

BBVA RMBS 1 Fondo de Titulización de Activos



Brief report

Date: 05/31/2026
Currency: EUR

Constitution date
02/19/2007

VAT Reg. no.
V84994144

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
HSBC
RBS
Société Générale

Bond Underwriters and Placement Agents
BBVA
HSBC
RBS
Société Générale
ABN AMRO
Calyon
Dresdner Kleinwort Wasserstein
Lehman Brothers

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Financial Swap
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0314147002	02/22/2007 4,000		100,000.00 400,000,000.00	Floating 3-M Euribor+0.050% 19.Mar/Jun/Sep/Dec	06/19/2026	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0314147010	02/22/2007 14,000		100,000.00 1,400,000,000.00	Floating 3-M Euribor+0.130% 19.Mar/Jun/Sep/Dec	06/19/2026	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential	A+sf Aa1 (sf)	AAA Aaa
Series A3 ES0314147028	02/22/2007 4,950	59,434.36 294,200,082.00 59.43%	100,000.00 495,000,000.00	Floating 3-M Euribor+0.220% 19.Mar/Jun/Sep/Dec	2.3680% 06/19/2026 359.670331 Gross 291.332968 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential	AAAsf Aaa (sf)	AAA Aaa
Series B ES0314147036	02/22/2007 1,200	28,153.12 33,783,744.00 28.15%	100,000.00 120,000,000.00	Floating 3-M Euribor+0.300% 19.Mar/Jun/Sep/Dec	2.4480% 06/19/2026 176.125919 Gross 142.661994 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	AA+sf Aaa (sf)	A Aa3
Series C ES0314147044	02/22/2007 850	28,153.12 23,930,152.00 28.15%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.540% 19.Mar/Jun/Sep/Dec	2.6880% 06/19/2026 193.393166 Gross 156.648464 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A+sf Aa1 (sf)	BBB Baa2
Total		351,913,978.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	2.52	2.32	2.13	2.10	1.91	1.89	1.70	1.68
		Final Maturity	Years	09/25/2028	07/14/2028	05/03/2028	04/24/2028	02/13/2028	02/06/2028	11/28/2027	11/22/2027
	Without optional redemption *	Average life	Years	3.00	2.76	2.51	2.51	2.25	2.25	2.00	2.00
		Final Maturity	Years	03/19/2029	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
	With optional redemption *	Average life	Years	4.50	4.30	4.11	3.97	3.79	3.66	3.49	3.37
		Final Maturity	Years	09/16/2030	07/06/2030	04/27/2030	03/05/2030	12/30/2029	11/13/2029	09/13/2029	08/01/2029
Series B	With optional redemption *	Average life	Years	9.51	9.26	9.01	8.76	8.51	8.51	8.01	8.01
		Final Maturity	Years	09/19/2035	06/19/2035	03/19/2035	12/19/2034	09/19/2034	09/19/2034	03/19/2034	03/19/2034
	Without optional redemption *	Average life	Years	2.52	2.32	2.13	2.10	1.91	1.89	1.70	1.68
		Final Maturity	Years	09/25/2028	07/14/2028	05/03/2028	04/24/2028	02/13/2028	02/06/2028	11/28/2027	11/22/2027
	With optional redemption *	Average life	Years	3.00	2.76	2.51	2.51	2.25	2.25	2.00	2.00
		Final Maturity	Years	03/19/2029	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
Series C	With optional redemption *	Average life	Years	8.52	8.07	7.71	7.31	7.08	6.77	6.66	6.41
		Final Maturity	Years	09/21/2034	04/12/2034	12/01/2033	07/06/2033	04/15/2033	12/24/2032	11/11/2032	08/13/2032
	Without optional redemption *	Average life	Years	14.52	13.76	13.01	12.51	11.76	11.26	10.51	10.01
		Final Maturity	Years	09/19/2040	12/19/2039	03/19/2039	09/19/2038	12/19/2037	06/19/2037	09/19/2036	03/19/2036
	With optional redemption *	Average life	Years	2.52	2.32	2.13	2.10	1.91	1.89	1.70	1.68
		Final Maturity	Years	09/25/2028	07/14/2028	05/03/2028	04/24/2028	02/13/2028	02/06/2028	11/28/2027	11/22/2027
Series A3	With optional redemption *	Average life	Years	3.00	2.76	2.51	2.51	2.25	2.25	2.00	2.00
		Final Maturity	Years	03/19/2029	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
	Without optional redemption *	Average life	Years	12.06	11.82	11.58	11.27	10.48	10.27	9.77	9.27
		Final Maturity	Years	07/12/2038	04/07/2038	01/04/2038	06/15/2037	03/22/2037	09/08/2036	06/23/2036	12/24/2035
	With optional redemption *	Average life	Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
		Final Maturity	Years	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Class A	83.60%	294,200,082.00	22.79%	91.80%	2,295,000,000.00	9.70%
Series A1	0.00%	0.00		16.00%	400,000,000.00	
Series A2	0.00%	0.00		56.00%	1,400,000,000.00	
Series A3	83.60%	294,200,082.00		19.80%	495,000,000.00	
Series B	9.60%	33,783,744.00	13.19%	4.80%	120,000,000.00	4.90%
Series C	6.80%	23,930,152.00	6.39%	3.40%	85,000,000.00	1.50%
Issue of Bonds		351,913,978.00			2,500,000,000.00	
Reserve Fund	6.39%	22,500,000.00		1.50%	37,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	35,851,010.65	1.920%	
Servicer ppal collect not yet credited	3,101,771.83		
Servicer ints collect not yet credited	793,861.35		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		22,500,000.00	5.148%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		0.00	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
Count		5,974	15,470
Principal			
Principal outstanding		340,543,823.49	2,500,000,049.34
Average loan		57,004.32	161,603.11
Minimum		7.36	43,505.01
Maximum		210,700.16	542,787.78
Interest rate			
Weighted average (wac)		3.04%	4.30%
Minimum		0.25%	2.25%
Maximum		5.16%	5.50%
Final maturity			
Weighted average (WARM) (months)		128	342
Minimum		06/30/2026	11/30/2014
Maximum		06/30/2047	09/30/2046
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		95.57%	95.00%
Mortgage Market: Banks		0.00%	0.30%
Mortgage Market: All Institutions		4.12%	4.71%
Fixed Interest		0.31%	0.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.68%	0.63%	0.70%	0.61%	0.37%
Annual Percentage Rate (CPR)	7.81%	7.29%	8.12%	7.13%	4.36%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	1.12	7.07	
10.01 - 20%	5.70	16.31	
20.01 - 30%	19.74	25.59	
30.01 - 40%	40.92	34.81	
40.01 - 50%	14.08	44.61	
50.01 - 60%	13.13	53.82	
60.01 - 70%	2.80	64.33	
70.01 - 80%	1.29	74.43	
80.01 - 90%	0.79	84.68	36.78 87.63
90.01 - 100%	0.23	93.94	63.22 94.26
100.01 - 110%	0.16	102.48	
120.01 - 130%	0.03	125.81	
Weighted average (WALTV)	37.53		91.82
Minimum	0.00		80.07
Maximum	132.83		98.91

Geographic distribution		
	Current	At constitution date
Andalucia	11.89%	12.52%
Aragon	2.28%	2.26%
Asturias	1.43%	1.13%
Balearic Islands	2.80%	2.86%
Basque Country	4.64%	5.41%
Canary Islands	2.33%	2.50%
Cantabria	1.80%	1.91%
Castilla-La Mancha	4.05%	3.43%
Castilla-Leon	4.76%	4.35%
Catalonia	26.17%	24.98%
Ceuta	0.28%	0.36%
Extremadura	1.31%	1.26%
Galicia	1.91%	1.56%
La Rioja	0.58%	0.60%
Madrid	20.74%	21.73%
Melilla	0.32%	0.55%
Murcia	1.92%	1.63%
Navarra	0.63%	0.83%
Valencia	10.16%	10.14%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	257	129,354.18	43,694.34	0.00	173,048.52	1.48	16,766,379.79	16,939,428.31	49.75 37.55
from > 1 to = 2 months	30	37,805.59	13,957.39	0.00	51,762.98	0.44	2,028,659.99	2,080,422.97	6.11 45.90
from > 3 to = 6 months	2	3,891.89	1,952.15	0.00	5,844.04	0.05	156,283.64	162,127.68	0.48 56.34
from > 6 to < 12 months	6	24,882.47	8,567.54	0.00	33,450.01	0.29	529,114.31	562,564.32	1.65 42.49
from = 12 to < 18 months	2	12,839.46	12,750.16	0.00	25,589.62	0.22	278,919.86	304,509.48	0.89 63.68
from = 18 to < 24 months	6	254,434.45	36,784.23	87.75	291,306.43	2.49	388,382.14	679,688.57	2.00 46.90
from ≥ 2 years	111	10,188,009.03	822,601.58	127,990.15	11,138,600.76	95.04	2,184,206.71	13,322,807.47	39.13 72.64
Subtotal	414	10,651,217.07	940,307.39	128,077.90	11,719,602.36	100.00	22,331,946.44	34,051,548.80	100.00 47.61
Total	414	10,651,217.07	940,307.39	128,077.90	11,719,602.36		22,331,946.44	34,051,548.80	

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