V64941144

Management Company Europea de Titulización, S.G.F.T

Originator BBVA

Servicer BBVA

Lead Managers BBVA, HSBC, RBS, Société Générale

Bond Underwriters and Placement Agents BBVA, HSBC, RBS, Société Générale, ABN AMRO, Dresdner Kleinwort Wasserstein, Lehman Brothers

Bond Rating Agency Société Générale

Market AvA Mercado de Rentas Fijas

Register of Book Securities BBVA

Treasury Account Société Générale

Start-up Loan BBVA

Assets Custodian BBVA

Fund Auditor KPMG Auditors

Subordinated Loan BBVA

Finance Securitisation BBVA

Credit enhancement and financial operations

<table>
<thead>
<tr>
<th>Credit enhancement (CE)</th>
<th>Current</th>
<th>All-issue date</th>
<th>% CE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A</td>
<td>72.5%</td>
<td>476,241,460.00</td>
<td>30.87</td>
</tr>
<tr>
<td>Class A1</td>
<td>3.0%</td>
<td>476,241,460.00</td>
<td>15.06</td>
</tr>
<tr>
<td>Class A2</td>
<td>3.0%</td>
<td>476,241,460.00</td>
<td>15.06</td>
</tr>
<tr>
<td>Class A3</td>
<td>72.5%</td>
<td>476,241,460.00</td>
<td>30.87</td>
</tr>
<tr>
<td>Class B</td>
<td>16.0%</td>
<td>105,430,456.00</td>
<td>41.91</td>
</tr>
<tr>
<td>Class C</td>
<td>11.38%</td>
<td>74,872,769.00</td>
<td>3.43% 3.43%</td>
</tr>
<tr>
<td>Issue of Bonds</td>
<td>606,334,677.00</td>
<td>2,500,000,000.00</td>
<td></td>
</tr>
<tr>
<td>Reserve Fund</td>
<td>3.43%</td>
<td>22,300,000.00</td>
<td>1.50% 7,500,000.00</td>
</tr>
</tbody>
</table>

Other financial operations (current)

- Assets Balance Interest
  - Treasury Account 40,790,738.01 0.00%
  - Senior trust collected not yet credited 2,477,772.04
  - Senior trust collected net not yet credited 240,015.05

- Liabilities Available Balance Interest
  - Subordinated Loan ST 22,000,000.00 2.82%
  - Start-up Loan ST 0.00
  - Start-up Loan S/T 0.00

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

<table>
<thead>
<tr>
<th>Series</th>
<th>% Annual equivalent CPR</th>
<th>% Maturity (in Years)</th>
<th>% Maturity (in Months)</th>
<th>% Maturity (in Days)</th>
<th>% Maturity (in Hours)</th>
<th>% Maturity (in Minutes)</th>
<th>% Maturity (in Seconds)</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>6.1%</td>
<td>3.0%</td>
<td>2.0%</td>
<td>1.0%</td>
<td>0.6%</td>
<td>0.4%</td>
<td>0.2%</td>
</tr>
<tr>
<td>B</td>
<td>2.5%</td>
<td>2.5%</td>
<td>2.5%</td>
<td>2.5%</td>
<td>2.5%</td>
<td>2.5%</td>
<td>2.5%</td>
</tr>
<tr>
<td>C</td>
<td>19.6%</td>
<td>10.1%</td>
<td>6.2%</td>
<td>3.7%</td>
<td>2.5%</td>
<td>1.7%</td>
<td>1.1%</td>
</tr>
<tr>
<td>D</td>
<td>14.5%</td>
<td>14.5%</td>
<td>14.5%</td>
<td>14.5%</td>
<td>14.5%</td>
<td>14.5%</td>
<td>14.5%</td>
</tr>
</tbody>
</table>

Hypothetical of defoliation and default assumptions of the securitized assets: 3%
### Collateral: Residential mortgage loans (PTCs)

#### General

<table>
<thead>
<tr>
<th>Count</th>
<th>Current at constitution date</th>
</tr>
</thead>
<tbody>
<tr>
<td>4,872</td>
<td>15,470</td>
</tr>
</tbody>
</table>

- **Principal**
  - Principal outstanding: 636,180,011.06
  - Average loan: 75,326.14
  - Minimum: 718.02
  - Maximum: 43,056.01
  - Interest rate: 0.84%
  - Minimum: 0.28%
  - Maximum: 5.59%
  - Final maturity: 106 months
  - Weighted average (n/a): 4.33%

- **Bond Underwriters and Placement Agents**
  - BBVA
  - HSBC
  - RBS
  - Société Générale
  - ABN AMRO
  - Calyon
  - Deutsche Kleinwort Wasserstein
  - Lehman Brothers

- **Bond Paying Agent**
  - Société Générale

- **Register of Book Securities**
  - Treasury Account
  - Société Générale

- **Lead Managers**
  - BBVA
  - HSBC
  - RBS
  - Société Générale
  - ABN AMRO
  - Calyon
  - Deutsche Kleinwort Wasserstein
  - Lehman Brothers

- **Subordinated Loan**
  - BBVA

- **Management Company**
  - BBVA RMBS 1 Fondo de Titulización de Activos

#### LTV Distribution

<table>
<thead>
<tr>
<th>Current</th>
<th>Current at constitution date</th>
</tr>
</thead>
<tbody>
<tr>
<td>% Post</td>
<td>% LTV</td>
</tr>
<tr>
<td>0.01 - 0.10%</td>
<td>1.08</td>
</tr>
<tr>
<td>0.10 - 0.20%</td>
<td>1.75</td>
</tr>
<tr>
<td>0.20 - 0.30%</td>
<td>0.10</td>
</tr>
<tr>
<td>0.30 - 0.40%</td>
<td>0.53</td>
</tr>
<tr>
<td>0.40 - 0.50%</td>
<td>0.53</td>
</tr>
<tr>
<td>0.50 - 0.60%</td>
<td>2.16</td>
</tr>
<tr>
<td>0.60 - 0.70%</td>
<td>5.57</td>
</tr>
<tr>
<td>0.70 - 0.80%</td>
<td>7.30</td>
</tr>
<tr>
<td>0.80 - 0.90%</td>
<td>1.70</td>
</tr>
<tr>
<td>0.90 - 1.00%</td>
<td>0.85</td>
</tr>
<tr>
<td>1.00 - 1.10%</td>
<td>0.55</td>
</tr>
<tr>
<td>1.10 - 1.20%</td>
<td>0.56</td>
</tr>
<tr>
<td>1.20 - 1.30%</td>
<td>0.20</td>
</tr>
</tbody>
</table>

#### Geographic distribution

- **Overdue debt**
  - Current: 0.84%
  - Last 3 months: 0.52%
  - Historical: 0.29%

- **Mortgage Market: Banks**
  - 0.00% | 0.30%
  - 0.32% | 0.54%
  - 0.52% | 0.49%
  - Historical: 0.29%

- **Values**
  - 10,679,193.55
  - 633,188.09
  - 141,831.85
  - 35,711,795.39

#### Prepayments

- **Prepayments**
  - Current month: 0.32%
  - Last 3 months: 0.54%
  - Last 6 months: 0.52%
  - Last 12 months: 0.49%
  - Historical: 0.29%
  - 47,166,008.88
  - 2,500,000,049.34

- **Subtotal**
  - 47,166,008.88
  - 2,500,000,049.34

#### Current delinquency

- **Aging**
  - Up to 1 month: 317
  - from 1 to 2 months: 45
  - from 2 to 3 months: 1
  - from 3 to 6 months: 5
  - from 6 to 12 months: 4
  - from 12 to 18 months: 3
  - from 18 to 24 months: 8
  - from 2 years: 114

- **Overdue debt**
  - Principal: 0.00%
  - Interest: 0.57%
  - Other: 0.57%
  - Total: 1.07%

- **Subtotal**
  - 2,500,000,049.34
  - 141,831.85
  - 35,711,795.39
  - 47,166,008.88

- **% Total debt**
  - 51.46%
  - 52.03%
  - 54.04%
  - 54.04%
  - 51.57%
  - 64.28%
  - 64.28%
  - 64.28%
  - 64.28%
  - 58.61%

- **% Approval Value**
  - 73.26%
  - 73.26%
  - 73.26%
  - 73.26%
  - 73.26%
  - 65.84%
  - 65.84%
  - 65.84%
  - 65.84%
  - 53.28%