

# BBVA RMBS 1 Fondo de Titulización de Activos

## Brief report

Date: 04/30/2026  
Currency: EUR

Constitution date  
02/19/2007

VAT Reg. no.  
V84994144

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Managers  
BBVA

HSBC  
RBS  
Société Générale

Bond Underwriters and Placement Agents

BBVA  
HSBC  
RBS  
Société Générale  
ABN AMRO  
Calyon  
Dresdner Kleinwort Wasserstein  
Lehman Brothers

Bond Paying Agent  
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Market  
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Register of Book Securities  
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Treasury Account  
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### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0314147002	02/22/2007 4,000	100,000.00	400,000,000.00	Floating 3-M Euribor+0.050% 19.Mar/Jun/Sep/Dec	06/19/2026	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0314147010	02/22/2007 14,000	100,000.00	1,400,000,000.00	Floating 3-M Euribor+0.130% 19.Mar/Jun/Sep/Dec	06/19/2026	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial	A+sf Aa1 (sf)	AAA Aaa	
Series A3 ES0314147028	02/22/2007 4,950	59,434.36 294,200,082.00 59.43%	100,000.00 495,000,000.00	Floating 3-M Euribor+0.220% 19.Mar/Jun/Sep/Dec	2.3680% 06/19/2026 359.670331 Gross 291.332968 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial	AAAsf Aaa (sf)	AAA Aaa	
Series B ES0314147036	02/22/2007 1,200	28,153.12 33,783,744.00 28.15%	100,000.00 120,000,000.00	Floating 3-M Euribor+0.300% 19.Mar/Jun/Sep/Dec	2.4480% 06/19/2026 176.125919 Gross 142.661994 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	AA+sf Aaa (sf)	A Aa3 Aaa	
Series C ES0314147044	02/22/2007 850	28,153.12 23,930,152.00 28.15%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.540% 19.Mar/Jun/Sep/Dec	2.6880% 06/19/2026 193.393166 Gross 156.648464 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaf Aa1 (sf)	BBB Baa2	
Total		351,913,978.00	2,500,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A3	With optional redemption *	Average life	Years	2.52	2.32	2.13	2.10	1.91	1.89	1.70	1.68		
		Final Maturity	Years	09/25/2028	07/14/2028	05/03/2028	04/24/2028	02/13/2028	02/06/2028	11/28/2027	11/22/2027		
		Date	03/19/2029	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028			
	Without optional redemption *	Average life	Years	4.50	4.30	4.11	3.97	3.79	3.66	3.45	3.37		
		Final Maturity	Years	09/16/2030	07/06/2030	04/27/2030	03/05/2030	12/30/2029	11/13/2029	09/13/2029	08/01/2029		
		Date	09/19/2035	06/19/2035	03/19/2035	12/19/2034	09/19/2034	09/19/2034	03/19/2034	03/19/2034			
Series B	With optional redemption *	Average life	Years	2.52	2.32	2.13	2.10	1.91	1.89	1.70	1.68		
		Final Maturity	Years	09/25/2028	07/14/2028	05/03/2028	04/24/2028	02/13/2028	02/06/2028	11/28/2027	11/22/2027		
		Date	03/19/2029	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028			
	Without optional redemption *	Average life	Years	8.52	8.07	7.71	7.31	7.08	6.77	6.66	6.41		
		Final Maturity	Years	09/21/2034	04/12/2034	12/01/2033	07/06/2033	04/15/2033	12/24/2032	11/11/2032	08/13/2032		
		Date	09/19/2040	12/19/2039	03/19/2039	09/19/2038	12/19/2037	06/19/2037	09/19/2036	03/19/2036			
Series C	With optional redemption *	Average life	Years	2.52	2.32	2.13	2.10	1.91	1.89	1.70	1.68		
		Final Maturity	Years	09/25/2028	07/14/2028	05/03/2028	04/24/2028	02/13/2028	02/06/2028	11/28/2027	11/22/2027		
		Date	03/19/2029	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028			
	Without optional redemption *	Average life	Years	12.32	12.06	11.81	11.25	11.02	10.48	10.27	9.77		
		Final Maturity	Years	07/12/2038	04/07/2038	01/04/2038	06/15/2037	03/22/2037	09/08/2036	06/23/2036	12/24/2035		
		Date	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	83.60%	294,200,082.00	22.79%	91.80%	2,295,000,000.00
Series A1	0.00%	0.00		16.00%	400,000,000.00
Series A2	0.00%	0.00		56.00%	1,400,000,000.00
Series A3	83.60%	294,200,082.00		19.80%	495,000,000.00
Series B	9.60%	33,783,744.00	13.19%	4.80%	120,000,000.00
Series C	6.80%	23,930,152.00	6.39%	3.40%	85,000,000.00
Issue of Bonds		351,913,978.00			2,500,000,000.00
Reserve Fund	6.39%	22,500,000.00		1.50%	37,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	29,886,078.29	1.920%	
Servicer ppal collect not yet credited	2,926,504.04		
Servicer ints collect not yet credited	842,322.82		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		22,500,000.00	5.148%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		0.00	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information  
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Official register CNMV: C/ Edison, 4 - 28006 Madrid [www.cnmv.com](http://www.cnmv.com)

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### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,010	15,470	
Principal			
Principal outstanding	345,860,454.44	2,500,000,049.34	
Average loan	57,547.50	161,603.11	
Minimum	81.60	43,505.01	
Maximum	212,382.61	542,787.78	
Interest rate			
Weighted average (wac)	2.97%	4.30%	
Minimum	0.25%	2.25%	
Maximum	5.16%	5.50%	
Final maturity			
Weighted average (WARM) (months)	129	342	
Minimum	05/31/2026	11/30/2014	
Maximum	06/30/2047	09/30/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	95.57%	95.00%	
Mortgage Market: Banks	0.00%	0.30%	
Mortgage Market: All Institutions	4.13%	4.71%	
Fixed Interest	0.31%	0.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.09	7.12		
10.01 - 20%	5.50	16.34		
20.01 - 30%	19.14	25.58		
30.01 - 40%	40.79	34.87		
40.01 - 50%	14.56	44.41		
50.01 - 60%	13.60	53.87		
60.01 - 70%	2.75	64.45		
70.01 - 80%	1.31	74.26		
80.01 - 90%	0.82	84.70	36.78	87.63
90.01 - 100%	0.23	94.19	63.22	94.26
100.01 - 110%	0.16	102.78		
120.01 - 130%	0.03	126.17		
Weighted average (WALTV)	37.78			91.82
Minimum	0.04			80.07
Maximum	133.22			98.91

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.45%	0.61%	0.69%	0.62%	0.37%
Annual Percentage Rate (CPR)	5.27%	7.13%	7.95%	7.18%	4.35%

Geographic distribution		
	Current	At constitution date
Andalucia	11.85%	12.52%
Aragon	2.33%	2.26%
Asturias	1.44%	1.13%
Balearic Islands	2.78%	2.86%
Basque Country	4.63%	5.41%
Canary Islands	2.34%	2.50%
Cantabria	1.81%	1.91%
Castilla-La Mancha	4.05%	3.43%
Castilla-Leon	4.73%	4.35%
Catalonia	26.26%	24.98%
Ceuta	0.28%	0.36%
Extremadura	1.32%	1.26%
Galicia	1.91%	1.56%
La Rioja	0.58%	0.60%
Madrid	20.70%	21.73%
Melilla	0.32%	0.55%
Murcia	1.92%	1.63%
Navarra	0.63%	0.83%
Valencia	10.13%	10.14%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	162	84,134.89	27,275.10	0.00	111,409.99	0.96	10,660,142.06	10,771,552.05	38.62	38.63
from > 1 to = 2 months	28	37,512.59	12,913.60	0.00	50,426.19	0.43	1,895,711.45	1,946,137.64	6.98	46.48
from > 2 to = 3 months	2	2,429.83	513.21	0.00	2,943.04	0.03	70,252.55	73,195.59	0.26	26.29
from > 3 to = 6 months	1	1,500.71	1,058.68	0.00	2,559.39	0.02	102,887.39	105,446.78	0.38	74.37
from > 6 to < 12 months	6	23,591.26	7,953.73	0.00	31,544.99	0.27	532,095.89	563,640.88	2.02	42.58
from = 12 to < 18 months	4	176,711.53	23,885.08	28.59	200,625.20	1.73	390,166.71	590,791.91	2.12	58.89
from = 18 to < 24 months	5	42,423.41	26,564.91	49.30	69,037.62	0.59	358,800.58	427,838.20	1.53	42.61
from ≥ 2 years	111	10,192,926.74	820,141.54	128,814.60	11,141,882.88	95.96	2,270,997.51	13,412,880.39	48.09	72.63
Subtotal	319	10,561,230.96	920,305.85	128,892.49	11,610,429.30	100.00	16,281,054.14	27,891,483.44	100.00	51.37
<b>Total</b>	<b>319</b>	<b>10,561,230.96</b>	<b>920,305.85</b>	<b>128,892.49</b>	<b>11,610,429.30</b>		<b>16,281,054.14</b>	<b>27,891,483.44</b>		

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