

BBVA RMBS 1 Fondo de Titulización de Activos

Brief report

Date: 08/31/2024
Currency: EUR

Constitution date
02/19/2007

VAT Reg. no.
V84994144

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers

BBVA
HSBC
RBS
Société Générale
ABN AMRO
Calyon
Dresdner Kleinwort Wasserstein
Lehman Brothers

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Financial Swap
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0314147002	02/22/2007 4,000	100,000.00	400,000,000.00	Floating 3-M Euribor+0.050% 19.Mar/Jun/Sep/Dec	09/19/2024	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf	AAA	
Series A2 ES0314147010	02/22/2007 14,000	100,000.00	1,400,000,000.00	Floating 3-M Euribor+0.130% 19.Mar/Jun/Sep/Dec	09/19/2024	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial	A+sf	AAA	
Series A3 ES0314147028	02/22/2007 4,950	79,947.58 395,740,521.00 79.95%	100,000.00 495,000,000.00	Floating 3-M Euribor+0.220% 19.Mar/Jun/Sep/Dec	3.9310% 09/19/2024 803.144506 Gross 650.547050 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial	A+sf	AAA	
Series B ES0314147036	02/22/2007 1,200	37,869.91 45,443,892.00 37.87%	100,000.00 120,000,000.00	Floating 3-M Euribor+0.300% 19.Mar/Jun/Sep/Dec	4.0110% 09/19/2024 388.179201 Gross 314.425153 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A+sf	A Aa3	
Series C ES0314147044	02/22/2007 850	37,869.91 32,189,423.50 37.87%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.540% 19.Mar/Jun/Sep/Dec	4.2510% 09/19/2024 411.406079 Gross 333.238924 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBBsf	BBB	
Total		473,373,836.50	2,500,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
			% Monthly CPR (SMM)									
			% Annual equivalent CPR									
			0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A3	With optional redemption *	Average life	4.54	4.17	3.95	3.73	3.52	3.33	3.14	2.96		
		Final Maturity	12/30/2028	08/19/2028	05/29/2028	03/11/2028	12/27/2027	10/17/2027	08/09/2027	06/02/2027		
		Date	06/19/2030	12/19/2029	09/19/2029	06/19/2029	03/19/2029	12/19/2028	09/19/2028	06/19/2028		
	Without optional redemption *	Average life	5.90	5.60	5.34	5.11	4.88	4.67	4.46	4.27		
		Final Maturity	05/12/2030	01/22/2030	10/21/2029	07/26/2029	05/05/2029	02/16/2029	12/03/2028	09/23/2028		
		Date	09/19/2037	09/19/2036	12/19/2035	09/19/2035	06/19/2035	03/19/2035	09/19/2034	06/19/2034		
Series B	With optional redemption *	Average life	4.54	4.17	3.95	3.73	3.52	3.33	3.14	2.96		
		Final Maturity	12/30/2028	08/19/2028	05/29/2028	03/11/2028	12/27/2027	10/17/2027	08/09/2027	06/02/2027		
		Date	06/19/2030	12/19/2029	09/19/2029	06/19/2029	03/19/2029	12/19/2028	09/19/2028	06/19/2028		
	Without optional redemption *	Average life	6.55	6.55	6.55	6.55	6.55	6.55	6.55	6.55		
		Final Maturity	01/04/2031	01/04/2031	01/04/2031	01/04/2031	01/04/2031	01/04/2031	01/04/2031	01/04/2031		
		Date	03/19/2037	03/19/2037	03/19/2037	03/19/2037	03/19/2037	03/19/2037	03/19/2037	03/19/2037		
Series C	With optional redemption *	Average life	4.54	4.17	3.95	3.73	3.52	3.33	3.14	2.96		
		Final Maturity	12/30/2028	08/19/2028	05/29/2028	03/11/2028	12/27/2027	10/17/2027	08/09/2027	06/02/2027		
		Date	06/19/2030	12/19/2029	09/19/2029	06/19/2029	03/19/2029	12/19/2028	09/19/2028	06/19/2028		
	Without optional redemption *	Average life	9.27	9.27	9.27	9.27	9.27	9.27	9.27	9.27		
		Final Maturity	09/25/2033	09/25/2033	09/25/2033	09/25/2033	09/25/2033	09/25/2033	09/25/2033	09/25/2033		
		Date	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
		% CE			% CE	
Class A	83.80%	395,740,521.00	21.15%	91.80%	2,295,000,000.00	9.70%
Series A1	0.00%	0.00		16.00%	400,000,000.00	
Series A2	0.00%	0.00		56.00%	1,400,000,000.00	
Series A3	83.80%	395,740,521.00		19.80%	495,000,000.00	
Series B	9.60%	45,443,892.00	11.55%	4.80%	120,000,000.00	4.90%
Series C	6.80%	32,189,423.50	4.75%	3.40%	85,000,000.00	1.50%
Issue of Bonds		473,373,836.50			2,500,000,000.00	
Reserve Fund	4.75%	22,500,000.00		1.50%	37,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	39,049,422.67	3.654%	
Servicer ppal collect not yet credited	3,078,259.08		
Servicer ints collect not yet credited	1,600,829.03		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		22,500,000.00	6.711%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		0.00	

Additional information

BBVA RMBS 1 Fondo de Titulización de Activos

Brief report

Date: 08/31/2024
Currency: EUR

Constitution date
02/19/2007

VAT Reg. no.
V84994144

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
HSBC
RBS

Bond Underwriters and Placement Agents
BBVA
HSBC
RBS

Société Générale
Calyon
Dresdner Kleinwort Wasserstein
Lehman Brothers

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Financial Swap
BBVA

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	7,072	15,470	
Principal			
Principal outstanding	460,313,715.52	2,500,000,049.34	
Average loan	65,089.61	161,603.11	
Minimum	57.28	43,505.01	
Maximum	244,573.62	542,787.78	
Interest rate			
Weighted average (wac)	4.44%	4.30%	
Minimum	0.19%	2.25%	
Maximum	6.07%	5.50%	
Final maturity			
Weighted average (WARM) (months)	147	342	
Minimum	09/30/2024	11/30/2014	
Maximum	06/30/2047	09/30/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	95.77%	95.00%	
Mortgage Market: Banks	0.00%	0.30%	
Mortgage Market: All Institutions	3.97%	4.71%	
Fixed Interest	0.26%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.59%	0.65%	0.72%	0.34%
Annual Percentage Rate (CPR)	5.53%	6.87%	7.49%	8.33%	4.01%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.74	6.63		
10.01 - 20%	3.01	15.89		
20.01 - 30%	12.47	25.88		
30.01 - 40%	30.63	35.88		
40.01 - 50%	28.57	43.88		
50.01 - 60%	16.05	54.93		
60.01 - 70%	4.76	64.08		
70.01 - 80%	1.86	74.50		
80.01 - 90%	1.04	84.96	36.78	87.63
90.01 - 100%	0.56	94.11	63.22	94.26
100.01 - 110%	0.18	106.27		
110.01 - 120%	0.03	110.61		
120.01 - 130%	0.05	122.68		
Weighted average (WALTV)	42.29		91.82	
Minimum	0.02		80.07	
Maximum	141.03		98.91	

Geographic distribution		
	Current	At constitution date
Andalucia	12.21%	12.52%
Aragon	2.42%	2.26%
Asturias	1.34%	1.13%
Balearic Islands	2.58%	2.86%
Basque Country	4.71%	5.41%
Canary Islands	2.31%	2.50%
Cantabria	1.99%	1.91%
Castilla-La Mancha	4.08%	3.43%
Castilla-Leon	4.49%	4.35%
Catalonia	25.78%	24.98%
Ceuta	0.25%	0.36%
Extremadura	1.30%	1.26%
Galicia	1.80%	1.56%
La Rioja	0.58%	0.60%
Madrid	21.00%	21.73%
Melilla	0.34%	0.55%
Murcia	1.94%	1.63%
Navarra	0.70%	0.83%
Valencia	10.21%	10.14%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	304	132,678.26	92,391.92	0.00	225,070.18	1.87	22,921,338.95	23,146,409.13	52.37	44.29
from > 1 to = 2 months	57	65,131.33	43,997.22	0.00	109,128.55	0.90	4,541,954.93	4,651,083.48	10.52	49.93
from > 2 to = 3 months	2	2,733.46	1,552.44	0.00	4,285.90	0.04	110,338.37	114,624.27	0.26	42.48
from > 3 to = 6 months	3	6,287.50	3,537.06	0.00	9,824.56	0.08	199,964.20	209,788.76	0.47	43.56
from > 6 to < 12 months	17	86,429.32	36,348.94	0.00	122,778.26	1.02	1,240,034.61	1,362,812.87	3.08	51.38
from = 12 to < 18 months	5	21,130.65	19,350.09	0.00	40,480.74	0.34	322,362.77	362,843.51	0.82	42.23
from = 18 to < 24 months	5	139,527.54	23,715.63	171.36	163,414.53	1.36	278,971.97	442,386.50	1.00	63.10
from ≥ 2 years	113	10,548,462.23	699,027.21	137,523.62	11,385,013.06	94.40	2,522,176.01	13,907,189.07	31.47	74.76
Subtotal	506	11,002,380.29	919,920.51	137,694.98	12,059,995.78	100.00	32,137,141.81	44,197,137.59	100.00	51.91
Total	506	11,002,380.29	919,920.51	137,694.98	12,059,995.78		32,137,141.81	44,197,137.59		