

BBVA RMBS 1 Fondo de Titulación de Activos



Brief report

Date: 04/30/2023
Currency: EUR

Constitution date
02/19/2007

VAT Reg. no.
V84994144

Management Company
Europea de Titulación, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
HSBC
RBS
Société Générale

Bond Underwriters and Placement Agents

BBVA
HSBC
RBS
Société Générale
ABN AMRO
Calyon
Dresdner Kleinwort Wasserstein
Lehman Brothers

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Financial Swap
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0314147002	02/22/2007 4,000	100,000.00	400,000,000.00	Floating 3-M Euribor+0.050% 19.Mar/Jun/Sep/Dec	06/19/2023	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf	AAA	
Series A2 ES0314147010	02/22/2007 14,000	100,000.00	1,400,000,000.00	Floating 3-M Euribor+0.130% 19.Mar/Jun/Sep/Dec	06/19/2023	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial	A+sf	AAA	
Series A3 ES0314147028	02/22/2007 4,950	96,210.40 476,241,480.00 96.21%	100,000.00 495,000,000.00	Floating 3-M Euribor+0.220% 19.Mar/Jun/Sep/Dec	2.8660% 06/19/2023 689.347516 Gross 558.371488 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial	A+sf	AAA	
Series B ES0314147036	02/22/2007 1,200	52,826.96 63,392,352.00 52.83%	100,000.00 120,000,000.00	Floating 3-M Euribor+0.300% 19.Mar/Jun/Sep/Dec	2.9460% 06/19/2023 389.070560 Gross 315.147514 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf	A Aa3	
Series C ES0314147044	02/22/2007 850	52,826.96 44,902,916.00 52.83%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.540% 19.Mar/Jun/Sep/Dec	3.1860% 06/19/2023 420.766736 Gross 340.821056 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Bbsf	BBB	
Total		584,536,748.00	2,500,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
			% Monthly CPR (SMM)								
			0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69	
			% Annual equivalent CPR								
			1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00	
Series A3	With optional redemption *	Average life	Years	5.41	5.03	4.68	4.44	4.22	3.91	3.71	3.52
		Final Maturity	Years	08/14/2028	03/30/2028	11/21/2027	08/28/2027	06/08/2027	02/13/2027	12/02/2026	09/23/2026
			Date	7.51	7.00	6.51	6.25	6.00	5.51	5.25	5.00
			Date	09/19/2030	03/19/2030	09/19/2029	06/19/2029	03/19/2029	09/19/2028	06/19/2028	03/19/2028
	Without optional redemption *	Average life	Years	6.46	6.13	5.83	5.57	5.32	5.06	4.84	4.63
		Final Maturity	Years	09/01/2029	05/05/2029	01/15/2029	10/11/2028	07/12/2028	04/09/2028	01/18/2028	11/02/2027
			Date	14.01	13.01	12.51	12.26	12.01	11.51	11.26	11.01
			Date	03/19/2037	03/19/2036	09/19/2035	06/19/2035	03/19/2035	09/19/2034	06/19/2034	03/19/2034
Series B	With optional redemption *	Average life	Years	4.70	4.38	4.07	3.87	3.68	3.41	3.23	3.07
		Final Maturity	Years	11/30/2027	08/03/2027	04/13/2027	01/29/2027	11/20/2026	08/13/2026	06/11/2026	04/12/2026
			Date	7.51	7.00	6.51	6.25	6.00	5.51	5.25	5.00
			Date	09/19/2030	03/19/2030	09/19/2029	06/19/2029	03/19/2029	09/19/2028	06/19/2028	03/19/2028
	Without optional redemption *	Average life	Years	5.72	5.72	5.72	5.72	5.72	5.72	5.72	5.72
		Final Maturity	Years	12/06/2028	12/06/2028	12/06/2028	12/06/2028	12/06/2028	12/06/2028	12/06/2028	12/06/2028
			Date	13.26	13.26	13.26	13.26	13.26	13.26	13.26	13.26
			Date	06/19/2036	06/19/2036	06/19/2036	06/19/2036	06/19/2036	06/19/2036	06/19/2036	06/19/2036
Series C	With optional redemption *	Average life	Years	4.70	4.38	4.07	3.87	3.68	3.41	3.23	3.07
		Final Maturity	Years	11/30/2027	08/03/2027	04/13/2027	01/29/2027	11/20/2026	08/13/2026	06/11/2026	04/12/2026
			Date	7.51	7.00	6.51	6.25	6.00	5.51	5.25	5.00
			Date	09/19/2030	03/19/2030	09/19/2029	06/19/2029	03/19/2029	09/19/2028	06/19/2028	03/19/2028
	Without optional redemption *	Average life	Years	7.61	7.61	7.61	7.61	7.61	7.61	7.61	7.61
		Final Maturity	Years	10/28/2030	10/28/2030	10/28/2030	10/28/2030	10/28/2030	10/28/2030	10/28/2030	10/28/2030
			Date	24.01	24.01	24.01	24.01	24.01	24.01	24.01	24.01
			Date	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	81.47%	476,241,480.00	22.37%	91.80%	2,295,000,000.00
Series A1	0.00%	0.00	16.00%	0.00%	400,000,000.00
Series A2	0.00%	0.00	56.00%	0.00%	1,400,000,000.00
Series A3	81.47%	476,241,480.00	19.80%	0.00%	495,000,000.00
Series B	10.84%	63,392,352.00	11.53%	4.80%	120,000,000.00
Series C	7.68%	44,902,916.00	3.85%	3.40%	85,000,000.00
Issue of Bonds		584,536,748.00			2,500,000,000.00
Reserve Fund	3.85%	22,500,000.00	1.50%		37,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	35,553,221.37	2.888%	
Servicer opal collect not yet credited	4,093,754.04		
Servicer ints collect not yet credited	1,292,140.78		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		22,500,000.00	5.646%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		0.00	

BBVA RMBS 1 Fondo de Titulización de Activos

Brief report

Date: 04/30/2023

Currency: EUR



Constitution date

02/19/2007

VAT Reg. no.

V84994144

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Managers

BBVA

HSBC

RBS

Société Générale

Bond Underwriters and Placement Agents

BBVA

HSBC

RBS

Société Générale

ABN AMRO

Calyon

Dresdner Kleinwort Wasserstein

Lehman Brothers

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Start-up Loan

BBVA

Assets Custodian

BBVA

Fund Auditor

KPMG Auditores

Subordinated Loan

BBVA

Financial Swap

BBVA

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	8,016	15,470	
Principal			
Principal outstanding	572,642,485.78	2,500,000,049.34	
Average loan	71,437.44	161,603.11	
Minimum	248.21	43,505.01	
Maximum	267,230.46	542,787.78	
Interest rate			
Weighted average (wac)	3.20%	4.30%	
Minimum	0.10%	2.25%	
Maximum	5.15%	5.50%	
Final maturity			
Weighted average (WARM) (months)	160	342	
Minimum	05/31/2023	11/30/2014	
Maximum	06/30/2047	09/30/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	96.14%	95.00%	
Mortgage Market: Banks	0.00%	0.30%	
Mortgage Market: All Institutions	3.78%	4.71%	
Fixed Interest	0.07%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.91%	0.75%	0.75%	0.64%	0.31%
Annual Percentage Rate (CPR)	10.35%	8.62%	8.61%	7.41%	3.65%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.52	6.78		
10.01 - 20%	2.12	16.02		
20.01 - 30%	7.43	26.42		
30.01 - 40%	18.24	35.51		
40.01 - 50%	38.89	44.70		
50.01 - 60%	19.86	55.28		
60.01 - 70%	7.47	64.23		
70.01 - 80%	3.06	74.41		
80.01 - 90%	1.15	84.05	36.78	87.63
90.01 - 100%	0.81	93.98	63.22	94.26
100.01 - 110%	0.27	104.53		
110.01 - 120%	0.11	114.36		
120.01 - 130%	0.02	125.87		
Weighted average (WALTV)	46.49		91.82	
Minimum	0.15		80.07	
Maximum	149.45		98.91	

Geographic distribution		
	Current	At constitution date
Andalucía	12.20%	12.52%
Aragón	2.52%	2.26%
Asturias	1.36%	1.13%
Balearic Islands	2.53%	2.86%
Basque Country	4.72%	5.41%
Canary Islands	2.30%	2.50%
Cantabria	1.97%	1.91%
Castilla-La Mancha	3.95%	3.43%
Castilla-León	4.44%	4.35%
Catalonia	25.44%	24.98%
Ceuta	0.26%	0.36%
Extremadura	1.23%	1.26%
Galicia	1.74%	1.56%
La Rioja	0.54%	0.60%
Madrid	21.49%	21.73%
Melilla	0.35%	0.55%
Murcia	2.04%	1.63%
Navarra	0.73%	0.83%
Valencia	10.19%	10.14%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	433	198,645.89	89,018.07	293.71	287,957.67	2.63	35,055,792.66	35,343,750.33	64.46	48.10
from > 1 to = 2 months	46	48,905.47	21,703.21	0.00	70,608.68	0.65	3,407,901.00	3,478,509.68	6.34	52.02
from > 2 to = 3 months	4	7,824.19	3,207.21	0.00	11,031.40	0.10	419,409.72	430,441.12	0.78	54.30
from > 3 to = 6 months	3	7,637.77	3,056.88	0.00	10,694.65	0.10	303,690.62	314,385.27	0.57	54.04
from > 6 to < 12 months	10	39,729.39	11,055.91	469.14	51,254.44	0.47	858,523.32	909,777.76	1.66	54.17
from = 12 to < 18 months	6	40,942.77	9,302.01	0.00	50,244.78	0.46	577,411.19	627,655.97	1.14	55.13
from = 18 to < 24 months	2	125,260.71	3,614.18	29.04	128,903.93	1.18	106,233.69	235,137.62	0.43	46.23
from ≥ 2 years	110	9,590,403.94	605,666.73	137,497.63	10,333,568.30	94.42	3,160,794.67	13,494,362.97	24.61	76.35
Subtotal	614	10,059,350.13	746,624.20	138,289.52	10,944,263.85	100.00	43,889,756.87	54,834,020.72	100.00	53.48
Total	614	10,059,350.13	746,624.20	138,289.52	10,944,263.85		43,889,756.87	54,834,020.72		

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com

Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com [+34 91 585 15 00](tel:+34915851500)