

BBVA RMBS 1 Fondo de Titulización de Activos

Brief report

Date: 10/31/2022
Currency: EUR

Constitution date
02/19/2007

VAT Reg. no.
V84994144

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA

HSBC
RBS
Société Générale

Bond Underwriters and Placement Agents

BBVA
HSBC
RBS
Société Générale
ABN AMRO
Calyon
Dresdner Kleinwort Wasserstein
Lehman Brothers

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Financial Swap
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0314147002	02/22/2007 4,000	100,000.00 400,000,000.00		Floating 3-M Euribor+0.050% 19.Mar/Jun/Sep/Dec	12/19/2022	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0314147010	02/22/2007 14,000	100,000.00 1,400,000,000.00		Floating 3-M Euribor+0.130% 19.Mar/Jun/Sep/Dec	12/19/2022	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial	A+sf Aa1 (sf)	AAA Aaa	
Series A3 ES0314147028	02/22/2007 4,950	96,210.40 476,241,480.00 96.21%	100,000.00 495,000,000.00	Floating 3-M Euribor+0.220% 19.Mar/Jun/Sep/Dec	1.2500% 12/19/2022 303.998139 Gross 246.238493 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial	A+sf Aa1 (sf)	AAA Aaa	
Series B ES0314147036	02/22/2007 1,200	76,746.68 92,096,016.00 76.75%	100,000.00 120,000,000.00	Floating 3-M Euribor+0.300% 19.Mar/Jun/Sep/Dec	1.3300% 12/19/2022 258.018074 Gross 208.994640 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa2 (sf)	A Aa3 Aaa	
Series C ES0314147044	02/22/2007 850	76,746.68 65,234,678.00 76.75%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.540% 19.Mar/Jun/Sep/Dec	1.5700% 12/19/2022 304.577727 Gross 246.707959 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Bbsf Baa2 (sf)	BBB Baa2	
Total		633,572,174.00	2,500,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
			% Monthly CPR (SMM)								
			0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
% Annual equivalent CPR			1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A3 BBVA	With optional redemption *	Average life	Years	5.84	5.45	5.18	4.83	4.59	4.37	4.05	3.85
		Final Maturity	Date	07/20/2028	02/29/2028	11/24/2027	07/16/2027	04/22/2027	01/30/2027	10/05/2026	07/24/2026
	Without optional redemption *	Average life	Years	7.75	7.25	7.01	6.50	6.25	6.01	5.50	5.25
		Final Maturity	Date	06/19/2030	12/19/2029	09/19/2029	03/19/2029	12/19/2028	09/19/2028	03/19/2028	12/19/2027
Series B BBVA	With optional redemption *	Average life	Years	6.92	6.58	6.28	5.97	5.71	5.46	5.19	4.96
		Final Maturity	Date	08/19/2029	04/16/2029	12/28/2028	09/07/2028	06/02/2028	03/02/2028	11/26/2027	09/04/2027
	Without optional redemption *	Average life	Years	14.01	13.26	13.01	12.50	12.26	12.01	11.76	11.50
		Final Maturity	Date	09/19/2036	12/19/2035	09/19/2035	03/19/2035	12/19/2034	09/19/2034	06/19/2034	03/19/2034
Series C BBVA	With optional redemption *	Average life	Years	3.74	3.48	3.31	3.08	2.93	2.78	2.59	2.46
		Final Maturity	Date	06/14/2026	03/12/2026	01/08/2026	10/17/2025	08/22/2025	07/01/2025	04/19/2025	03/04/2025
	Without optional redemption *	Average life	Years	4.29	4.29	4.29	4.29	4.29	4.29	4.29	4.29
		Final Maturity	Date	10/01/2026	10/01/2026	10/01/2026	10/01/2026	10/01/2026	10/01/2026	10/01/2026	10/01/2026
Series C BBVA	With optional redemption *	Average life	Years	15.26	15.26	15.26	15.26	15.26	15.26	15.26	15.26
		Final Maturity	Date	09/19/2037	09/19/2037	09/19/2037	09/19/2037	09/19/2037	09/19/2037	09/19/2037	09/19/2037
	Without optional redemption *	Average life	Years	3.74	3.48	3.31	3.08	2.93	2.78	2.59	2.46
		Final Maturity	Date	06/14/2026	03/12/2026	01/08/2026	10/17/2025	08/22/2025	07/01/2025	04/19/2025	03/04/2025
Series C BBVA	With optional redemption *	Average life	Years	7.75	7.25	7.01	6.50	6.25	6.01	5.50	5.25
		Final Maturity	Date	06/19/2030	12/19/2029	09/19/2029	03/19/2029	12/19/2028	09/19/2028	03/19/2028	12/19/2027
	Without optional redemption *	Average life	Years	5.52	5.52	5.52	5.52	5.52	5.52	5.52	5.52
		Final Maturity	Date	12/25/2027	12/25/2027	12/25/2027	12/25/2027	12/25/2027	12/25/2027	12/25/2027	12/25/2027
Series C BBVA	With optional redemption *	Average life	Years	24.76	24.76	24.76	24.76	24.76	24.76	24.76	24.76
		Final Maturity	Date	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047
	Without optional redemption *	Average life	Years	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047
		Final Maturity	Date	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	75.17%	476,241,480.00	28.39%	91.80%	2,295,000,000.00
Series A1	0.00%	0.00	16.00%	0.00%	400,000,000.00
Series A2	0.00%	0.00	56.00%	0.00%	1,400,000,000.00
Series A3	75.17%	476,241,480.00	19.80%	95.00%	495,000,000.00
Series B	14.54%	92,096,016.00	13.85%	4.80%	120,000,000.00
Series C	10.30%	65,234,678.00	3.55%	3.40%	85,000,000.00
Issue of Bonds		633,572,174.00			2,500,000,000.00
Reserve Fund	3.55%	22,500,000.00	1.50%		37,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	33,564,876.71	0.750%	
Servicer ppal collect not yet credited	4,094,115.48		
Servicer ints collect not yet credited	511,357.73		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		22,500,000.00	4.030%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		0.00	

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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	8,377	15,470	
Principal			
Principal outstanding	622,506,086.58	2,500,000,049.34	
Average loan	74,311.34	161,603.11	
Minimum	53.05	43,505.01	
Maximum	276,447.70	542,787.78	
Interest rate			
Weighted average (wac)	1.33%	4.30%	
Minimum	0.00%	2.25%	
Maximum	3.73%	5.50%	
Final maturity			
Weighted average (WARM) (months)	164	342	
Minimum	11/30/2022	11/30/2014	
Maximum	06/30/2047	09/30/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	96.31%	95.00%	
Mortgage Market: Banks	0.00%	0.30%	
Mortgage Market: All Institutions	3.69%	4.71%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.37	6.52		
10.01 - 20%	1.91	15.99		
20.01 - 30%	5.84	26.31		
30.01 - 40%	16.57	35.50		
40.01 - 50%	38.41	45.29		
50.01 - 60%	21.08	54.97		
60.01 - 70%	9.45	63.65		
70.01 - 80%	3.58	74.11		
80.01 - 90%	1.54	83.77	36.78	87.63
90.01 - 100%	0.79	94.95	63.22	94.26
100.01 - 110%	0.31	104.63		
110.01 - 120%	0.08	116.25		
120.01 - 130%	0.02	124.81		
Weighted average (WALTV)	47.94		91.82	
Minimum	0.05		80.07	
Maximum	151.71		98.91	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.49%	0.43%	0.51%	0.50%	0.29%
Annual Percentage Rate (CPR)	5.76%	5.01%	6.00%	5.81%	3.48%

Geographic distribution		
	Current	At constitution date
Andalucia	12.38%	12.52%
Aragon	2.53%	2.26%
Asturias	1.34%	1.13%
Balearic Islands	2.56%	2.86%
Basque Country	4.80%	5.41%
Canary Islands	2.26%	2.50%
Cantabria	2.03%	1.91%
Castilla-La Mancha	3.92%	3.43%
Castilla-Leon	4.36%	4.35%
Catalonia	25.13%	24.98%
Ceuta	0.25%	0.36%
Extremadura	1.23%	1.26%
Galicia	1.71%	1.56%
La Rioja	0.55%	0.60%
Madrid	21.53%	21.73%
Melilla	0.35%	0.55%
Murcia	2.01%	1.63%
Navarra	0.72%	0.83%
Valencia	10.33%	10.14%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
Delinquencies										
Up to 1 month	323	166,624.41	25,110.42	293.71	192,028.54	1.67	25,663,755.59	25,855,784.13	57.24	49.74
from > 1 to = 2 months	41	57,626.05	6,885.58	0.00	64,511.63	0.56	3,481,681.74	3,546,193.37	7.85	53.26
from > 2 to = 3 months	1	1,887.91	545.85	0.00	2,433.76	0.02	149,468.60	151,902.36	0.34	86.43
from > 3 to = 6 months	2	4,543.33	1,885.51	0.00	6,428.84	0.06	247,683.41	254,112.25	0.56	66.40
from > 6 to < 12 months	7	30,454.60	3,447.57	0.00	33,902.17	0.29	682,747.70	716,649.87	1.59	50.00
from = 12 to < 18 months	4	26,111.33	3,627.05	469.14	30,207.52	0.26	404,156.34	434,363.86	0.96	46.06
from = 18 to < 24 months	4	286,740.17	7,322.22	665.23	294,727.62	2.56	211,046.68	505,774.30	1.12	66.91
from ≥ 2 years	113	10,184,444.85	585,685.84	138,601.28	10,908,731.97	94.59	2,796,940.77	13,705,672.74	30.34	75.90
Subtotal	495	10,758,432.65	634,510.04	140,029.36	11,532,972.05	100.00	33,637,480.83	45,170,452.88	100.00	56.19
Total	495	10,758,432.65	634,510.04	140,029.36	11,532,972.05		33,637,480.83	45,170,452.88		

Additional information