BBVA RMBS 1 Fondo de Titulización de Activos

Brief report

Date: 07/31/2026
Currency: EUR

Constitution date
02/19/2007

VAT Reg. no.
V84994144

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
HSBC
RBS
Société Générale

Bond Underwriters and Placement Agents
BBVA
HSBC
RBS
Société Générale
ABN AMRO
Calyon
Dresdner Kleinwort Wasserstein
Lehman Brothers

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Financial Swap
BBVA

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A1 ES0314147002	02/22/2007 4,000		100,000.00 400,000,000.00	Floating 3-M Euribor+0.050% 19.Mar/Jun/Sep/Dec	09/21/2026	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	"Pass-Through"	AAAsf Aaa (sf)	AAA Aaa
Series A2 ES0314147010	02/22/2007 14,000		100,000.00 1,400,000,000.00	Floating 3-M Euribor+0.130% 19.Mar/Jun/Sep/Dec	09/21/2026	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential	A+sf Aa1 (sf)	AAA Aaa
Series A3 ES0314147028	02/22/2007 4,950	56,896.65 281,638,417.50 56.90%	100,000.00 495,000,000.00	Floating 3-M Euribor+0.220% 19.Mar/Jun/Sep/Dec	2.6370% 09/21/2026 391.761884 Gross 317.327126 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential	AAAsf Aaa (sf)	AAA Aaa
Series B ES0314147036	02/22/2007 1,200	26,951.05 32,341,260.00 26.95%	100,000.00 120,000,000.00	Floating 3-M Euribor+0.300% 19.Mar/Jun/Sep/Dec	2.7170% 09/21/2026 191.201230 Gross 154.872996 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	AA+sf Aaa (sf)	A Aa3
Series C ES0314147044	02/22/2007 850	26,951.05 22,908,392.50 26.95%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.540% 19.Mar/Jun/Sep/Dec	2.9570% 09/21/2026 208.090554 Gross 168.553349 Net	06/19/2050 Quarterly 19.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A+sf Aa1 (sf)	BBB Baa2
Total		336,888,070.00	2.500.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,17	0,25	0,34	0,43	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A3	With optional redemption *	Average life	Years	2.17	2.14	1.94	1.92	1.73	1.71	1.52	1.50
			Date	08/17/2028	08/08/2028	05/27/2028	05/20/2028	03/09/2028	03/03/2028	12/24/2027	12/19/2027
		Final Maturity	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
			Date	12/19/2028	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
	Without optional redemption *	Average life	Years	4.34	4.18	4.00	3.86	3.68	3.56	3.39	3.28
			Date	10/19/2030	08/24/2030	06/17/2030	04/27/2030	02/22/2030	01/07/2030	11/08/2029	09/28/2029
		Final Maturity	Years	9.26	9.01	8.75	8.51	8.26	8.01	7.75	7.75
			Date	09/19/2035	06/19/2035	03/19/2035	12/19/2034	09/19/2034	06/19/2034	03/19/2034	03/19/2034
Series B	With optional redemption *	Average life	Years	2.17	2.14	1.94	1.92	1.73	1.71	1.52	1.50
			Date	08/17/2028	08/08/2028	05/27/2028	05/20/2028	03/09/2028	03/03/2028	12/24/2027	12/19/2027
		Final Maturity	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
			Date	12/19/2028	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
	Without optional redemption *	Average life	Years	6.41	6.41	6.41	6.41	6.41	6.41	6.41	6.41
			Date	08/13/2032	08/13/2032	08/13/2032	08/13/2032	08/13/2032	08/13/2032	08/13/2032	08/13/2032
		Final Maturity	Years	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01
			Date	03/19/2036	03/19/2036	03/19/2036	03/19/2036	03/19/2036	03/19/2036	03/19/2036	03/19/2036
Series C	With optional redemption *	Average life	Years	2.17	2.14	1.94	1.92	1.73	1.71	1.52	1.50
			Date	08/17/2028	08/08/2028	05/27/2028	05/20/2028	03/09/2028	03/03/2028	12/24/2027	12/19/2027
		Final Maturity	Years	2.50	2.50	2.25	2.25	2.00	2.00	1.75	1.75
			Date	12/19/2028	12/19/2028	09/19/2028	09/19/2028	06/19/2028	06/19/2028	03/19/2028	03/19/2028
	Without optional redemption *	Average life	Years	9.77	9.77	9.77	9.77	9.77	9.77	9.77	9.77
			Date	12/24/2035	12/24/2035	12/24/2035	12/24/2035	12/24/2035	12/24/2035	12/24/2035	12/24/2035
		Final Maturity	Years	21.01	21.01	21.01	21.01	21.01	21.01	21.01	21.01
			Date	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047	03/19/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	83.60%	281,638,417.50	23.08%	91.80%	2,295,000,000.00	9.70%
Series A1	0.00%	0.00		16.00%	400,000,000.00	
Series A2	0.00%	0.00		56.00%	1,400,000,000.00	
Series A3	83.60%	281,638,417.50		19.80%	495,000,000.00	
Series B	9.60%	32,341,260.00	13.48%	4.80%	120,000,000.00	4.90%
Series C	6.80%	22,908,392.50	6.68%	3.40%	85,000,000.00	1.50%
Issue of Bonds		336,888,070.00			2,500,000,000.00	
Reserve Fund	6.68%	22,500,000.00		1.50%	37,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		30,608,923.03	2.173%
Servicer ppal collect not yet credited		2,895,782.76	
Servicer ints collect not yet credited		831,212.74	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		22,500,000.00	5.417%
Start-up Loan L/T		0.00	
Subordinated Loan S/T		0.00	
Start-up Loan S/T		0.00	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA RMBS 1 Fondo de Titulización de Activos

Brief report

Date: **07/31/2026**
Currency: **EUR**

Constitution date
02/19/2007

VAT Reg. no.
V84994144

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Managers
BBVA
HSBC
RBS
Société Générale

Bond Underwriters and Placement Agents
BBVA
HSBC
RBS
Société Générale
ABN AMRO
Calyon
Dresdner Kleinwort Wasserstein
Lehman Brothers

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Start-up Loan
BBVA

Assets Custodian
BBVA

Fund Auditor
KPMG Auditores

Subordinated Loan
BBVA

Financial Swap
BBVA

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,885	15,470
Principal		
Principal outstanding	329,772,582.51	2,500,000,049.34
Average loan	56,036.12	161,603.11
Minimum	30.51	43,505.01
Maximum	207,969.34	542,787.78
Interest rate		
Weighted average (wac)	3.21%	4.30%
Minimum	0.25%	2.25%
Maximum	5.16%	5.50%
Final maturity		
Weighted average (WARM) (months)	127	342
Minimum	08/31/2026	11/30/2014
Maximum	06/30/2047	09/30/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR (Mortgage Market)	95.60%	95.00%
Mortgage Market: Banks	0.00%	0.30%
Mortgage Market: All Institutions	4.09%	4.71%
Fixed Interest	0.31%	0.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.16	7.00		
10.01 - 20%	6.18	16.29		
20.01 - 30%	21.11	25.67		
30.01 - 40%	40.13	34.64		
40.01 - 50%	13.41	44.68		
50.01 - 60%	12.85	53.63		
60.01 - 70%	2.61	64.19		
70.01 - 80%	1.35	74.03		
80.01 - 90%	0.74	84.37	36.78	87.63
90.01 - 100%	0.30	94.78	63.22	94.26
100.01 - 110%	0.10	103.35		
120.01 - 130%	0.03	125.09		
Weighted average (WALTV)		37.05		91.82
Minimum		0.01		80.07
Maximum		132.05		98.91

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.78%	0.72%	0.67%	0.63%	0.37%
Annual Percentage Rate (CPR)	8.98%	8.34%	7.74%	7.29%	4.40%

Geographic distribution

	Current	At constitution date
Andalucia	11.92%	12.52%
Aragon	2.24%	2.26%
Asturias	1.42%	1.13%
Balearic Islands	2.83%	2.86%
Basque Country	4.65%	5.41%
Canary Islands	2.34%	2.50%
Cantabria	1.79%	1.91%
Castilla-La Mancha	4.11%	3.43%
Castilla-Leon	4.71%	4.35%
Catalonia	26.17%	24.98%
Ceuta	0.28%	0.36%
Extremadura	1.33%	1.26%
Galicia	1.91%	1.56%
La Rioja	0.59%	0.60%
Madrid	20.69%	21.73%
Melilla	0.32%	0.55%
Murcia	1.91%	1.63%
Navarra	0.64%	0.83%
Valencia	10.15%	10.14%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	148	71,059.66	24,348.25	0.00	95,407.91	0.84	8,814,275.22	8,909,683.13	34.90	36.61
from > 1 to = 2 months	32	41,750.61	14,935.94	0.00	56,686.55	0.50	2,040,423.02	2,097,109.57	8.21	42.71
from > 6 to < 12 months	7	29,029.36	11,060.74	0.00	40,090.10	0.35	572,029.42	612,119.52	2.40	43.81
from = 12 to < 18 months	2	11,240.95	8,491.70	0.00	19,732.65	0.17	238,605.45	258,338.10	1.01	56.08
from = 18 to < 24 months	4	178,226.73	25,400.24	57.63	203,684.60	1.79	335,779.68	539,464.28	2.11	58.07
from ≥ 2 years	110	10,017,312.02	832,988.43	119,678.33	10,969,978.78	96.35	2,143,190.71	13,113,169.49	51.36	70.85
Subtotal	303	10,348,619.33	917,225.30	119,735.96	11,385,580.59	100.00	14,144,303.50	25,529,884.09	100.00	50.51
Total	303	10,348,619.33	917,225.30	119,735.96	11,385,580.59		14,144,303.50	25,529,884.09		

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com