

# BBVA RMBS 1 Fondo de Titulización de Activos



## Brief report

Date: 12/31/2022  
Currency: EUR

Constitution date  
02/19/2007

VAT Reg. no.  
V84994144

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Managers  
BBVA  
HSBC  
RBS  
Société Générale

### Bond Underwriters and Placement Agents

BBVA  
HSBC  
RBS  
Société Générale  
ABN AMRO  
Calyon  
Dresdner Kleinwort Wasserstein  
Lehman Brothers

Bond Paying Agent  
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Register of Book Securities  
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Treasury Account  
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### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's	
Series A1 ES0314147002	02/22/2007 4,000	100,000.00 400,000,000.00		Floating 3-M Euribor+0.050% 19.Mar/Jun/Sep/Dec	03/21/2023	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0314147010	02/22/2007 14,000	100,000.00 1,400,000,000.00		Floating 3-M Euribor+0.130% 19.Mar/Jun/Sep/Dec	03/21/2023	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial	A+sf Aa1 (sf)	AAA Aaa	
Series A3 ES0314147028	02/22/2007 4,950	96,210.40 476,241,480.00 96.21%	100,000.00 495,000,000.00	Floating 3-M Euribor+0.220% 19.Mar/Jun/Sep/Dec	2.2820% 03/21/2023 561.077673 Gross 454.472915 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial	A+sf Aa1 (sf)	AAA Aaa	
Series B ES0314147036	02/22/2007 1,200	64,784.60 77,741,520.00 64.78%	100,000.00 120,000,000.00	Floating 3-M Euribor+0.300% 19.Mar/Jun/Sep/Dec	2.3620% 03/21/2023 391.054242 Gross 316.753936 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf Aa2 (sf)	A Aa3 Aaa	
Series C ES0314147044	02/22/2007 850	64,784.60 55,066,910.00 64.78%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.540% 19.Mar/Jun/Sep/Dec	2.6020% 03/21/2023 430.788797 Gross 348.938926 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Bbsf Baa2 (sf)	BBB Baa2	
Total		609,049,910.00	2,500,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)									
		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
		% Annual equivalent CPR									
		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A3	With optional redemption *	Average life	Years	5.57	5.30	4.93	4.69	4.36	4.14	3.93	3.74
	Final Maturity	Date	07/14/2028	04/04/2028	11/23/2027	08/27/2027	04/27/2027	02/07/2027	11/24/2026	09/13/2026	09/13/2026
Series B	With optional redemption *	Average life	Years	6.68	6.37	6.06	5.78	5.50	5.25	5.03	4.81
	Final Maturity	Date	06/19/2030	03/19/2030	09/19/2029	06/19/2029	12/19/2028	09/19/2028	06/19/2028	03/19/2028	03/19/2028
Series C	With optional redemption *	Average life	Years	4.06	3.86	3.59	3.41	3.17	3.02	2.87	2.73
	Final Maturity	Date	01/08/2027	10/26/2026	07/21/2026	05/17/2026	02/18/2026	12/23/2025	10/30/2025	09/08/2025	09/08/2025
Series A3	Without optional redemption *	Average life	Years	6.68	6.37	6.06	5.78	5.50	5.25	5.03	4.81
	Final Maturity	Date	08/21/2029	04/30/2029	01/06/2029	09/28/2028	06/18/2028	03/21/2028	12/27/2027	10/08/2027	10/08/2027
Series B	Without optional redemption *	Average life	Years	13.76	13.26	12.76	12.51	12.01	11.76	11.51	11.25
	Final Maturity	Date	09/19/2036	03/19/2036	09/19/2035	06/19/2035	12/19/2034	09/19/2034	06/19/2034	03/19/2034	03/19/2034
Series C	Without optional redemption *	Average life	Years	4.80	4.80	4.80	4.80	4.80	4.80	4.80	4.80
	Final Maturity	Date	10/07/2027	10/07/2027	10/07/2027	10/07/2027	10/07/2027	10/07/2027	10/07/2027	10/07/2027	10/07/2027
Series A3	With optional redemption *	Average life	Years	4.06	3.86	3.59	3.41	3.17	3.02	2.87	2.73
	Final Maturity	Date	01/08/2027	10/26/2026	07/21/2026	05/17/2026	02/18/2026	12/23/2025	10/30/2025	09/08/2025	09/08/2025
Series B	Without optional redemption *	Average life	Years	6.28	6.28	6.28	6.28	6.28	6.28	6.28	6.28
	Final Maturity	Date	03/29/2029	03/29/2029	03/29/2029	03/29/2029	03/29/2029	03/29/2029	03/29/2029	03/29/2029	03/29/2029
Series C	Without optional redemption *	Average life	Years	24.26	24.26	24.26	24.26	24.26	24.26	24.26	24.26
	Final Maturity	Date	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	78.19%	476,241,480.00	25.49%	91.80%	2,295,000,000.00
Series A1	0.00%	0.00		16.00%	400,000,000.00
Series A2	0.00%	0.00		56.00%	1,400,000,000.00
Series A3	78.19%	476,241,480.00		19.80%	495,000,000.00
Series B	12.76%	77,741,520.00	12.73%	4.80%	120,000,000.00
Series C	9.04%	55,066,910.00	3.69%	3.40%	85,000,000.00
Issue of Bonds		609,049,910.00			2,500,000,000.00
Reserve Fund	3.69%	22,500,000.00		1.50%	37,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	25,963,070.28	1.390%	
Servicer ppal collect not yet credited	4,149,998.08		
Servicer ints collect not yet credited	801,162.47		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		22,500,000.00	5.062%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		0.00	

### Additional information

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### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	8,277	15,470	
Principal			
Principal outstanding	605,351,535.29	2,500,000,049.34	
Average loan	73,136.59	161,603.11	
Minimum	0.00	43,505.01	
Maximum	273,040.87	542,787.78	
Interest rate			
Weighted average (wac)	2.03%	4.30%	
Minimum	0.00%	2.25%	
Maximum	4.23%	5.50%	
Final maturity			
Weighted average (WARM) (months)	163	342	
Minimum	01/31/2023	11/30/2014	
Maximum	06/30/2047	09/30/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	96.27%	95.00%	
Mortgage Market: Banks	0.00%	0.30%	
Mortgage Market: All Institutions	3.73%	4.71%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%	0.68%	0.58%	0.54%	0.30%
Annual Percentage Rate (CPR)	8.51%	7.84%	6.73%	6.32%	3.54%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.43	6.59		
10.01 - 20%	2.04	15.96		
20.01 - 30%	6.51	26.39		
30.01 - 40%	17.17	35.44		
40.01 - 50%	38.82	45.08		
50.01 - 60%	20.47	55.14		
60.01 - 70%	8.39	63.78		
70.01 - 80%	3.39	73.85		
80.01 - 90%	1.50	83.79	36.78	87.63
90.01 - 100%	0.81	94.95	63.22	94.26
100.01 - 110%	0.28	104.96		
110.01 - 120%	0.12	114.79		
120.01 - 130%	0.02	127.16		
Weighted average (WALTV)	47.36		91.82	
Minimum	0.00		80.07	
Maximum	150.73		98.91	

Geographic distribution		
	Current	At constitution date
Andalucia	12.27%	12.52%
Aragon	2.49%	2.26%
Asturias	1.34%	1.13%
Balearic Islands	2.55%	2.86%
Basque Country	4.75%	5.41%
Canary Islands	2.27%	2.50%
Cantabria	2.01%	1.91%
Castilla-La Mancha	3.93%	3.43%
Castilla-Leon	4.35%	4.35%
Catalonia	25.25%	24.98%
Ceuta	0.25%	0.36%
Extremadura	1.22%	1.26%
Galicia	1.71%	1.56%
La Rioja	0.53%	0.60%
Madrid	21.66%	21.73%
Melilla	0.36%	0.55%
Murcia	2.04%	1.63%
Navarra	0.72%	0.83%
Valencia	10.29%	10.14%

Current delinquency										
Aging	Assets	Overdue debt				Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total		%	%		
<b>Delinquencies</b>										
Up to 1 month	290	136,882.68	34,937.38	293.71	172,113.77	1.56	22,731,790.86	22,903,904.63	54.51	49.03
from > 1 to = 2 months	40	54,787.72	9,625.15	0.00	64,412.87	0.59	3,130,438.57	3,194,851.44	7.60	50.95
from > 2 to = 3 months	3	7,525.33	1,291.90	0.00	8,817.23	0.08	306,097.95	314,915.18	0.75	48.21
from > 3 to = 6 months	4	9,128.47	1,814.36	0.00	10,942.83	0.10	356,650.32	367,593.15	0.87	56.35
from > 6 to < 12 months	7	24,873.40	5,893.75	0.00	30,767.15	0.28	648,046.88	678,814.03	1.62	52.38
from = 12 to < 18 months	5	42,510.50	4,986.09	469.14	47,965.73	0.44	558,316.52	606,282.25	1.44	52.10
from = 18 to < 24 months	1	9,685.53	2,729.21	0.00	12,414.74	0.11	209,860.71	222,275.45	0.53	57.28
from ≥ 2 years	114	9,918,771.65	601,172.66	139,282.03	10,659,226.34	96.84	3,071,082.89	13,730,309.23	32.68	76.45
Subtotal	464	10,204,165.28	662,450.50	140,044.88	11,006,660.66	100.00	31,012,284.70	42,018,945.36	100.00	55.95
Total	464	10,204,165.28	662,450.50	140,044.88	11,006,660.66		31,012,284.70	42,018,945.36		