

BBVA RMBS 1 Fondo de Titulización de Activos

Brief report

Date: 06/30/2026
Currency: EUR



Constitution date
 02/19/2007

VAT Reg. no.
 V84994144

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Lead Managers
 BBVA
 HSBC
 RBS
 Société Générale

Bond Underwriters and Placement Agents
 BBVA
 HSBC
 RBS
 Société Générale
 ABN AMRO
 Calyon
 Dresdner Kleinwort Wasserstein
 Lehman Brothers

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Start-up Loan
 BBVA

Assets Custodian
 BBVA

Fund Auditor
 KPMG Auditores

Subordinated Loan
 BBVA

Financial Swap
 BBVA

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0314147002	02/22/2007 4,000		100,000.00 400,000,000.00	Floating 3-M Euribor+0.050% 19.Mar/Jun/Sep/Dec	09/21/2026	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa	
Series A2 ES0314147010	02/22/2007 14,000		100,000.00 1,400,000,000.00	Floating 3-M Euribor+0.130% 19.Mar/Jun/Sep/Dec	09/21/2026	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential	A+sf Aa1 (sf)	AAA Aaa	
Series A3 ES0314147028	02/22/2007 4,950	56,896.65 281,638,417.50 56.90%	100,000.00 495,000,000.00	Floating 3-M Euribor+0.220% 19.Mar/Jun/Sep/Dec	2.6370% 09/21/2026 391.761884 Gross 317.327126 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential	AAAsf Aaa (sf)	AAA Aaa	
Series B ES0314147036	02/22/2007 1,200	26,951.05 32,341,260.00 26.95%	100,000.00 120,000,000.00	Floating 3-M Euribor+0.300% 19.Mar/Jun/Sep/Dec	2.7170% 09/21/2026 191.201230 Gross 154.872996 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	AA+sf Aaa (sf)	A Aa3	
Series C ES0314147044	02/22/2007 850	26,951.05 22,908,392.50 26.95%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.540% 19.Mar/Jun/Sep/Dec	2.9570% 09/21/2026 208.090554 Gross 168.553349 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutential / Pro rata under certain circumstances	A+sf Aa1 (sf)	BBB Baa2	
Total		336,888,070.00	2,500,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
				% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60
				% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00
						8,00	9,00				
Series A3	With optional redemption *	Average life	Years	2.17	2.14	1.94	1.92	1.73	1.71	1.52	1.50
		Final Maturity	Date	08/17/2028	08/08/2028	05/27/2028	05/20/2028	03/09/2028	03/03/2028	12/24/2027	12/19/2027
				2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
				12/19/2028	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
	Without optional redemption *	Average life	Years	4.34	4.18	4.00	3.86	3.68	3.56	3.39	3.28
		Final Maturity	Date	10/19/2030	08/24/2030	06/17/2030	04/27/2030	02/22/2030	01/07/2030	11/08/2029	09/28/2029
				9.26	9.01	8.75	8.51	8.26	8.01	7.75	7.75
				09/19/2035	06/19/2035	03/19/2035	12/19/2034	09/19/2034	06/19/2034	03/19/2034	03/19/2034
	Series B	Average life	Years	2.17	2.14	1.94	1.92	1.73	1.71	1.52	1.50
		Final Maturity	Date	08/17/2028	08/08/2028	05/27/2028	05/20/2028	03/09/2028	03/03/2028	12/24/2027	12/19/2027
				2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
				12/19/2028	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
	Without optional redemption *	Average life	Years	6.41	6.41	6.41	6.41	6.41	6.41	6.41	6.41
		Final Maturity	Date	08/13/2032	08/13/2032	08/13/2032	08/13/2032	08/13/2032	08/13/2032	08/13/2032	08/13/2032
				10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01
				03/19/2036	03/19/2036	03/19/2036	03/19/2036	03/19/2036	03/19/2036	03/19/2036	03/19/2036
Series C	With optional redemption *	Average life	Years	2.17	2.14	1.94	1.92	1.73	1.71	1.52	1.50
		Final Maturity	Date	08/17/2028	08/08/2028	05/27/2028	05/20/2028	03/09/2028	03/03/2028	12/24/2027	12/19/2027
				2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
				12/19/2028	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
	Without optional redemption *	Average life	Years	9.77	9.77	9.77	9.77	9.77	9.77	9.77	9.77
		Final Maturity	Date	12/24/2035	12/24/2035	12/24/2035	12/24/2035	12/24/2035	12/24/2035	12/24/2035	12/24/2035
				21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
				03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)									
Current					At issue date				
			% CE				% CE		
Class A	83.80%	281,638,417.50	23.08%	91.80%	2,295,000,000.00		9.70%		
Series A1	0.00%	0.00		16.00%	400,000,000.00				
Series A2	0.00%	0.00		56.00%	1,400,000,000.00				
Series A3	83.80%	281,638,417.50		19.80%	495,000,000.00				
Series B	9.60%	32,341,260.00	13.48%	4.80%	120,000,000.00		4.90%		
Series C	6.80%	22,908,392.50	6.68%	3.40%	85,000,000.00		1.50%		
Issue of Bonds		336,888,070.00			2,500,000,000.00				
Reserve Fund	6.68%	22,500,000.00		1.50%	37,500,000.00				

Other financial operations (current)				
Assets	Balance	Interest		
Treasury Account	23,815,025.24	1.921%		
Service ppal collect not yet credited	3,000,025.17			
Service ints collect not yet credited	812,524.55			
Liabilities	Available	Balance	Interest	
Subordinated Loan L/T		22,500,000.00	5.417%	
Start-up Loan L/T		0.00		
Subordinated Loan S/T		0.00		
Start-up Loan S/T		0.00		

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
HSBC
RBS
Société Générale

Bond Underwriters and Placement Agents
BBVA
HSBC
RBS
Société Générale
ABN AMRO
Calyon
Dresdner Kleinwort Wasserstein
Lehman Brothers

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,930	15,470	
Principal			
Principal outstanding	335,288,502.03	2,500,000,049.34	
Average loan	56,541.06	161,603.11	
Minimum	53.33	43,505.01	
Maximum	209,013.55	542,787.78	
Interest rate			
Weighted average (wac)	3.13%	4.30%	
Minimum	0.25%	2.25%	
Maximum	5.16%	5.50%	
Final maturity			
Weighted average (WARM) (months)	128	342	
Minimum	07/31/2026	11/30/2014	
Maximum	06/30/2047	09/30/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	95.56%	95.00%	
Mortgage Market: Banks	0.00%	0.30%	
Mortgage Market: All Institutions	4.13%	4.71%	
Fixed Interest	0.31%	0.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.71%	0.61%	0.66%	0.62%	0.37%
Annual Percentage Rate (CPR)	8.22%	7.11%	7.61%	7.24%	4.38%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	1.13	7.04	
10.01 - 20%	5.93	16.29	
20.01 - 30%	20.54	25.67	
30.01 - 40%	40.25	34.72	
40.01 - 50%	13.87	44.58	
50.01 - 60%	13.07	53.74	
60.01 - 70%	2.68	64.28	
70.01 - 80%	1.31	74.17	
80.01 - 90%	0.76	84.49	36.78
90.01 - 100%	0.27	94.59	63.22
100.01 - 110%	0.12	102.97	
120.01 - 130%	0.03	125.45	
Weighted average (WALTV)	37.30		91.82
Minimum	0.02		80.07
Maximum	132.44		98.91

Geographic distribution		
	Current	At constitution date
Andalucia	11.94%	12.52%
Aragon	2.25%	2.26%
Asturias	1.43%	1.13%
Balearic Islands	2.81%	2.86%
Basque Country	4.63%	5.41%
Canary Islands	2.32%	2.50%
Cantabria	1.80%	1.91%
Castilla-La Mancha	4.07%	3.43%
Castilla-Leon	4.77%	4.35%
Catalonia	26.17%	24.98%
Ceuta	0.28%	0.36%
Extremadura	1.32%	1.26%
Galicia	1.90%	1.56%
La Rioja	0.59%	0.60%
Madrid	20.67%	21.73%
Melilla	0.32%	0.55%
Murcia	1.93%	1.63%
Navarra	0.64%	0.83%
Valencia	10.15%	10.14%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%	
<i>Delinquencies</i>									
Up to 1 month	206	99,398.68	34,034.66	0.00	133,433.34	1.14	12,966,959.43	13,100,392.77	43.45
from > 1 to = 2 months	30	41,250.68	14,372.63	0.00	55,623.31	0.48	2,091,786.86	2,147,410.17	7.12
from > 3 to = 6 months	1	2,507.10	763.98	0.00	3,271.08	0.03	53,280.33	56,551.41	0.19
from > 6 to < 12 months	7	28,518.72	10,486.03	0.00	39,004.75	0.33	628,166.65	667,171.40	2.21
from = 12 to < 18 months	2	13,688.79	13,435.64	0.00	27,124.43	0.23	278,070.53	305,194.96	1.01
from = 18 to < 24 months	5	180,446.81	33,426.08	57.63	213,930.52	1.83	384,251.55	598,182.07	1.98
from ≥ 2 years	110	10,238,004.26	824,428.97	127,515.39	11,189,948.62	95.95	2,089,007.55	13,278,956.17	44.04
Subtotal	361	10,603,815.04	930,947.99	127,573.02	11,662,336.05	100.00	18,491,522.90	30,153,858.95	100.00
Total	361	10,603,815.04	930,947.99	127,573.02	11,662,336.05		18,491,522.90	30,153,858.95	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

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